



Robert Cook
President



CANADIAN NATIONAL STOCK EXCHANGE

President's Message

The perception of liquidity can be as fluid as water and some people find it hard to conceive that there can be liquid stocks trading on CNSX. We have often had to distinguish between the apparent liquidity of a particular market, i.e., a relatively small one like CNSX when measured by total market capitalization, and the liquidity of a particular stock.

Each company develops its own liquidity, or doesn't, depending on the success of its business and its ability to tell its story to investors. Biosign Inc. (BIO) is a perfect example of a company that has built a following among investors, and following successes in its business has seen the results reflected in its stock performance. And it's not just improvement in the share price, although that has seen a healthy increase, it's the regularity of the trading and the lack of intra-day volatility that is a testament to its liquidity.

Since the beginning of 2010 the shares of BIO have traded almost every day (94% of the days it was available for trading) and during the past two months has averaged 175,000 shares traded daily. This level of activity allowed the stock to reach a high of \$2.65 from a low of \$0.42 without major price swings – the average difference between the daily high and low was a little bit more than a nickel.

Individual stock performance is the clearest illustration of the fact that liquidity is not a function of the size of the stock exchange. Stocks listed on CNSX in fact have access to the liquidity of the Canadian equity capital markets as a whole.

At CNSX Markets, we're taking advantage of the relative quiet of the summer to move our Vancouver office to new and larger digs, closer to the water and the centre of downtown. When it happens we'll post the new address on cnsx.ca and invite our kith and kin over for a wee visit and a wee drap of something. Och aye, I cannae wait!

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CNSX Listings

New Listing - Berkley Resources Inc. (BKS)

SYMBOL: BKS

Listing Date: July 21, 2010

Activity: Berkley is in the business of acquisition, exploration, development and production from petroleum and natural gas interests. The Company presently holds working interests in approximately 27 producing and non-producing crude oil and gas wells in Alberta and Saskatchewan with working interests ranging from 6% to 30%.

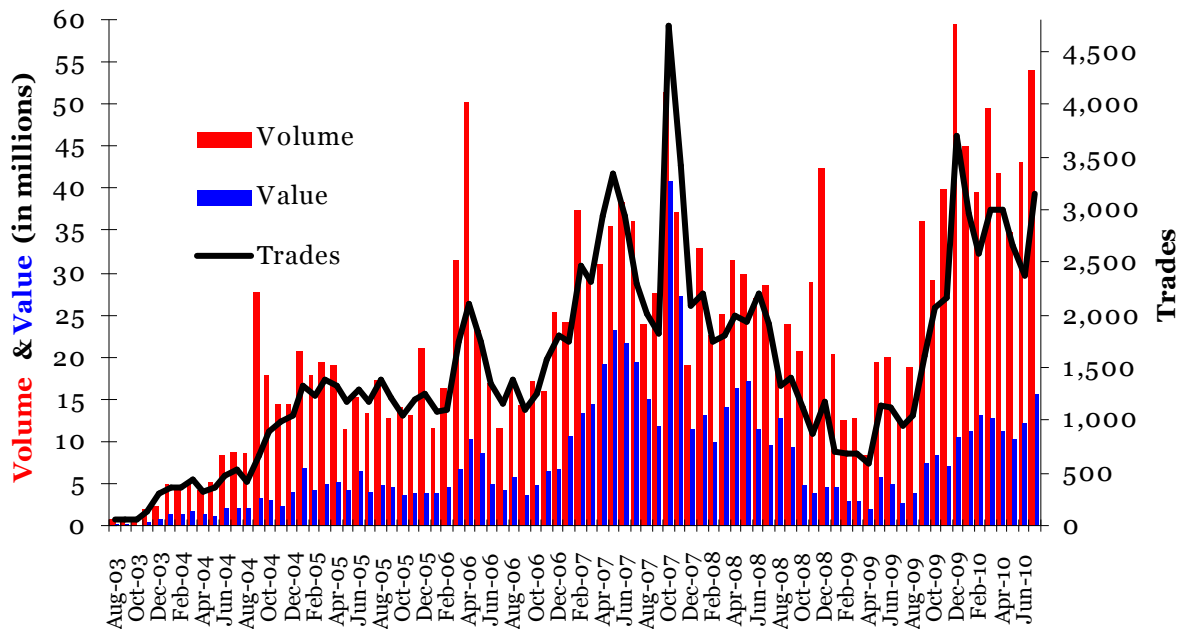
Outstanding Shares: 46,139,482 Million Common Shares

