

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNQ Issuer: HY Lake Gold Inc. _____ (the "Issuer").

Trading Symbol: HYL _____

Date: 16 JUNE 2010 _____

1. New Options Granted:

Date of Grant: 15 June 2010

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Robert Seitz	President	Y	100,000	\$0.15	15-Jun-2015	400,000
Stephen Jakob	Director	Y	100,000	\$0.15	15-Jun-2015	200,000
Gregory Laing	Director	Y	100,000	\$0.15	15-Jun-2015	200,000
John Cullen	Director	Y	200,000	\$0.15	15-Jun-2015	0
Dan Farrell	Director	Y	200,000	\$0.15	15-Jun-2015	0
Andres Tinajero	CFO	Y	50,000	\$0.15	15-Jun-2015	0
Mihaela Iancu	Consultant	N	50,000	\$0.15	15-Jun-2015	0
Godfrey Mason-Apps	Consultant	N	25,000	\$0.15	15-Jun-2015	0

Total Number of optioned shares proposed for acceptance: **825,000** _____ .

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Avanti Management and Consulting Ltd	50,000	0.30	22-Sep-08	10-Sep-13
David McDonald	100,000	1.00	13-Nov-07	13-Nov-12
David McDonald	100,000	0.30	22-Sep-08	10-Sep-13
Godfrey Mason-Apps	50,000	0.30	22-Sep-08	10-Sep-13
Greg Laing	200,000	0.15	11-Aug-09	10-Aug-14
Jenny Lee	25,000	0.30	22-Sep-08	10-Sep-13
John Ashwanden	50,000	1.00	13-Nov-07	13-Nov-12
Jurilogik Inc	25,000	1.00	13-Nov-07	13-Nov-12
Jurilogik Inc.	50,000	0.30	22-Sep-08	10-Sep-13
Ken Guy	100,000	1.00	13-Nov-07	13-Nov-12
Ken Guy	50,000	0.30	22-Sep-08	10-Sep-13
Louis Béliveau	20,000	0.30	7-Nov-06	7-Nov-11
Louis Béliveau	25,000	1.00	13-Nov-07	13-Nov-12
Michael Dehn	100,000	1.00	13-Nov-07	13-Nov-12
Michael Dehn	200,000	0.20	07-Dec-09	07-Dec-14
Mihaela Iancu	25,000	0.30	22-Sep-08	10-Sep-13
Nadim Wakeam	100,000	0.30	7-Nov-06	7-Nov-11
Paul Parisotto	100,000	1.00	13-Nov-07	13-Nov-12
Robert Seitz	200,000	0.50	21-Feb-07	15-Feb-12
Robert Seitz	200,000	0.30	22-Sep-08	10-Sep-13
Robert Seitz	200,000	0.15	11-Aug-09	10-Aug-14
Robert Seitz	200,000	0.20	07-Dec-09	07-Dec-14
Ron Struthers	100,000	1.00	13-Nov-07	13-Nov-12
Stephen Jakob	200,000	0.15	11-Aug-09	10-Aug-14
Ubika Corp.	100,000	0.20	01-Mar-10	01-Mar-15

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

12 January 2006

- (b) State the date of the news release announcing the grant of options.

17 June 2010

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

34,184,195

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

10.0%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

23,419

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated **16 June 2010**_____.

Robert Seitz_____
Name of Director or Senior
Officer

*"Robert Seitz"*_____
Signature

President_____
Official Capacity