

July 27, 2010

Trading Symbols: BKS: CNSX
OTCBB:
Frankfurt: W8O

BERKLEY RESOURCES INC. ANNOUNCES ACQUISITION OF INTEREST IN AMERICAN URANIUM CORPORATION

Berkley Resources Inc. ("Berkley" or the "Company") is pleased to announce it has acquired a 53% interest in American Uranium Corporation ("AUC") (OTCBB: ACUC). The Company paid US\$470,226 in consideration for 1,068,696 common shares of AUC. AUC currently has 2,007,946 common shares issued and outstanding.

American Uranium Corporation is a Nevada-based uranium exploration and development company with one project in the United States.

"The investment in American Uranium represents a key first step in our diversification strategy," said Berkley President and CEO Matt Wayrynen. "We believe AUC will add to shareholder value by providing opportunities in the energy industry outside of oil and gas."

Berkley Resources Inc. is a growth-oriented, junior oil and gas company with production, development and exploration assets in Alberta and Saskatchewan, Canada.

ON BEHALF OF THE BOARD

"Matt Wayrynen"

Matt Wayrynen
President and Chief Executive Officer

The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release. This release may contain statements that are considered as forward-looking statements and are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.