

A detailed description of the transactions described in this Letter of Transmittal is contained in the management information circular of Silver Predator Corp. (formerly, Platoro West Holdings Inc.) dated March 22, 2010 mailed to the shareholders of Silver Predator Corp. in connection with its special meeting that was held on April 29, 2010. You may obtain a copy of such information circular under the profile of Silver Predator Corp. (formerly, Platoro West Holdings Inc.) at www.sedar.com. You may also request a copy free of charge by contacting Computershare Investor Services Inc. at the address or telephone numbers set out in this Letter of Transmittal.

The instructions accompanying this Letter of Transmittal should be read carefully before completing this Letter of Transmittal. Computershare Investor Services Inc. (see below for address and telephone number) or your broker or other financial adviser may assist you in completing this Letter of Transmittal.

LETTER OF TRANSMITTAL

To accompany certificates for common shares of

SILVER PREDATOR CORP.
(formerly, Platoro West Holdings Inc.)
(the “Company”)

This Letter of Transmittal is for use by registered holders (the “Shareholders”) of common shares in the capital of the Company (the “Common Shares”) in connection with the consolidation of all the issued and outstanding shares of the Company on a 12 to 1 basis (the “Consolidation”). No Shareholder will be entitled to receive fractional Common Shares upon or as a result of the Consolidation. The number of Common Shares to be issued to a Shareholder shall be rounded down to the nearest whole number, and no cash or other payment in lieu of fractional shares shall be paid to any such Shareholder.

This Letter of Transmittal, properly completed and signed in accordance with the instructions and rules set out below, together with certificates representing the Common Shares to be consolidated, and all other required documents must be delivered in person or by courier or sent by mail to Computershare Investor Services Inc. at the address set forth on the last page of this Letter of Transmittal.

Whether or not Shareholders deliver this Letter of Transmittal, the certificates representing the Common Shares and all other required documentation to Computershare Investor Services Inc., as of June 29, 2010 (the “Effective Date”) all of the issued and outstanding Common Shares will be consolidated on a 12 to 1 basis.

TO: COMPUTERSHARE INVESTOR SERVICES INC. (the “Depositary”)

The undersigned hereby irrevocably deposits with and surrenders to the Depositary the enclosed certificate(s) representing the Common Shares registered in the name of the undersigned for certificates representing such Common Shares after the Consolidation, on the basis of twelve (12) “old” Common Shares prior to the Consolidation in exchange for one (1) “new” Common Share. The details of the enclosed certificate(s) are as follows:

Certificate Number	Number of Shares	Registered in the Name of

The undersigned hereby:

1. Represents and warrants that:
 - (a) The undersigned has full power and authority to deposit and surrender the share certificates being deposited and surrendered and has not sold, assigned or transferred or agreed to sell, assign or transfer any of the Common Shares represented by such deposited share certificates, or any interest therein, to any other person.

- (b) The undersigned, or the person on whose behalf the certificates are being deposited, has good title to and is the beneficial owner of the Common Shares represented by such share certificates, free and clear of all liens, restrictions, charges, encumbrances, claims and rights of others.
 - (c) The undersigned has the full power and authority to execute and deliver this Letter of Transmittal and all information inserted into this Letter of Transmittal by the undersigned is complete and accurate.
 - (d) The delivery of the share certificates by the undersigned under this Letter of Transmittal does not violate any laws applicable to the undersigned.
2. Directs the Company and the Depository to issue or cause to be issued the share certificates which the undersigned is entitled to receive pursuant to the Consolidation and to send such certificates by mail, postage prepaid:
 - (a) in accordance with the delivery instructions given below; or
 - (b) if no instructions are given, in the name and to the address if any, of the undersigned as it appears on the share register of the Company maintained by the Depository.
 3. Covenants to execute, upon request, any additional documents, transfers and other assurances as may be necessary or desirable to complete the deposit of the share certificates.
 4. Agrees that all questions as to validity, form, eligibility (including timely receipt) and acceptance of any share certificates deposited pursuant to the Consolidation will be determined by the Company in its sole discretion and that such determination will be final and binding and acknowledges that there is no duty or obligation on the Company, the Depository or any other person to give notice of any defect or irregularity in any deposit and no liability will be incurred by any of them for failure to give any such notice.
 6. By reason of the use by the undersigned of an English language form of this Letter of Transmittal, the undersigned is deemed to have required that any contract evidenced by the Consolidation as accepted through this Letter of Transmittal, as well as all documents related thereto, be drawn-up exclusively in the English language.

DELIVERY INSTRUCTIONS:

Name (please print)			
Address			
City	Province	Postal Code	
Telephone (Office) ()	(Home) ()	Social Insurance Number	Tax Identification Number

Date: _____

Signature of Shareholder

INSTRUCTIONS

1. Use of Letter of Transmittal

- (a) Each shareholder holding share certificate(s) of Silver Predator Corp. (the “**Company**”) must send or deliver this Letter of Transmittal duly completed and signed together with the share certificate(s) described herein to Computershare Investor Services Inc. (the “**Depository**”) at the office listed below. The method of delivery to the Depository is at the option and risk of the shareholder, but if mail is used, registered mail is recommended.
- (b) Share certificate(s) registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed need not be endorsed or accompanied by any share transfer power of attorney.
- (c) Share certificate(s) not registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed must be endorsed by the registered holder thereof or deposited together with share transfer power of attorney properly completed by the registered holder. Such signature must be guaranteed by an “Eligible Institution” or in some other manner satisfactory to the Depository.

An “Eligible Institution” means a Canadian schedule 1 chartered bank, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada and the United States, members of the Investment Industry Regulatory Organization of Canada, members of the Financial Industry Regulatory Authority or banks and trust companies in the United States.

- (d) Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association, or by an agent, executor, administrator, trustee, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by satisfactory evidence of the representative’s authority to act.
- (e) The Company reserves the right if it so elects in its absolute discretion to instruct the Depository to waive any defect or irregularity contained in any Letter of Transmittal received by it.

2. Lost Share Certificates

If a share certificate has been lost or destroyed, the Letter of Transmittal must be completed as fully as possible and forwarded to the Depository together with a letter stating the loss. The Depository will respond with the replacement requirements, which must be properly completed and returned prior to effecting the exchange.

3. Privacy Notice:

The Depository is committed to protecting the undersigned’s personal information. This information could include the undersigned’s name, address, social insurance number, securities holdings and other financial information. The Depository has prepared a *Privacy Code* which outlines how such personal information is protected. It is available at computershare.com, or by writing to the Depository at 100 University Avenue, Toronto, Ontario, M5J 2Y1. The Depository will use the information the undersigned is providing on this Letter of Transmittal in order to process the undersigned’s request and will treat the undersigned’s signature(s) on this Letter of Transmittal as the undersigned’s consent to the above.

4. Miscellaneous

Additional copies of the Letter of Transmittal may be obtained from the Depository at the office listed below. Any questions should be directed to Computershare Investor Services Inc. at 1-800-564-6253 or by e-mail to corporateactions@computershare.com.

By Mail: P.O. Box 7021
31 Adelaide St E
Toronto, ON M5C 3H2
Attn: Corporate Actions

**By Registered Mail,
Hand or Courier** 100 University Avenue
9th Floor
Toronto, ON M5J 2Y1
Attn: Corporate Actions