

**CANCOR MINES INC.**

110 Cremazie Boulevard West  
Suite 430  
Montreal, Quebec  
H2P 1B9

**NOTICE OF THE ANNUAL GENERAL MEETING  
OF SHAREHOLDERS**

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Shareholders (the "Meeting") of Cancor Mines Inc. (the "Corporation") will be held at the Founders room, University Club, 2047 Mansfield, Montreal, Quebec, H3A 1Y7, on Thursday, September 16, 2010 at 11:00 a.m. (Montreal time) for the following purposes:

1. to receive the financial statements of the Corporation for the year ended March 31, 2010, and the auditors' report thereon;
2. to elect the directors of the Corporation;
3. to appoint the auditors of the Corporation and to authorize the directors to fix their remuneration; and
4. to transact such other business as may properly come before the Meeting or any adjournment thereof.

DATED at Montreal, Quebec, this 3<sup>rd</sup> day of August, 2010.

By order of the Board of Directors

*(s) Ercan Ugur*

Ercan Ugur  
Secretary-Treasurer

**Shareholders may exercise their rights by attending the Meeting or by completing a form of proxy. Should you be unable to attend the Meeting in person, kindly COMPLETE, DATE and SIGN the enclosed form of proxy and RETURN it to Computershare Investor Services Inc. in the envelope provided for that purpose at your earliest convenience, but no later than Tuesday, September 14, 2010 at 5:00 p.m. (Montreal time). Your shares will be voted in accordance with your instructions as indicated on the proxy, or failing instructions, in the manner set forth in the accompanying information circular.**