

HI HO SILVER RESOURCES INC.

Symbol: CNSX - HHS
Frankfurt Exchange H9T

Hi Ho Silver Resources signs Letter of Intent to acquire 50% interest in Royal Attwood mine, Greenwood Mining camp, British Columbia, Canada

Vancouver, British Columbia, June 11, 2010 - Hi Ho Silver Resources Inc. (the "Company") has entered a Letter of Intent with Golden Dawn Minerals Inc. (TSXV-GOM, FRANKFURT - 3G8) to acquire a 50% interest in the Royal Attwood property, which is 1800 ha, located eight kilometers west of Grand Forks, British Columbia, Canada., within the Greenwood Mining District.

The Attwood property has extensive gold geochemical anomalies and I.P. targets coincident with helicopter TEM and MAG targets, which have not been subject to a diamond drilling program. The property is accessible by road, year-round, and lies in the heart of this highly prospective belt which has a history of gold, silver, and copper production dating from the 1880's to this date. Extensive areas of the hillside on the Attwood property contain widespread anomalous gold levels in soil samples, 4000 samples having been processed, and streams draining the property contain strongly anomalous stream sediment gold values.

A recently flown helicopter magnetometer and TEM electromagnetic survey, resulting in strong E.M. and Mag. anomalies coincident with the geochemical survey, provide a strong incentive to pursue gold and copper exploration on the property. The Company anticipates initiating an exploration program of mapping, and follow-up sampling of rocks in the areas anomalous for gold and copper. The property is located at low elevation, and terrain permits ready access early in the season.

Although the Greenwood District has been mined at multiple locations for over 100 years, it is still yielding new deposits of gold and gold-silver-copper from re-evaluation of old showings and application of state-of-the-art exploration technologies.

To acquire the 50% interest in the Royal Attwood prospect, the Company must pay \$143,750 in cash, issue 1,000,000 shares of Hi Ho Silver Resources Inc. and complete work commitments of \$862,500, within 3 years of the start of the agreement. Hi Ho Silver Resources Inc. will undertake a thorough review of the existing exploration data in order to determine the most efficient targeted drilling program.

The information contained in this press release has been reviewed for release by Stewart A Jackson, PhD, P.Geol., a qualified person under NI 43-101.

For additional information on Hi Ho Silver Resources Inc. and its projects, please contact:

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