



FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer:	Silver Predator Corp.
Trading Symbol:	SPD
Number of Outstanding Quoted Securities:	4,207,075
Date:	August 4, 2010

Report on Business

1. Silver Predator Corp. (the “Company”, “SPD” or “Silver Predator”) is incorporated under the *Business Corporations Act* (British Columbia), is a reporting issuer in Alberta, British Columbia and Ontario, and its common shares trade on the Canadian National Stock Exchange (“CNSX”) under the symbol “SPD”.

Silver Predator is an early stage precious and base metals exploration and development company. The Company owns claims in Mineral and Esmeralda County, Nevada. Effective June 28, 2010 the Company completed a consolidation of the Company’s outstanding common share capital on the basis of one new share for each twelve old shares and changed its name from Platoro West Holdings Inc. to Silver Predator Corp. In addition, Louis A. Lepry Jr. was appointed the Company’s President & Chief Executive Officer.

In February, 2010 the Company announced that it had signed a letter of intent with Golden Predator Corp. (“Golden Predator”), Strategic Metals Ltd. (“Strategic”), Rockhaven Resources Ltd. (“Rockhaven”). A Letter of Intent among the same parties as above, dated July 28, 2010, replaces in its entirety the February 3, 2010 letter of intent.

Under the term of the July 28, 2010 Letter of Intent, Silver Predator will acquire from Golden Predator, Strategic and Rockhaven 20 advanced stage and development mineral properties located in Yukon, Nevada, and Mexico comprising approximately 39,000 hectares.

The July 28, 2010 Letter of Intent contemplates the following transactions:

Optioned Properties –

Taylor Silver Mine Property (Nevada) optioned from Golden Predator for 1,000,000 SPD common shares and an additional series of SPD share payments as follows: 2,000,000 SPD shares by February 2012, 4,000,000 SPD shares by February 2013, and 5,000,000 SPD shares by February 2014. The actual number of SPD shares issued to GPD at the time of issuance is subject to upward adjustment, based on future value protection formulae, and hence, these share amounts should be viewed as the minimum number of SPD shares to be issued to maintain and fulfill the option. GPD will retain a 2% Net Smelter Return (“NSR”) royalty on the Taylor property. SPD will also hold an option to earn a 50% interest from Golden Predator in the on-site, 1,200 tonne per day, Taylor Mill Facility.

Plata Silver Property (Yukon) optioned from Rockhaven for 500,000 SPD common shares and an additional series of SPD share payments as follows: 1,000,000 SPD shares by February 2012, 2,000,000 SPD shares by February 2013, and 2,500,000 SPD shares by February 2014. The actual number of SPD shares issued to Rockhaven at the time of issuance is subject to upward adjustment, based on future value protection formulae, and hence, these share amounts should be viewed as the minimum number of SPD shares to be issued to maintain and fulfill the option. Rockhaven will retain a 2% NSR royalty on the Plata property.

Quarterback Property (Yukon), **Blue Heaven Property** (Yukon), and **Ranch Property** (B.C.) optioned from Strategic for 500,000 SPD common shares and an additional series of SPD share payments as follows: 1,000,000 SPD shares by February 2012, 2,000,000 SPD shares by February 2013 and 2,500,000 SPD shares by February 2014. The actual number of SPD shares issued to the parties at the time of issuance is subject to upward adjustment, based on future value protection formulae, and hence, these share amounts should be viewed as the minimum number of SPD shares to be issued to maintain and fulfill the option. SMD will retain a 2% NSR royalty on these properties.

Purchased Properties -

- Two silver properties in Nevada and the Magistral Silver Project in Mexico to be purchased from GPD by SPD for 4,000,000 SPD shares.
- Four silver-dominant properties in the Yukon will be purchased from Rockhaven by SPD for 2,000,000 million SPD shares.
- Eight silver-dominant properties in the Yukon will be purchased from Strategic by SPD for 2,000,000 SPD shares.