Transfer Agent: Computershare Trust Company of Canada

Total Market Activity July 2010

Total Volume Traded.....	54,081,893	Avg Volume per Trade.....	17,131
Value Traded.....	\$15,619,189	Avg Value per Trade.....	\$4,947
Total Trades.....	3,157	Avg Price per Share.....	\$0.29

CNSX Trading Activity Through July 2010



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Market Data

Data Vendors authorised to distribute real-time market data for CNSX appear below. For more information on Market Data please visit the CNSX service directory page at www.cnsx.ca. Delayed quotes and market activity summaries are also provided on www.cnsx.ca.

CNSX Data Vendor	Contact Tel.	Website URL
ACTIV Financial	312-578-9297	www.activfinancial.com
Alpha Trade	604-681-7503	www.alphatrade.com
Bloomberg	212-617-2000	www.bloomberg.com
Belzberg	416-360-1812	www.belzberg.com
Canjex Publishing (Stockwatch)	604-687-1500	www.stockwatch.com
Globe Investor		www.globeinvestor.com
IRESS Canada	416-907-9221	www.iress.ca
ITS Online	416-233-6674	www.itsys.ca
PC Quote Canada	416-214-5700	www.pcquote.ca
QuoteMedia, Inc.	877-311-9911 Ext 0	www.quotemedia.com
Telekurs	203-353-8100	www.tkusa.com
Thomson Reuters	800-738-8377	www.thomsonreuters.com
TMX Group	416-947-4289	www.tmx.com

Trading Activity

Stock	Symbol	Volume	Value	Trds	High	Low	Close
Acorn Income Corp.	ACI	2,000	\$ 320	3	0.16	0.16	0.16
Aerocast Inc.	A	233,500	\$ 44,540	17	0.2	0.15	0.2
Alliance Mining Corp.	ALM	94,500	\$ 7,687	6	0.115	0.045	0.045
Arch Biopartners Inc.	ACH	326,000	\$ 70,075	19	0.25	0.2	0.21
Arctic Hunter Uranium Inc.	AHU	25,000	\$ 3,200	3	0.14	0.12	0.12
Armada Mercantile Ltd.	ARM.U	33,000	\$ 795	4	0.065	0.015	0.065
Arris Holdings Inc.	AHI	16,000	\$ 320	1	0.02	0.02	0.02
Ateba Resources Inc.	ATR	44,100	\$ 2,218	6	0.07	0.05	0.05
Beatrix Ventures Inc.	BXV	85,810	\$ 2,491	11	0.1	0.02	0.03
Berkley Resources Inc.	BKS	42,776	\$ 1,683	5	0.04	0.04	0.04
Bestar Inc.	BES	200	\$ 1	1			
Biosign Technologies Inc.	BIO	5,518,294	\$8,945,454	1192	2.65	0.89	2.22
Bird River Mines Inc.	BDR	50,000	\$ 3,250	2	0.07	0.06	0.07
Bryant Resources Inc.	BYR	101,000	\$ 25,710	8	0.255	0.21	0.21
