



June 29, 2010

“SHAREHOLDER NAME”

“SHAREHOLDER ADDRESS”

Dear Shareholder:

**Re: Platoro West Holdings Inc. name change to Silver Predator Corp. and Share Consolidation of 12 for 1 – Replacement of Shares**

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As you may already know, at the special meeting of the shareholders of Silver Predator Corp. (formerly Platoro West Holdings Inc.) (the “**Company**”) held on April 29, 2010, the shareholders passed a special resolution to amend the articles of the Company so that the directors may, by resolution, authorize the consolidation of all or any of its unissued, or fully paid, shares.

Pursuant to the Company’s amended articles, the directors of the Company have resolved to consolidate all of the issued and outstanding common shares of the Company on the basis of 12 “old” common shares for 1 “new” common share (the “**Consolidation**”). The Consolidation affects all of the shareholders of record as of the close of business on June 25, 2010.

Furthermore, in connection with the Consolidation, the Company has changed its name from “Platoro West Holdings Inc.” to “Silver Predator Corp.”

The Consolidation and name change were completed in anticipation of the proposed transaction involving the Company, Golden Predator Corp., Strategic Metals Ltd. and Rockhaven Resources Ltd., whereby Golden Predator Corp., Strategic Metals Ltd. and Rockhaven Resources Ltd. propose to transfer certain silver assets to the Company (the “**Proposed Transaction**”). Details of the Proposed Transaction may be found in the Management Information Circular dated March 22, 2010, which has been filed on the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) and is available for viewing under the Company’s profile at [www.sedar.com](http://www.sedar.com).

Please see the attached letter of transmittal with respect to how you may exchange your “old” share certificates for the “new” share certificates of the Company, which will reflect your shareholdings in the Company on a consolidated basis.

Please contact the undersigned if you have any questions with respect to this letter.

Sincerely,

*“Louis A. Lepry, Jr.”*

Louis A. Lepry, Jr.  
President and Chief Executive Officer

For further information please contact Nancy La Couvée

Tel: (604) 648-4653 extension 8197

Email: nlacouvee@silverpredator.com

Encl.

**Cautionary Statements**

*There can be no assurance that the Proposed Transaction will be completed as proposed, or on a specific date, or at all. There can be no assurances that the market price of the common shares of the Company will increase as a result of the Proposed Transaction. The marketability and trading liquidity of the common shares of the Company may not improve as a result of the Proposed Transaction.*

**Forward-Looking Statements**

*This letter contains certain forward-looking information and statements with the meaning of applicable securities laws. The use of any of the words “expect”, “anticipate”, “continue”, “estimate”, “objective”, “confident”, “might”, “proposed” and similar expressions are intended to identify forward-looking information or statements. In particular, but without limiting the foregoing, this letter contains forward-looking information and statements pertaining to the Proposed Transaction.*

*The forward-looking information and statements included in this letter are not guarantees of future performance and should not be unduly relied upon. Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated and described in the forward-looking statements. Such information and statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information or statements. These include, but are not limited to, risks associated with fluctuations in the market price of the Company’s common shares, commodity price and exchange rate fluctuations and uncertainties and risks relating to the outcome of the Proposed Transaction on the market price, marketability and liquidity of the Company’s common shares. The forgoing list of assumptions, risks and uncertainties is not exhaustive. The forward-looking information and statements contained in this letter speak only as of the date of this news release, and the Company assumes no obligation to update publicly or revise any forward-looking information or statements, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*