Additional terms of the Letter of Intent

In addition to the property acquisition and option provisions described above, the Letter of Intent contemplates the following:

- the completion of a financing with gross proceeds of not less than \$5,000,000; and
- the SPD board of directors at the time of closing consisting of William M. Sheriff, Chairman, Louis A. Lepry, Jr., Chief Executive Officer, and independent directors, John W. Legg, Douglas Eaton and Robert Carne.

The transactions contemplated by the Letter of Intent are subject to numerous conditions precedent, including the negotiation and execution of definitive agreements, satisfactory due diligence reviews and the receipt of all required regulatory approvals.

Readers are referred to the Company's news releases dated February 4, 2010, June 24, 2010 and August 3, 2010 for further details on the proposed transactions, the Consolidation and the appointment of Mr. Lepry.

2. During July, 2010, the Company's management continued to work on documenting the terms of the Letter of Intent into formal agreements, developing the necessary financing and producing the required technical reports.
3. No new drilling, exploration or production programs were undertaken and no new mineral properties were acquired in July, 2010.
4. No drilling, exploration or production programs were amended or abandoned in July, 2010.
5. No new business relationships were entered into during the month of July, 2010.
6. There are no previously announced contracts, agreements or financing arrangements that were cancelled in July, 2010, other than the February 3, 2010 Letter of Intent described above.
7. The Company did not dispose of any assets in July, 2010.
8. The Company does not have any customers.
9. The Company does not have any intangible products.
10. The Company did not hire, terminate or lay off any employees in July, 2010.
11. The Company was not involved in any labour disputes in July, 2010.
12. The Company was not a party in any legal proceeding in July, 2010.
13. In the month of July, 2010, the Company did not incur any debt other than in the normal course

of business.

14. The Company did not issue any securities in July, 2010. The Company consolidated its outstanding common share capital on the basis of one new common share for each twelve old common shares on June 28, 2010. The Company now has 4,207,075 Shares outstanding.
15. There were no loans to or by Related Persons in July, 2010.
16. There were no changes to directors and officers of the Company in July, 2010.
17. Resource exploration and development is a speculative business, characterized by a number of significant risks including, among other things, unprofitable efforts resulting not only from the failure to discover mineral deposits but also from finding mineral deposits that, though present, are insufficient in quantity and quality to return a profit from production.

All of the claims to which the Company has a right to acquire an interest are in the exploration planning stage only and are without a known body of commercial ore. Development of the subject mineral properties would follow only if during the exploration program being conducted, sufficient favourable results are obtained. The business of exploration for minerals and mining involves a high degree of risk. Few properties that are explored are ultimately developed into producing mines.

There is no assurance that the Company's mineral exploration and development activities will result in any discoveries of commercial bodies of ore. The long-term profitability of the Corporation's operations will in part be directly related to the costs and success of its exploration programs, which may be affected by a number of factors.

In the absence of cash flow from operations, the Company will need to rely on either joint venture partners or on capital markets to fund its exploration in order to achieve its exploration targets.

Completion of the transactions contemplated by the Letter of Intent are subject to a number of conditions, including but not limited to, all required regulatory and other approvals. There can be no assurance that the transactions contemplated by the Letter of Intent will be completed as proposed or at all.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: August 4, 2010.

Louis A. Lepry, Jr.
Name of Director or Senior Officer

/s/ "Louis A. Lepry, Jr."
Signature

President & CEO
Official Capacity

Issuer Details: Name of Issuer: Silver Predator Corp.	For Month End: July, 2010	Date of Report August 4, 2010
Issuer Address: Suite 1100 – 888 Dunsmuir Street		
City/Province/Postal Code: Vancouver, B.C. V6C 3K4	Issuer Fax No. (604) 642-0604	Issuer Telephone No. (604) 648-4653
Contact Name: Louis A. Lepry Jr.	Contact Position: President & CEO	Contact Telephone No. (604) 648-4653
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