Burnstone Ventures Inc.	BVE	152,898	\$ 6,102	20	0.06	0.03	0.04
Canadian Intl. Minerals Inc.	CIN	239,000	\$ 19,985	14	0.095	0.065	0.065
Cancor Mines Inc.	KCR	259,500	\$ 25,350	11	0.1	0.08	0.09
Carlisle Goldfields Ltd.	CGJ	7,512,980	\$1,110,610	181	0.21	0.075	0.17
Cayenne Gold Mines Ltd.	CYN	20,000	\$ 600	3	0.03	0.03	0.03
Chai Cha Na Mining Inc.	CNN	373,000	\$ 16,570	10	0.05	0.03	0.05
CIC Mining Resources Ltd.	RRR	1,020,500	\$ 30,602	8	0.03	0.03	0.03
Colt Resources Inc.	GTP	952,000	\$ 241,405	83	0.3	0.22	0.27
Copper Reef Mining Corp.	CZC	189,000	\$ 20,475	8	0.13	0.075	0.075
Cougar Minerals Corp.	COU	2,062,250	\$ 113,862	19	0.06	0.05	0.05
Covenant Resources Ltd	CVA	986,500	\$ 150,082	56	0.18	0.1	0.18
Cuervo Resources Inc.	FE	390,000	\$ 85,440	26	0.25	0.18	0.21
ESI Entertainment Systems Inc.	ESY	250	\$ 1	1			
Eurogas International Inc.	EI	21,060	\$ 1,144	7	0.07	0.03	0.03
Excalibur Resources Ltd.	XBR	94,180	\$ 16,439	10	0.19	0.16	0.16
Far City Mining Inc.	FCH	8,000	\$ 1,840	2	0.23	0.23	0.23
First Choice Products Inc.	FCI	850,330	\$ 299,415	120	0.6	0.2	0.325
Fort Chimo Minerals Inc.	FCM	451,000	\$ 14,030	6	0.04	0.03	0.03
Galliard Resources Corp.	GRS	1,000	\$ 180	1	0.18	0.18	0.18
Gamecorp Ltd.	GGG	1,000	\$ 5	1	0.005	0.005	0.005
Glenbriar Technologies Inc.	GTI	703,000	\$ 35,020	8	0.07	0.035	0.07
God s Lake Resources Inc.	GLR	1,500	\$ 930	3	0.68	0.55	0.55
Golden Cross Resources Inc.	GOX	1,341,000	\$ 81,955	29	0.15	0.05	0.15
GoldTrain Resources Inc.	GT	6,133	\$ 180	3	0.03	0.03	0.03
Gravis Energy Corp.	GVE	10,000	\$ 600	1	0.06	0.06	0.06
Great Bear Resources Ltd.	GBR	1,170,370	\$ 593,865	150	0.64	0.38	0.55
HiHo Silver Resources Inc.	HHS	549,000	\$ 22,405	17	0.07	0.03	0.03
Hilltown Resources Inc.	HLT	252,000	\$ 22,840	14	0.1	0.065	0.1
Hy Lake Gold Inc.	HYL	647,000	\$ 84,050	24	0.2	0.1	0.13
Kokomo Enterprise	KKO	186,004	\$ 18,130	10	0.11	0.095	0.095
La Imperial Resources Inc.	LAI	28,000	\$ 840	1	0.03	0.03	0.03
Magna Resources Ltd.	MNA	9,000	\$ 1,260	3	0.14	0.14	0.14
Mahdia Gold Corp.	MGD	710,050	\$ 123,852	21	0.19	0.15	0.18
Mantis Minerals Corp.	MYN	1,748,289	\$ 38,919	44	0.035	0.015	0.03
MB Blder XII 5 Yr 1.5%	BL.DB.F	99,500	\$ 99,500	3	100	100	100

