



May 13, 2011

Symbol: CNN. CNSX Frankfurt. 2CA

**CHAI CHA NA ANNOUNCES PARTIAL REVOCATION ORDERS
TO PERMIT DEBT SETTLEMENT AND FINANCING**

Chai Cha Na Mining Inc. (the "Company") announces that the Ontario Securities Commission (the "OSC") has granted a partial revocation (the "OSC Partial Revocation") of a cease trade order issued by the OSC on October 4, 2010 as extended on October 15, 2010. As well, the British Columbia Securities Commission (the "BCSC") has granted a partial revocation (the "BCSC Partial Revocation") of a cease trade order issued by the BCSC on October 5, 2010. The purpose of the OSC and BC Partial Revocations is to permit the Company to settle up to \$200,000 in debt (the "Debt Settlement") and to conduct a financing by way of private placement (the "Financing") of its securities to raise gross proceeds of up to \$300,000. The proceeds from the Financing will be used to prepare and file with the regulatory authorities continuous disclosure documents with a view to obtaining a full revocation of the cease trade order, to pay regulatory filing fees, to fund the preparation of the applications for the revocation of the Cease Trade Orders in effect in Ontario, British Columbia and Alberta, to pay outstanding accounts, to make a property payment and to fund the Company's ongoing operations.

Both the Debt Settlement and the Financing will be conducted through the issuance of units in the Company's capital at a (deemed) price of \$0.03 per unit with each unit consisting of one common share and one share purchase warrant. Each warrant will entitle the holder thereof to purchase one additional common share at a price of \$0.05 per share for five years following the issuance of the units.

Prior to the completion of the Debt Settlement and Financing, the creditors in respect of the Debt Settlement and the subscribers in respect of the Financing will:

- (i) receive copies of the OSC and BCSC Cease Trade Orders;
- (ii) receive copies of the OSC and BCSC Partial Revocations; and
- (iii) receive written notice from the Company, and will provide a written acknowledgement of such notice to the Company, that all of the Company's securities, including the units, common shares and warrants issued in connection with the Financing and Debt Settlement, will remain subject to the OSC and BCSC Cease Trade Orders until they are revoked, and

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that the granting of these OSC and BCSC Partial Revocations does not guarantee the issuance of full revocations in the future.

The OSC and BCSC Partial Revocations will each terminate on the earlier of the completion of both the Debt Settlement and Financing and 120 days from the dates of the OSC and BCSC Partial Revocations.

For more information contact:

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Signed,

CHAI CHA NA MINING INC.

Fred Fisher,
President & C.E.O.

The Canadian National Stock Exchange (CNSX) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this document.

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Forward-Looking Information:

This release may include certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve or resource potential, exploration drilling, exploitation activities and events or developments that Chai Cha Na Mining (the "Company") expects to occur, are forward-looking statements. Such statements are identified in this release by the use of words such as "will" and "expected" as well as the use of the future or conditional tense. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.