



ONA POWER CORP.
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Frankfurt – O3X
CNSX - OPO

August 27, 2010

For Immediate Release

**ONA POWER CORP.
CORPORATE UPDATE**

Vancouver, British Columbia, August 27, 2010/ ONA POWER CORP. (“Ona Power” or the “Company”) (CNSX: OPO / Frankfurt: O3X) announced that Abdul Nurmohamed has resigned as a director and Chief Operating Officer of the Company effective immediately. At the same time, he also submitted his resignation from the board of the Yongxing Power Plant Corporation, the Company’s 60% owned Chinese subsidiary.

The Company thanks Mr. Nurmohamed for his service and wishes him well in his future endeavours.

Further information regarding Ona Power and its operations can be obtained by reviewing the Company’s interim and annual reports and other documents on SEDAR at www.sedar.com.

**On behalf of
ONA POWER CORP.**

“*Sandeep Poonia*”
President & CEO

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Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Ona Power Corp., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.