For information on each company listed on CNSX please visit the Listings Disclosure Hall, which can be found from our home page at www.cnsx.ca

Trading Activity Cont'd

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Disclosure regarding
all listed companies
is available in the
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Stock	Symbol	Volume	Value	Trds	High	Low	Close
MB Hydro 9 - Ann FI/R 1.5%	IFH.DB	15,000	\$ 14,707	1	98.05	98.05	98.05
MB Hydro Bnds 10 - 5yr AF	HJA.DB.B	10,500	\$ 10,501	1	100.01	100.01	100.01
MB Hydro Bnds 9 - 5yr CF 4	HIC.DB	7,200	\$ 7,128	1	99	99	99
McLaren Resources Inc.	MCL	18,500	\$ 2,055	3	0.15	0.05	0.14
Micromem Technologies Inc.	MRM	14,171	\$ 3,189	17	0.275	0.165	0.18
Minerva Minerals Ltd.	MIL	203,500	\$ 37,507	3	0.185	0.15	0.185
MLB Industries Inc.	BMP	11,609,471	\$ 113,997	26	0.01	0.005	0.01
Nass Valley Gateway Ltd.	NVG	685,500	\$ 41,652	12	0.065	0.055	0.065
Next Gen Metals Inc.	N	75,866	\$ 11,343	10	0.15	0.15	0.15
Ona Power Corporation	OPO	2,245	\$ 269	3	0.12	0.12	0.12
OnePak Inc.	OPK	675	\$ 293	2	0.5	0.5	0.5
Orca Power Corp.	OP	152,000	\$ 2,240	3	0.015	0.01	0.01
Otterburn Ventures Inc.	OTB	89,000	\$ 11,670	7	0.15	0.11	0.11
PetroWorth Resources Inc.	PTW	257,925	\$ 47,051	23	0.195	0.17	0.185
Plaintree Systems Inc.	NPT	40,600	\$ 923	15	0.05	0.005	0.05
Preo Software Inc.	PKM	25,500	\$ 3,760	4	0.19	0.08	0.19
QMI Seismic Inc.	QSS	16,000	\$ 320	1	0.02	0.02	0.02
Range Energy Resources Inc.	RGO	1,744,082	\$ 372,733	53	0.26	0.15	0.22
Range Gold Corp.	RGU	4,332	\$ 403	3	0.1	0.1	0.1
Redzone Resources Inc. Wts.	REZ.WT	55,000	\$ 950	2	0.04	0.015	0.015
Regal Resources Inc.	RGR	262,500	\$ 33,045	8	0.15	0.06	0.06
Renforth Resources Inc.	RFR	531,000	\$ 11,945	6	0.06	0.005	0.06
RT Minerals Corp.	RTM	220,000	\$ 38,150	8	0.2	0.15	0.2
RTN Stealth Software Inc.	RTN	45,000	\$ 17,422	5	0.41	0.23	0.23
RX Exploration	RXE	1,028,300	\$ 554,551	184	0.59	0.45	0.57
Silver Predator Corp	SPD	188,741	\$ 56,345	36	0.38	0.215	0.25
Stealth Energy Inc	SLH	4,273,000	\$ 946,627	81	0.24	0.18	0.195
St-Georges Pltnum & Base Mtls	SX	46,500	\$ 4,917	16	0.12	0.08	0.12
Stoneset Equity Dvlpmt Corp.	SQC	121,000	\$ 39,680	24	0.43	0.3	0.3
Strategic Res. Acquisition Corp.	SRZ	22,600	\$ 1,384	7	0.07	0.06	0.06
Sunorca Development Corp.	SUN	100,000	\$ 3,000	1	0.03	0.03	0.03
TAC Gold Corp.	TCG	351,500	\$ 33,172	40	0.14	0.04	0.055
The B.E.S.T. Discoveries Fund	VC	23,031	\$ 40,078	110	1.9	1.5	1.87
TinyMassive Technologies Inc.	TNY	389,000	\$ 29,290	17	0.1	0.06	0.07
Toro Resources Corp.	TRK	20,000	\$ 3,000	1	0.15	0.15	0.15
Trevali Resources Corp.	TV	295,560	\$ 322,889	94	1.23	0.9	1.2
Triple Dragon Resources Inc.	TDN	50,000	\$ 5,400	4	0.115	0.1	0.115
TrustMark Auto Group Inc.	TAF	52,000	\$ 6,120	4	0.12	0.11	0.12
Tulox Resources Inc.	TUX	60,000	\$ 6,600	2	0.11	0.11	0.11
United Mining Group Inc.	UMG	449,500	\$ 241,895	81	0.63	0.5	0.61
Valterra Resource Corp.	VTA	83,120	\$ 3,860	5	0.05	0.045	0.045
West Isle Energy Inc.	WEI	33,000	\$ 1,260	2	0.04	0.02	0.02
Worldwide Prmntl Management	WRL	792,000	\$ 149,590	35	0.23	0.155	0.155

Most Active by Volume

Stock	Symbol	Volume	Value	Trds	High	Low	Close
MLB Industries Inc.	BMP	11,609,471	\$ 113,997	26	0.01	0.005	0.01
Carlisle Goldfields Ltd.	CGJ	7,512,980	\$ 1,110,610	181	0.21	0.075	0.17
Biosign Technologies Inc.	BIO	5,518,294	\$ 8,945,454	1192	2.65	0.89	2.22
Stealth Energy Inc	SLH	4,273,000	\$ 946,627	81	0.24	0.18	0.195
Cougar Minerals Corp.	COU	2,062,250	\$ 113,862	19	0.06	0.05	0.05
Mantis Minerals Corp.	MYN	1,748,289	\$ 38,919	44	0.035	0.015	0.03
Range Energy Resources Inc.	RGO	1,744,082	\$ 372,733	53	0.26	0.15	0.22
Golden Cross Resources Inc.	GOX	1,341,000	\$ 81,955	29	0.15	0.05	0.15
Great Bear Resources Ltd.	GBR	1,170,370	\$ 593,865	150	0.64	0.38	0.55
RX Exploration	RXE	1,028,300	\$ 554,551	184	0.59	0.45	0.57

