



October 12, 2010

Symbol: CNN. CNSX Frankfurt. 2CA

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**CHAI CHA NA ANNOUNCES TEMPORARY CEASE TRADE ORDER; LETTER OF INTENT**

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The Ontario Securities commission issued a temporary cease trade order dated October 4, 2010 due to the Company's failure to file audited statements, the related management's discussion and analysis and the CEO and CFO certifications by the required deadline.

The Company also announces that it has entered into a non-binding letter of intent with a group to facilitate an investment of about \$150,000 into the "Company". If this investment is made as an equity financing, then the valuation of the "Company's" securities shall be at \$0.05 CDN per share or unit. The proceeds invested shall be used to pay for auditing and accounting fees, legal fees, securities commission and exchange fees, and outstanding accounts. . As per the Letter of Intent, the new group intend to facilitate a second financing of \$300,000 to \$1,000,000 CDN. The letter is meant to be non-binding and the parties agree to the terms set forth in the letter of intent with the intention of further solidifying their relationship in a formal agreement.

The Company further announces that it did not make its \$25,000 property payment to Strategic Metals, ("SMD"; TSX.V), and has thereby defaulted on its option to acquire an interest in two of SMD's properties. The Company continues to retain its 15% earned interest in the Golden Summit property, located in the Bralorne Mining district of British Columbia.

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Signed,

CHAI CHA NA MINING INC.

*"Fred Fisher"*

Fred Fisher,  
President & C.E.O.

The Canadian National Stock Exchange (CNSX) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this document.

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**Forward-Looking Information:**

*This release may include certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve or resource potential, exploration drilling, exploitation activities and events or developments that Chai Cha Na Mining (the "Company") expects to occur, are forward-looking statements. Such statements are identified in this release by the use of words such as "will" and "expected" as well as the use of the future or conditional tense. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.*