

CIC Mining Resources Limited  
is a resource sector royalty  
and investment company.

CIC MINING RESOURCES LTD  
鑫丰矿产勘探有限公司



## Form 7

### MONTHLY PROGRESS REPORT AUGUST 2010

Name of CNSX Issuer:	CIC Mining Resources Ltd.
Trading Symbol:	RRR
Number of Outstanding Quoted Securities:	Common Shares: 264,646,037
Date:	September 5, 2010

### **REPORT ON BUSINESS**

CIC Mining Resources Ltd. (the "Issuer") is an investment company, seeking investments in the mineral, infrastructure and energy sectors.

The investment policy is to adopt a flexible investment style in which the investment strategy is based on the prevailing macro environment and the theme is "minority interest owner" and being a "non-operator". The Company minority interest strategy allows the Company to enter into contracts moving decisively than the typical approach of majority ownership.

The Issuer will not be an operator of companies where the issuer holds investments.

### **INVESTMENT ASSETS**

The Issuer is only disclosing assets included in the financial accounts with deemed contract value or value set by actual stock trading price (marketable securities).

#### **Bagla Hills (Iron Ore) – Special Series B Shares Non-Voting**

Ownership by the issuer 49% Equity

Bagla Hill is an Archaean magnetite-bearing iron ore deposit situated in southeastern Sierra Leone on the border with Liberia. It belongs to a regional concentration of

deposits that form, in Liberia, the “Western Cluster” group. Bethlehem Steel in the 1970’s drilled 29 holes at Bagla Hills totaling 6,638m with a BX size core recovered. SRK Consulting conducted a desktop review in October 2007 of the Bethlehem Steel Report and is not NI43-101 compliant.

Bagla Hills lies within the Gola East Forest Reserve with processing and tailings dams to be located in non-forest area.

In November 2009 the Issuer acquired a 100% interest of SL Minerals, the titleholder after a full year of restructuring.

Benxi a Chinese low grade iron ore miner and processor has agreed to fund the development of Bagla Hills to production subject to environmental and mining license approvals.

In April 2010 a special shareholders meeting approved a special series of shares with Bagla Hills as B Series non voting. The Issuer is seeking a separate trading ticker from CNSX for Bagla Hills to establish true trading value before spinning out the investment in a separate future listing.

2. In August 2010 the Issuer’s management focused their activities on:
  - Continued preparation for AIM Listing; and
  - Preparation of AGM;
3. The Issuer did not acquire new interests in the month of August 2010.
4. The Issuer in August 2010 did not enter into any new business relationships other than service/consulting agreements.
5. In August 2010 no other contracts or agreements expired, terminated or were cancelled.
6. The Issuer did not acquire or dispose of any assets in August, 2010.
7. The Issuer did not acquire or lose any customers in August, 2010.
8. There were no new developments or effects on the Issuer’s intangible products in August 2010.
9. The Issuer did not hire any new employees. The Issuer did not terminate or layoff any employees in August 2010.
10. The Issuer was not involved in any labor disputes in August 2010.
11. In the month of August 2010, the Issuer did not incur any debt other than in the normal course of business.
12. The Issuer did not issue any shares in the month of August 2010.
13. In August 2010, the Issuer was loaned monies by a Related Person.

14. There were no changes to the directors, officers or committee members of the Issuer in August 2010.
15. Trends and risks that may impact the Issuer:

Other than risk factors tabled in documents filed with SEDAR, the Issuer has debts that require ongoing funding. The issuer is diversifying its business to include countries other than China and will have different risk factors to be defined.

### **Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof, there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: September 5, 2010

Stuart J. Bromley  
Name of Director or Senior Officer

"Stuart J. Bromley"  
Signature

President and Director

Official Capacity

<b>Issuer Details</b>		
<u>Name of Issuer</u>	<u>For Month End</u>	<u>Date of Report</u>
CIC Mining Resources Ltd.	August, 2010	2010/09/05
<u>Issuer Address</u>		
China Resources Building Level 602-603 No.8 Jianguomenbei Ave, Beijing 10005 PR China		
<u>City/Province/Postal Code</u>	<u>Issuer Fax No.</u>	<u>Issuer Telephone No.</u>
Beijing 100005	(86 10) 8519 2526	86 136 0113 1912
<u>Contact Name</u>	<u>Contact Position</u>	<u>Contact Telephone No.</u>
Stuart J. Bromley	Director	86 136 0113 1912
<u>Contact Email Address</u>	<u>Web Site Address</u>	
bromley@cicresources.com	<a href="http://www.cicresources.com">www.cicresources.com</a>	