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Most Active by Value

Stock	Symbol	Volume	Value	Trds	High	Low	Close
Biosign Technologies Inc.	BIO	5,518,294	\$ 8,945,454	1192	2.65	0.89	2.22
Carlisle Goldfields Ltd.	CGJ	7,512,980	\$ 1,110,610	181	0.21	0.075	0.17
Stealth Energy Inc	SLH	4,273,000	\$ 946,627	81	0.24	0.18	0.195
Great Bear Resources Ltd.	GBR	1,170,370	\$ 593,865	150	0.64	0.38	0.55
RX Exploration	RXE	1,028,300	\$ 554,551	184	0.59	0.45	0.57
Range Energy Resources Inc.	RGO	1,744,082	\$ 372,733	53	0.26	0.15	0.22
Trevali Resources Corp.	TV	295,560	\$ 322,889	94	1.23	0.9	1.2
First Choice Products Inc.	FCI	850,330	\$ 299,415	120	0.6	0.2	0.325
United Mining Group Inc.	UMG	449,500	\$ 241,895	81	0.63	0.5	0.61
Colt Resources Inc.	GTP	952,000	\$ 241,405	83	0.3	0.22	0.27

CNSX Listings Cont'd

Delisting:

Redzone Resources Ltd. (REZ.WT)

Warrants ("REZ.WT") expire July 14, 2010.

Preo Software (PKM)

Delisted at the close of business July 26, 2010

Financings Completed

Company	Symbol	Amount Raised	Date
Far City Mining Limited	FCH	\$412,390	Jul. 12/10
Glenbriar Technologies Inc.	GTI	\$30,000	Jul. 14/10
Otterburn Ventures Inc.	OTB	\$200,000	Jul. 20/10
PetroWorth Resources Inc.	PTW	\$2,568,042	Jul. 22/10
Micromem Technologies Inc.	MRM	USD \$100,000	Jul. 23/10
TinyMassive Technologies Inc.	TNY	\$171,500	Jul. 30/10
Nass Valley Gateway Ltd.	NVG	\$170,000	Jun. 4/10
OnePak, Inc.	OPK	USD \$250,000	Jun. 10/10
Galliard Resources Corp. (IPO)	GRS	\$400,000	Jun 10/10
Beatrix Ventures Inc.	BXV	\$210,000	Jun. 11/10
Covenant Resources Ltd	CVA	\$600,000	Jun. 21/10
Canadian International Minerals Inc.	CIN	\$162,400	Jun. 24/10
PetroWorth Resources Inc.	PTW	\$1,212,400	Jun. 30/10
United Mining Group, Inc.	UMG	\$6,638,250	May 5/10
Covenant Resources Ltd	CVA	\$600,000	May 7/10
Arch Biopartners Inc.	ACH	\$529,000	May 7/10
Cancor Mines Inc.	KCR	\$1,000,000	May 13/10
RX Exploration Inc.	RXE	\$2,500,000	May 13/10
Copper Reef Mining Corp.	CZC	\$1,000,000	May 17/10
St-Georges Platinum and Base Metals Inc.	SX	\$352,000	May 17/10
Beatrix Ventures Inc.	BXV	\$157,250	May 21/10
QMI Seismic Inc.	QSS	\$100,000	May 21/10
Arris Holdings Inc.	AHI	\$100,000	May 23/10
Colt Resources Inc.	GTP	\$1,100,000	May 25/10
Cuervo Resources Inc.	FE	\$612,500	May 26/10
Micromem Technologies Inc.	MRM	US \$250,982	May 27/10

For information on each company listed on CNSX please visit the Listings Disclosure Hall, which can be found from our home page at www.cnsx.ca

New CNSX Dealer

CNSX Dealer Name Change:

CNSX Markets (CNSX) received notice that effective July 19, 2010 Thomas Weisel Partners Canada Inc., a CNSX Dealer, changed its name to Stifel Nicolaus Canada Inc. and will continue to operate as Broker #82.

Pure Trading

The month of July saw continued improvements in share volume traded and market share for Pure Trading. Running counter to the fall in overall Canadian equity market activity, roughly 11.6 billion shares traded in June vs. 10 billion in July; Pure Trading saw its share volume increase from 164.5 million shares to 241 million shares during the month. The other interesting development is the changing character of the most active stocks on the market by both volume and value: with the price changes instituted in April, we have seen a sharp drop in the amount and percentage of trading in stocks priced at less than a dollar. As a result of important increases in liquidity provision, activity on Pure now more accurately reflects trading on the broader Canadian market with index constituents an ETF's leading the way. For the month, the top 20 stocks on Pure were:

