

Monthly Progress Report – July 2010

CNSX Form 7

CNSX ISSUER	TRADING SYMBOL	NUMBER OF OUTSTANDING SECURITIES	DATE
Glenbriar Technologies Inc.	GTI	43,247,509	August 3, 2010

Report on Business**1. *General Overview and Discussion***

Glenbriar Technologies Inc. (CNSX:GTI) supports the IT needs of companies in Alberta, BC and Ontario from its offices in Calgary, Vancouver and Waterloo. From our early roots in developing and supporting ERP systems, Glenbriar has branched out to support all things technical under a client's roof, from complete infrastructure and business applications, to telephony solutions.

Whether taking complete responsibility for overall IT requirements so that the client can focus on its core business, or partnering with their in-house staff to design, deliver and manage crucial enterprise solutions, Glenbriar's clients all receive the same high level of service and support.

Glenbriar's software activities are conducted through its wholly owned subsidiary, Peartree Software Inc. See www.glenbriar.com for more details.

2. *Activities of Management*

Glenbriar requires additional funds for product rollouts, marketing and sales, strategic acquisitions and bank obligations.

Glenbriar launched its new website in late February 2010. The new site has an updated look and feel, which will be used to develop new marketing material to reflect Glenbriar's rebranding and repositioning efforts. Peartree's website will be updated in the coming months to reflect a similar look and feel. Glenbriar appointed a Marketing Director in July 2010 to establish and grow the sales and marketing function across all branches as the next step in this initiative. The next steps will include the setting up business development positions in each branch who will report to the Marketing Director.

TMB Research commenced research analyst coverage of Glenbriar's stock in July 2010. In its initial report dated July 27, 2010, TMB Research provided a very favourable rating for Glenbriar of 8.5 out of 10 on its Buy Recommendation Index, and a low risk 3.0 rating on its Risk Assessment Index. The full report is online at <http://www.tmbresearch.com/wp-content/uploads/2010/05/Glenbriar-Technologies.pdf> or from the Corporate/Investor Relations section of Glenbriar's website at www.glenbriar.com.

The Canadian Institute of Chartered Accountants (CICA) has been harmonizing Canadian GAAP with International Financial Reporting Standards (IFRS), which will become the new reporting standard for Canadian public companies in 2011. These changes are applied retrospectively, which has major effects on the financial statements from fiscal 2008 through 2011. See the 2010 3rd Quarter Report released in July 2010 and the 2009 Annual Report for details regarding this transition.

3. *New Products or Services Developed or Offered*

IT Services. Glenbriar moved forward on the design and implementation of three infrastructure projects to virtualize an oil and gas company, a human resources company and a building automation solutions for high availability in July 2010. In addition, new servers were installed for a realty company, and a lifecycle management project was completed for an oil and gas client during the month. Three new managed services clients were added in the Calgary office, and a number of Microsoft infrastructure upgrades were commenced. Server migrations and office relocations were completed for clients in BC and Ontario.

Communications. New ShoreTel installs in July 2010 including the first of a 5 site installation, a Saskatchewan site, and a food manufacturer in BC. The head office of a 50 site rollout is scheduled for August 2010, with the balance to be completed over the next 2 years.

Software. All of Peartree's Web based customers are now on a standardized release. All products were updated to comply with HST implementation in BC and Ontario effective July 1, 2010. Peartree's software update and client services delivery model have been updated to allow a common service desk platform for both software and IT support. Peartree is also developing a Web portal for a client to allow that client's customers to enter and track their orders online. See item 5 below regarding new agency agreements. Peartree added BC dealership as a SaaS client in July 2010, with a number of additional sales expected in the next few months.

Peartree's website for its Dealership product may be viewed at www.peartreed dealership.com, which includes self-guided online demos. In addition, Glenbriar is developing custom Excel forms to automate daily drilling reports for an oil and gas client in Calgary.

4. *Discontinued Products or Services*

Glenbriar did not discontinue any operations in July 2010.

5. *New Business Relationships*

Glenbriar's software division, Peartree Software, entered into an agency agreement with a Waterloo based marketing company for resale of its Dealership and SMB Orchard products in late June 2010. After an initial training period, it is expected that the agent will conduct the initial sales cycle, including prospect generation and qualification, product demonstration and delivery of proposal. Peartree is in discussions with another potential agent. These relationships are initially on a non-exclusive basis.

Glenbriar entered into a financial market consulting agreement with FronTier Consulting of Toronto in late June 2010. Under the agreement, FronTier will act as an external consultant to assist Glenbriar with select financial market initiatives and programs over the next three months. The cost of the program is being funded by a private placement and an incentive option. See item 14 below for details.

