

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of CNSX Issuer: **BEATRIX VENTURES INC.** (“Beatrix” or the “Issuer”).

Trading Symbol: **BXV**

Number of Outstanding Listed Securities: **14,567,351**

Date: **September 2, 2010** (for the month of **August 2010**)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer was active with an exploration program and drilling the Opikeigen Property in Ontario.

2. Provide a general overview and discussion of the activities of management.

Management is working on the advancement of the Issuer's precious metal Opikeigen Gold Property.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer completed the current drilling phase of the Opikeigen Gold Joint Venture with 4 holes drilled for a total of 1146 m. All 4 holes intersected sulphide zones and local quartz-carbonate veining.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

The Issuer announced gold assays from hole OG10-03, the latest of 4 hole diamond drill holes completed on Zone 12 of the Opikeigen Gold Joint Venture. Hole OG10-03 intersected 12.70 g/t gold over 0.55 m (0.370 oz/ton over 1.8 ft) within a 50.8 m interval grading 0.36 g/t. Hole OG10-04 was drilled 12.5 m east of hole OG10-03.

Hole OG10-04 intersected 2 intervals grading 5.05 g/t gold over 2.3 m (0.147 oz/ton over 7.5 ft) and 1.44 g/t gold over 4.26 m (0.042 oz/ton over 14 ft) respectively. These occur within a 75.3 m core interval grading 0.43 g/t gold starting at 180m.

All drill cores were delivered from the drill sites to a facility in Fort Hope for logging and sampling. Selected cores were split or sawn with half retained for reference. Sampled halves were shipped to Act-Labs in Thunder Bay for gold assay. Standards and blanks were inserted in the sample batches to augment the Quality Assurance and Quality Control program of duplicates and standards utilized by the laboratory. All intervals reported are drilled core lengths. The true widths are unknown. Michael R. Taylor, P.Geo. President and CEO of SLAM and Director of Beatrix is the Qualified Person responsible for the technical information contained herein.

The drilling activities have been performed in consultation with Eabametoong First Nation ("EFN") in accordance with a recently signed Exploration Agreement. This Agreement calls for EFN and SLAM to work cooperatively to advance the gold potential of the Fort Hope area.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable to the Issuer during the month of **August 2010**.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable to the Issuer during the month of **August 2010**.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable to the Issuer during the month of **August 2010**.

8. Describe the acquisition of new customers or loss of customers.

This is not applicable to the Issuer.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

This is not applicable to the Issuer.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable to the Issuer during the month of **August 2010**.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable to the Issuer during the month of **August 2010**.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable to the Issuer during the month of **August 2010**.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable to the Issuer during the month of **August 2010**.

14. Provide details of any securities issued and options or warrants granted.

Not applicable to the Issuer during the month of **August 2010**.

15. Provide details of any loans to or by Related Persons.

Not applicable to the Issuer during the month of **August 2010**.

16. Provide details of any changes in directors, officers or committee members.

Not applicable to the Issuer during the month of **August 2010**.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Trends and risks that may impact the Issuer:

- a. The Issuer's principal activity is mineral exploration and development. Companies in this industry are subject to many and varied kinds of risks, including but not limited to, environmental, metal and mineral prices, political and economic.
- b. The Issuer has no significant source of operating cash flow and no revenues from operations. The Issuer has not yet determined whether its mineral property contains mineral reserves that are economically recoverable. The Issuer has limited financial resources. Substantial expenditures are required to be made by the Issuer to establish reserves.
- c. The property interests the Issuer has an interest in, are in the exploration stages only, is without known bodies of commercial mineralization and has no ongoing mining operations. Mineral exploration is subject to a high degree of risk, which even a combination of experience, knowledge, and careful evaluation may fail to overcome. Exploration activities seldom result in the discovery of a commercially viable mineral resource. Exploration activities are also expensive. The Issuer will therefore require additional financing to carry on its business, and such financing may not be available when it is needed.

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## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **September 2, 2010.**

Eugene Beukman  
Name of Director or Senior  
Officer

"Eugene Beukman"  
Signature  
President, Chief Executive Officer  
and Director  
Official Capacity

<b>Issuer Details</b> Name of Issuer  Beatrix Ventures Inc.	For Month End  August 2010	Date of Report YY/MM/D  10/09/02
Issuer Address Suite 800 – 1199 West Hastings Street		
City/Province/Postal Code Vancouver, BC V6E 3T5	Issuer Fax No. (604) 687-3141	Issuer Telephone No. (604) 687-2038
Contact Name  Eugene Beukman	Contact Position  President / CEO	Contact Telephone No.  (604) 687-2038
Contact Email Address <a href="mailto:beatrix@pendergroup.ca">beatrix@pendergroup.ca</a>	Web Site Address Not Applicable.	