



## FORM 7 MONTHLY PROGRESS REPORT

Name of CNSX Issuer:	RT Minerals Corp. (the "Issuer")
Trading Symbol:	RTM
Number of Outstanding Listed Securities:	38,975,000
Date:	August 3, 2010

### Report on Business

1. RT Minerals Corp. is a British Columbia, Alberta, and Ontario reporting issuer that became publicly listed on the CNSX (formerly CNQ) on August 26, 2008 via an IPO and prospectus offering dated July 17, 2008. The Issuer is a junior natural resource company engaged in the business of exploring for and developing mineral properties.

In July 2010, the Company announced that Lake Shore Gold Corp. (TSX: LSG) acting as field operator, has commenced a deep diamond drilling program at the RTM – Adventure Gold Corp. (TSX.V: AGE) Joint Venture Property ("RTM - AGE JV Property" or the "Property"). The Property covers 160.3 hectares and is located contiguous to the western boundary of LSG's 100% owned Timmins Mine and is approximately 1.6 km northwest, from surface, of the Rusk Zone at LSG's 100% owned Thunder Creek property.

The RTM – AGE JV Property is subject to an option agreement with AGE, RTM and LSG as previously disclosed on May 6, 2010 by RTM and AGE. The initial drill program will attempt to complete approximately 4850m of drilling in an initial deep master hole and one wedge cut with drilling expected to be completed in about 8 months. The initial master hole is planned to be 3,300m in core length (approximately 2000m vertical depth) and the first wedge cut is planned to be 700m in core length (approximately 1800m vertical depth). A total of 850m is allotted in the drill program to re-drill portions of the holes if required.

In addition to drilling, geological mapping and prospecting will be undertaken on the Property while the deep drilling is in progress. The main objective of the initial deep master drill hole is to intersect the down plunge projection of the Timmins Mine at up to 2400m vertically below surface and the Thunder Creek Rusk Zone below 2,400 metres. Once the initial deep master drill hole is complete, one wedge will be completed to extend any intersected mineralization. Additional wedging may be carried out in future programs.

The Qualified Person ("QP") for the RTM - AGE JV Property is Jacques Samson, P. Geo. As QP. Mr. Samson is an employee of Lake Shore Gold.

There is no guarantee that the Timmins Mine Deposit and Thunder Creek Rusk Zone extend onto the RTM - AGE JV Property and/or converge. Similarly, there is no guarantee that results from the drill program discussed in this press release will lead to the identification of a deposit that can be mined economically.

2. Management was actively engaged in all general and sundry administrative duties were carried out by the management of the Company.

3. GOLDEN PROPERTY, WEST TIMMINS, ONTARIO

Under the current field program 39 line kilometres of a Deep Section IP geophysical survey has been completed. The survey has identified a total of 23 near surface and deep IP targets. In addition, a mapping and sampling program has been completed over 11 trenches on the northern corridor of the Golden property. As none of the anomalies come to surface this work is mainly focussed on the local geology, stratigraphy and testing for pathfinder elements where outcrop exists within the area of the IP survey. Assay results are pending.

A diamond drill program consisting of up to six holes has now commenced. The first hole of this program will test a large and prominent IP target. The first hole will be drilled to a core length of approximately 650m. All six holes are scheduled to be drilled on various IP targets ranging from 200m to 700m in depth.

RTM may earn a 100% interest in the Golden property by incurring optional expenditures of approximately a further \$950,000 in cash and \$700,000 in exploration on the property within the next 3 years. In addition, Lake Shore Gold Corp. ("LSG") may at its option earn a 50% interest in the Golden property by incurring \$5,000,000 in exploration over a five year period. LSG presently owns 19.9% of the issued and outstanding capital of RT Minerals Corp.

The Qualified Person for the Golden property is Mr. Robert Laakso, P.Eng.

3. MEUNIER PROPERTY; LAKE SHORE GOLD RUSK ZONE & TIMMINS MINE FOLD-NOSE

In July 2010, the Company announced that Lake Shore Gold Corp. (TSX: LSG) acting as field operator, has commenced a deep diamond drilling program at the RTM – Adventure Gold Corp. (TSX.V: AGE) Joint Venture Property ("RTM - AGE JV Property" or the "Property"). The Property covers 160.3 hectares and is located contiguous to the western boundary of LSG's 100% owned Timmins Mine and is approximately 1.6 km northwest, from surface, of the Rusk Zone at LSG's 100% owned Thunder Creek property.

