

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Enertopia Corp.

Trading Symbol: TOP

Number of Outstanding Listed Securities: 15,710,240

Date: September 3, 2010

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Enertopia applies renewable clean energy solutions focused on good business practices: Heat and energy recovery from existing infrastructure, Solar Thermal for heating water and living spaces, Solar Photo Voltaic (PV) for generating electricity, and Solar powered filtered drinking water. Our**

**focus includes commercial buildings of all types; retailers; homeowners; industrial operators; and utility generation sites.**

**The Company has an 8.25% equity investment in Pro Eco Energy USA Ltd., a clean technology energy company involved in designing, developing and installing solar energy solutions for commercial and residential customers. Approximately 41% of the equity securities of Pro Eco Energy USA Ltd. is owned and controlled by our Chief Executive Officer, and 51% is owned and controlled by our Advisor.**

**The Company also has a 6.04% equity investment in GSWPS. GSWPS is a clean technology company involved in designing, developing and installing solar PV and thermal energy solutions, water filtration systems, and energy recovery design. Majority interest in GSWPS is owned and controlled by our CTO.**

2. Provide a general overview and discussion of the activities of management.

**Management continues to focus on applying renewable clean energy solutions with a view of creating value for shareholders.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Nothing new was acquired or developed in the prior month other than as described above.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**No products or services were discontinued.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**On August 16, 2010, the Company entered into an agreement with Mr. Tom Ihrke as the Senior Vice President – Business Development. The Company believes he will be of great benefit in his newly expanded role. Mr. Ihrke will receive a grant of 150,000 options exercisable at a price of \$0.20 in connection with his engagement.**

**On August 23, 2010, the Company made a loan agreement and promissory note with a company controlled by the Chairman of the Company, whereby the Company is borrowing \$50,000. The debt is payable on August 23, 2011 and the loan carries a 12% interest rate.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Please refer to #5 above.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**No acquisitions or dispositions occurred in the last month.**

8. Describe the acquisition of new customers or loss of customers.

**No new customers were acquired or any customers lost.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**There have been no developments to report.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**This is not applicable to the Issuer.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**This is not applicable to the Issuer.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**The Issuer is not aware of any legal proceedings to which the Issuer has become a party in the last month.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Please refer to #5 above.**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Stock Options	150,000	\$0.20, issued August 23, 2010	

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**On August 23, 2010, the Company made a loan agreement and promissory note with a company controlled by the Chairman of the Company, whereby the Company is borrowing \$50,000. The debt is payable on August 23, 2011 and the loan carries a 12% interest rate.**

16. Provide details of any changes in directors, officers or committee members.

**There were no changes to the directors, officers or committee members.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The Issuer is not aware of any trends that manifested themselves in the past month and have an impact on its business or markets, other than general market volatility.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 3, 2010.

Chris Bunka  
Name of Director or Senior  
Officer

"Chris Bunka"  
Signature  
Chairman/CEO  
Official Capacity

<b>Issuer Details</b>		For Month	Date of Report
Name of Issuer		End	YY/MM/DD
Enertopia Corp.		February	10/09/03
Issuer Address			
950-1130 West Pender Street			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6E 4A4		( ) 604-685-1602	( ) 604-602-1633
Contact Name		Contact Position	Contact Telephone No.
Bal Bhullar		CFO	604-602-1633
Contact Email Address		Web Site Address	
bbspa@hotmail.com		<a href="http://www.Utopia2030.com">www.Utopia2030.com</a>	