6. *Expiry or Termination of Contracts or Financing Arrangements*

Glenbriar's prior revolving credit facility with a chartered bank was termed out in April 2009, with 19 months remaining in the term (current balance – \$202,000). Glenbriar has commenced repayment of a \$65,000 obligation relating to a prior acquisition, and expects to extend similar terms to another \$50,000 portion relating to a separate obligation in the coming months. Payments are based on a 48 month amortization period and 18 month term, subject to accelerated repayment obligations if certain funding levels or capital transactions are entered into prior to the end of the term.

7. *Acquisitions or Dispositions of Assets*

There were no acquisitions or dispositions of significant assets in July 2010.

8. *Acquisition or Loss of Customers*

The automotive parts manufacturing industry in North America contracted significantly in the last few years. Certain manufacturers, such as Dana and Edscha, have gone through bankruptcy proceedings in their home countries, resulting in curtailment of their Canadian and US operations. This reduced the demand for licensing and consulting services from these customers, including Peartree licences. It is expected that these customers will maintain minimal licensing for archival purposes over a few more quarters. Most of Peartree's active clients for its ERP software are no longer in the automotive parts manufacturing industry, and most are actively investing in their infrastructure and have been growing their businesses over the last few years.

9. *New Developments or Effects on Intangible Products or Intellectual Property*

Glenbriar and Peartree implemented continuous improvements in July 2010. Development workflow is being enhanced to include automated testing for quality assurance to make product release and issue response times significantly faster.

10. *Employee Hirings and Terminations*

Glenbriar increased its Vancouver staff by one in July 2010.

11. *Labour Disputes and Resolutions*

This item is not applicable.

12. *Legal Proceedings*

Glenbriar was made party to a legal proceeding in Ontario in February 2010, relating to an alleged wrongful dismissal of an employee who once worked for a company that became a subsidiary of Glenbriar after his dismissal, which subsidiary is now inactive. Management believes Glenbriar has been improperly included in the claim, and that adequate provision has been made in the financial statements regarding any potential liability relating to the proceeding. This Ontario claim has similar facts to an Alberta claim against Glenbriar which was abandoned by a different plaintiff in April 2010.

13. *Indebtedness Incurred or Repaid*

Glenbriar's bank loan balance stood at approximately \$212,000 at July 31, 2010.

14. *Securities Issued and Options or Warrants Granted*

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	600,000	Private placement	Financial market initiative
Option for Common Shares	300,000	Incentive option	Financial market initiative
Common Shares	334,693	Private placement	Employee purchase plan

The Corporation issued 102,600 common shares from treasury on July 21, 2010 at \$0.05 per share under the employee and director share purchase plan. The last closing price on the CNSX prior to the issuance was \$0.035 per share.

The Corporation issued 600,000 common shares from treasury at \$0.05 per share on July 14, 2010, plus an option on a further 300,000 shares at an exercise price of \$0.05 per share with an expiry date of September 29, 2011. Last CNSX closing price was \$0.035 per share. The proceeds will be used to pay for an external consultant to assist the Corporation with select financial market initiatives and programs over three months. The agreement may be extended for a further 3 months at the end of September 2010 for an additional \$20,000. The private placement was made to an insider, who then crossed an equivalent number of freely trading common shares through the facilities of the CNSX at \$0.05 per share to the external consultant, so that the subscriber's net holdings ended up in the same position as they were prior to the private placement.

15. *Loans to or by Related Persons*

The Glenbriar management advance was \$320,000 as of July 31, 2010, the same as the previous month.

16. *Changes in Officers, Directors or Committee Members*

There were no changes in officers, directors or committee members in July 2010.

17. *Market, Political and Regulatory Trends Affecting Glenbriar*

The global recession weakened demand in the automotive and recreational vehicle sectors, and led to postponement or cancellation of megaprojects in the energy and mining sectors. All of these areas are showing initial signs of recovery. Glenbriar and its subsidiaries serve all of these sectors. Glenbriar has experienced lower equipment and software sales as businesses postpone capital purchases and cancel capital investments. Glenbriar seeks to partially offset lower levels with cost reductions and increased emphasis on marketing the total cost of ownership through effective use of its IT Services, Communications and Enterprise Software. Glenbriar believes that IT spending will show signs of recovery in the second half of 2010.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

NAME OF ISSUER Glenbriar Technologies Inc.		FOR MONTH END July 2010	DATE OF REPORT YY/MM/DD 2010/08/03
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DIRECTOR OR SENIOR OFFICER Robert Matheson	SIGNATURE "Robert Matheson"		CAPACITY President