

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **KOKOMO ENTERPRISES INC. (the "Issuer" or "Kokomo" or the "Company" or the "Corporation")**.

Trading Symbol: **KKO**.

Number of Outstanding Listed Securities: **12,953,278**.

Date: **September 2, 2010**.

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The principal business of the Company is the acquisition, exploration and, if warranted, the development of natural resource properties.

2. Provide a general overview and discussion of the activities of management.

a) Management is currently pursuing the possibilities of acquiring mineral prospects of merit for the Company, and is actively pursuing the possibilities of raising funds for the Company.

b) On August 16, 2010, the Company announced the final closing of the non-brokered private placement financing which was previously announced on March 3, 2010. In aggregate, a total of 4,500,000 Units of the Company were issued for total proceeds to the Company of \$270,000. Each Unit consists of one common share in the capital of the Company and one share purchase warrant to purchase an additional common share in the capital of the Company. Each warrant shall be exercisable at the price of \$0.10 per common share for a period of two years from Closing. All shares issued are subject to a four-month and a day hold period from Closing.

c) In respect to the Company's News Release dated March 2, 2010, on September 1, 2010, the Company announced that the Company shall not proceed with the acquisition of a 75% right, title and interest in the Zaniza Iron Ore Property located in the State of Oaxaca in Mexico (the "Mexican Property") due to the fact that the Company was unable to enter into a Definitive Agreement in regards to the Mexican Property.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Please see Item 2(c).

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Please see item 2(b). Of the 4,500,000 Units issued, 2,000,000 Units were issued during the month of August 2010.

15. Provide details of any loans to or by Related Persons.

During the month of August 2010, a director made a loan to the Company in the amount of \$12,500. The loan bears interest at prime plus 1% per annum and is payable on demand.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Certain trends that may impact the Issuer are:

- i. **Exploration of mineral prospects involves a high degree of risk which even experience, knowledge and careful evaluation may not be able to avoid. Furthermore, exploration and development of mineral prospects require substantial capital, which may or may not be available to the Company.**
- ii. **Governmental regulations, including those regulations governing the protection of the environment, taxes, labour standards, occupational health, waste disposal, mine safety and other matters, could have an adverse impact on the Issuer and,**
- iii. **Commodity prices have recently improved, and should this trend continue then companies such as Kokomo will have difficulty in acquiring mineral properties of merit at reasonable prices.**

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 2, 2010 .

Bedo H. Kalpakian

Name of Director or Senior Officer

"signed"
"Bedo H. Kalpakian"

Signature

President, CEO, CFO & Director

Official Capacity

<i>Issuer Details</i> Name of Issuer KOKOMO ENTERPRISES INC.	For Month End August 31, 2010	Date of Report YY/MM/D 2010/09/02
Issuer Address Suite 1000 – 1177 West Hastings Street		
City/Province/Postal Code Vancouver, BC V6E 2K3	Issuer Fax No. (604) 681-9428	Issuer Telephone No. (604) 681-1519
Contact Name Bedo H. Kalpakian	Contact Position President, CEO, CFO & Director	Contact Telephone No. (604) 681-1519, ext 6106
Contact Email Address bedo@kokomoenterprises.ca	Web Site Address www.kokomoenterprises.ca	