The RTM – AGE JV Property is subject to an option agreement with AGE, RTM and LSG as previously disclosed on May 6, 2010 by RTM and AGE. The initial drill program will attempt to complete approximately 4850m of drilling in an initial deep master hole and one wedge cut with drilling expected to be completed in about 8 months. The initial master hole is planned to be 3,300m in core length (approximately 2000m vertical depth) and the first wedge cut is planned to be 700m in core length (approximately 1800m vertical depth). A total of 850m is allotted in the drill program to re-drill portions of the holes if required.

In addition to drilling, geological mapping and prospecting will be undertaken on the Property while the deep drilling is in progress. The main objective of the initial deep master drill hole is to intersect the down plunge projection of the Timmins Mine at up to 2400m vertically below surface and the Thunder Creek Rusk Zone below 2,400 metres. Once the initial deep master drill hole is complete, one wedge will be completed to extend any intersected mineralization. Additional wedging may be carried out in future programs.

The Qualified Person (“QP”) for the RTM - AGE JV Property is Jacques Samson, P. Geo. Mr. Samson is an employee of Lake Shore Gold.

There is no guarantee that the Timmins Mine Deposit and Thunder Creek Rusk Zone extend onto the RTM - AGE JV Property and/or converge. Similarly, there is no guarantee that results from the drill program discussed in this press release will lead to the identification of a deposit that can be mined economically.

RTM may earn up to a 50% interest in the Meunier property from AGE by paying AGE \$500,000 in cash and in private placement investments, paying up to 2,750,000 shares of RTM and incurring up to \$3,000,000 in exploration over a 42 month period. These payments and the earn-in rights of RTM and LSG on the Meunier property are more particularly described in the Company’s May 6, 2010 press release.

3. **GODBOUT URANIUM PROPERTY:**

As a result of the collapse in the uranium market and world stock markets in general, the Company does not plan any further exploration work on the Baie Comeau Godbout Property and accordingly, the property was abandoned and \$307,481 in acquisition costs and exploration expenditures relating to the property was written off. The Godbout uranium prospect consists of 62 claims located about 60km east of Baie-Comeau, Quebec.

4. In July 2010 the Company made the decision to abandon the Baie Comeau Godbout Uranium Property and accordingly, \$307,481 in acquisition costs and exploration expenditures relating to the property was written off for the interim financial statement period ended May 31, 2010.

5. No business relationships were entered in the reporting month.

6. There was no expiry or termination of any contracts or agreements in the reporting month.

7. No acquisitions or dispositions occurred in the reporting month.

8. The Issuer does not have any customers.

9. The Issuer does not have any intangible products.

10. The Issuer did not hire, terminate or lay off any employees in the reporting month.

11. The Issuer was not involved in any labour disputes in the reporting month.

12. The Issuer was not a party in any legal proceeding in the reporting month.

13. The Issuer did not incur nor pay any indebtedness in the reporting month.

14. The Issuer made the following issuance of securities in reporting month.

Security	Number Issued	Details of Issuance	Aggregate Proceeds	Use of Proceeds
Common shares	50,000	Warrant exercise @ \$0.05.	\$2,500	General working capital

15. There were no loans to or by Related Persons in the reporting month.

16. There were no changes in directors, officers or committee members in the reporting month.

17. None.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 3, 2010.

Jonathan Samuda

Name of Director or Senior Officer

"Jonathan Samuda"

Signature

Corporate Secretary

Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report
RT Minerals Corp.	July 2010	2010/08/03
Issuer Address	1278 – 885 West Georgia Street Vancouver, B.C. V6C 3E8	
City/Province/Postal Code Vancouver, BC V7Y 1C6	Issuer Fax No. ( 604 ) 681-3552	Issuer Telephone No. ( 604 ) 681-3170
Contact Name Donald (Dan) Clark	Contact Position CEO / President	Contact Telephone No. ( 604 ) 681-3170
Contact Email Address <a href="mailto:dan@rtmcorp.com">dan@rtmcorp.com</a>	Web Site Address <a href="http://www.rtmcorp.com">www.rtmcorp.com</a>	