



FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Silver Predator Corp.
Trading Symbol: SPD
Number of Outstanding Quoted Securities: 4,207,075
Date: July 6, 2010

Report on Business

1. Silver Predator Corp. (the "Company" or "Silver Predator") is incorporated under the *Business Corporations Act* (British Columbia), is a reporting issuer in Alberta, British Columbia and Ontario, and its common shares trade on the Canadian National Stock Exchange ("CNSX") under the symbol "SPD".

Silver Predator is an early stage precious and base metals exploration and development company. The Company owns claims in Mineral and Esmeralda County Nevada.

In February 2010 the Company announced that it had signed a Letter of Intent (the "Letter of Intent") with Golden Predator Corp. ("Golden Predator"), Strategic Metals Ltd. ("Strategic"), Rockhaven Resources Ltd. ("Rockhaven").

Under the term of the Letter of Intent Silver Predator will acquire from Golden Predator, Strategic and Rockhaven 21 advanced stage and development mineral properties located in Yukon and Nevada, comprising over 39,000 hectares.

The Letter of Intent contemplates the following transactions:

- a consolidation (the "Consolidation") of the Company's outstanding common share capital on the basis of one new share (each post-consolidation common share being a "Share") for each twelve old shares;
- the change of the Company's name;
- the sale of the Golden Predator Properties to Silver Predator for 16,000,000 Shares

- the sale of the Strategic Metals Properties to Silver Predator for 8,000,000 Shares;
- the sale of the Rockhaven Properties to Silver Predator for 8,000,000 Shares;
- the completion of a financing with gross proceeds to Silver Predator of not less than \$5,000,000; and
- the appointment of Louis A. Lepry Jr. as the Company's President & CEO.

The Consolidation was effected, the name of the Company was changed to "Silver Predator Corp." and Mr. Lepry was appointed the Company's President & CEO on June 28, 2010.

The transactions contemplated by the Letter of Intent are subject to numerous conditions precedent, including the negotiation and execution of definitive agreements, satisfactory due diligence reviews and the receipt of all required regulatory approvals.

It is anticipated that the Board of Directors, at the closing of the transactions, will consist of William M. Sheriff, Chairman, Louis A. Lepry, Jr., Robert C. Carne, W. Douglas Eaton, and John W. Legg.

Readers are referred to the Company's news releases dated February 4, 2010 and June 24, 2010 for further details on the proposed transactions, the Consolidation and the appointment of Mr. Lepry.

2. During June 2010 the Company's management continued to work on documenting the terms of the Letter of Intent into formal agreements, developing the necessary financing and producing the required technical reports.
3. No new drilling, exploration or production programs were undertaken and no new mineral properties were acquired in June, 2010.
4. No drilling, exploration or production programs were amended or abandoned in June, 2010.
5. No new business relationships were entered into during the month of June, 2010.
6. There are no previously announced contracts, agreements or financing arrangements that were cancelled in June, 2010.
7. The Company did not dispose of any assets in June, 2010.
8. The Company does not have any customers.
9. The Company does not have any intangible products.
10. The Company did not hire, terminate or lay off any employees in June, 2010.
11. The Company was not involved in any labour disputes in June, 2010.

12. The Company was not a party in any legal proceeding in June, 2010.
13. In the month of June, 2010, the Company did not incur any debt other than in the normal course of business.
14. The Company did not issue any securities in June, 2010. The Company consolidated its outstanding common share capital on the basis of one new for each twelve old shares on June 28, 2010. The Company now has 4,207,075 Shares outstanding.
15. There were no loans to or by Related Persons in June, 2010.
16. Other than the appointment of Louis A. Lepry Jr. as the Company's President & CEO there were no changes to directors and officers of the Company in June, 2010.

Mr. Lepry is a geologist with over 30 years experience in the international mineral exploration and development business. From 2002 to 2009, Mr. Lepry was with Newcrest Resources, the Americas subsidiary of Newcrest Mining Ltd. From 1995 to 2000, he was the president of Metallica Resources Inc. Prior to that he was vice-president, corporate development, for Crown Resources Corp. (1990 to 1995). Mr. Lepry holds an MSc degree in economic geology from the University of Arizona, a BSc degree in engineering geology from Fort Lewis College in Colorado and is a member of the American Institute of Professional Geologists.

17. Resource exploration and development is a speculative business, characterized by a number of significant risks including, among other things, unprofitable efforts resulting not only from the failure to discover mineral deposits but also from finding mineral deposits that, though present, are insufficient in quantity and quality to return a profit from production.

All of the claims to which the Company has a right to acquire an interest are in the exploration planning stage only and are without a known body of commercial ore. Development of the subject mineral properties would follow only if during the exploration program being conducted, sufficient favourable results are obtained. The business of exploration for minerals and mining involves a high degree of risk. Few properties that are explored are ultimately developed into producing mines.

There is no assurance that the Company's mineral exploration and development activities will result in any discoveries of commercial bodies of ore. The long-term profitability of the Corporation's operations will in part be directly related to the costs and success of its exploration programs, which may be affected by a number of factors.

In the absence of cash flow from operations, the Company will need to rely on either joint venture partners or on capital markets to fund its exploration in order to achieve its exploration targets.

Completion of the transactions contemplated by the Letter of Intent are subject to a number of conditions, including but not limited to, all required regulatory and other

approvals. There can be no assurance that the transactions contemplated by the Letter of Intent will be completed as proposed or at all.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 6, 2010.

Louis A. Lepry, Jr.
Name of Director or Senior Officer

"Louis A. Lepry, Jr."
Signature

President & CEO
Official Capacity

Issuer Details: Name of Issuer: Silver Predator Corp.	For Month End: June, 2010	Date of Report July 6, 2010
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Contact Name: Louis A. Lepry, Jr.	Contact Position: President & CEO	Contact Telephone No. (604) 648-4653
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