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Name	Symbol	Volume	MK Share
UTS ENERGY CORPORATION	UTS	51,516,648	11.04%
HARRY WINSTON DIAMOND	HW	15,322,000	62.31%
B2GOLD CORP.	BTO	14,096,000	24.26%
URANIUM ONE INC.	UUU	10,351,778	5.06%
BOMBARDIER INC. CL B, SV	BBD.B	8,372,060	3.24%
ISHARES™ CDN LARGCAP 60 INDEX FUND	XIU	5,942,700	2.54%
WESTERN CANADIAN COAL CORP	WTN	5,475,210	3.59%
HORIZONS BETAPRO NYMEX CRUDE OIL	HOU	5,300,600	2.25%
MANULIFE FIN	MFC	4,441,128	2.39%
HORIZONS BETAPRO NYMEX NAT GAS	HNU	4,257,800	1.13%
LUNDIN MINING CORPORATION	LUN	4,133,198	2.63%
EASTERN PLATINUM LIMITED	ELR	3,631,590	3.80%
NEW GOLD INC.	NGD	3,148,273	2.96%
YELLOW PAGES INCOME FUND	YLO.UN	2,799,719	5.61%
CONNACHER OIL & GAS LIMITED	CLL	2,652,627	4.22%
EQUINOX MINERALS LIMITED	EQN	2,360,712	3.03%
HORIZONS BETAPRO NYMEX NAT GAS	HND	2,101,100	0.91%
MERCATOR MINERALS LTD.	ML	1,911,200	3.40%
FIRST URANIUM CORPORATION	FIU	1,807,500	6.34%
BORALEX POWER INCOME FUND	BPT.UN	1,771,590	17.02%

As mentioned last month, discussions are continuing with the regulators, other marketplaces and dealers on the institution of additional measures designed to protect investors in the event of sudden, unexplained, moves in the price of listed securities. It appears likely that a proposal establishing a "single stock circuit breaker" regime will be published for comment by the regulators shortly.

Finally, we are looking at instituting enhancements to the CNSX client portal, the secure, web-based service that provides for both "push" and "pull" of client trading data and billing information. We will be talking to our users over the coming weeks, but if you have any ideas or specific requirements in the meantime, please let us know.

CNSX Dealers

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- ◆ Barclays Corporation Limited
- ◆ BBS Securities Inc.
- ◆ Blackmont Capital Inc.
- ◆ BMO Nesbitt Burns Inc.
- ◆ Bolder Investment Partners Ltd.
- ◆ Brant Securities Limited
- ◆ Brockhouse & Cooper
- ◆ Byron Securities Limited
- ◆ Caldwell Securities Ltd.
- ◆ Canaccord Capital Corporation
- ◆ CIBC World Markets Inc.
- ◆ Citigroup Global Markets Canada Inc.
- ◆ Clarus Securities
- ◆ Commission Direct Inc.
- ◆ Cormark Securities Inc.
- ◆ Credit Suisse Securities
- ◆ D&D Securities Company
- ◆ Desjardins Securities
- ◆ Dundee Securities Corporation
- ◆ e3m Investments Inc.
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- ◆ JitneyTrade
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- ◆ Newedge Canada Inc.
- ◆ Norstar Securities International Inc.
- ◆ Northern Securities Inc.
- ◆ Octagon Capital Corporation
- ◆ Odlum Brown Limited
- ◆ Paradigm Capital Inc.
- ◆ Penson Financial Services Canada
- ◆ Peters & Co. Limited
- ◆ PI Financial Corp.
- ◆ Pictet Canada LP
- ◆ Pollitt & Co. Inc.
- ◆ Qtrade Securities Inc.
- ◆ Questrade Inc.
- ◆ Raymond James Ltd.
- ◆ RBC Dominion Securities Inc.
- ◆ Research Capital Corporation
- ◆ Salman Partners Inc.
- ◆ Scotia Capital Inc.
- ◆ Scotia iTrade Corp.
- ◆ State Street Global Markets Canada Inc.
- ◆ Stonecap Securities Inc.
- ◆ TD Securities Inc.
- ◆ Thomas Weisel Partners Canada Inc.
- ◆ Toll Cross Securities Inc.
- ◆ Trapeze Capital Corp.
- ◆ UBS Securities Canada Inc.
- ◆ Union Securities Ltd.
- ◆ W.D. Latimer Co. Limited
- ◆ Wellington West Capital Markets Inc.
- ◆ Wolverton Securities Ltd.

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