



PLATORO WEST

HOLDINGS INC.

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Platoro West Holdings Inc.
Trading Symbol: PWH
Number of Outstanding Quoted Securities: 50,486,997
Date: May 6, 2010

Report on Business

1. Platoro West Holdings Inc. (the “Company” or “Platoro”) is incorporated under the *Business Corporations Act* (British Columbia), is a reporting issuer in Alberta, British Columbia and Ontario, and its common shares trade on the Canadian National Stock Exchange (“CNSX”) under the symbol “PWH”.

Platoro is an early stage precious and base metals exploration and development company engaged in the business of mineral exploration in the western United States with special emphasis on the state of Nevada. The Company presently has (i) an option to acquire a 100% undivided interest in various claims in Nevada, commonly known as the “Wildhorse Project” which is considered the Company’s only material property; (ii) a right of first refusal on various other mineral claims in Pershing, Humboldt and Eureka Counties in Nevada (the “ROFR Properties”); and (iii) claims that it owns in Mineral and Esmeralda County Nevada. See the Company’s Prospectus as filed on www.sedar.com and CNSX’s Disclosure Hall.

2. During April 2010 the Company’s management continued to work on documenting the terms of the Letter of Intent with Golden Predator Royalty & Development Corp. (Golden Predator), Strategic Metals Ltd. (Strategic), Rockhaven Resources Ltd. (Rockhaven) announced February 4, 2010 into formal agreements, developing the necessary financing and producing the required technical reports.

Under the term of the Letter of Intent Platoro will acquire from Golden Predator, Strategic and Rockhaven 21 advanced stage and development mineral properties, comprising over 39,000 hectares, and will be renamed Silver Predator Mines Inc. Louis A. Lepry, Jr. has agreed to serve as the Company’s President & CEO from closing.

The Letter of Intent contemplates the following transactions:

- a consolidation of Platoro's currently outstanding common share capital on the basis of one new share for each twelve old shares;
- the change of Platoro's name to "Silver Predator Mines Inc.";
- the sale of the Golden Predator Properties to Silver Predator for 16,000,000 post-consolidation Silver Predator Shares
- the sale of the Strategic Metals Properties to Silver Predator for 8,000,000 post-consolidation Silver Predator Shares;
- the sale of the Rockhaven Properties to Silver Predator for 8,000,000 post-consolidation Silver Predator Shares;
- the completion of a financing with gross proceeds to Silver Predator of not less than \$5,000,000; and
- the appointment, at closing, of Mr. Lepry as Silver Predator's President & CEO.

The transactions will be subject to numerous conditions precedent, including the negotiation and execution of definitive agreements, satisfactory due diligence reviews and the receipt of all required regulatory approvals.

It is anticipated that the Board of Directors, at the closing of the transactions, will consist of William M. Sheriff, Chairman, Louis A. Lepry, Jr., Robert C. Carne, W. Douglas Eaton, and John W. Legg.

Readers are referred to the Company's February 4, 2010 news release for further details on the proposed transactions.

3. No new drilling, exploration or production programs were undertaken and no new mineral properties were acquired in April, 2010.
4. No drilling, exploration or production programs were amended or abandoned in April, 2010.
5. No new business relationships were entered into during the month of April, 2010.
6. There are no previously announced contracts, agreements or financing arrangements that were cancelled in April, 2010.
7. The Company did not dispose of any assets in April, 2010.
8. The Company does not have any customers.
9. The Company does not have any intangible products.
10. The Company did not hire, terminate or lay off any employees in April, 2010.
11. The Company was not involved in any labour disputes in April, 2010.
12. The Company was not a party in any legal proceeding in April, 2010.
13. In the month of April, 2010, the Company did not incur any debt other than in the normal course of business.

14. The Company did not issue any securities in April, 2010.
15. There were no loans to or by Related Persons in April, 2010.
16. There were no changes to directors and officers of the Company in April, 2010.
17. Resource exploration and development is a speculative business, characterized by a number of significant risks including, among other things, unprofitable efforts resulting not only from the failure to discover mineral deposits but also from finding mineral deposits that, though present, are insufficient in quantity and quality to return a profit from production.

All of the claims to which the Company has a right to acquire an interest are in the exploration planning stage only and are without a known body of commercial ore. Development of the subject mineral properties would follow only if during the exploration program being conducted, sufficient favourable results are obtained. The business of exploration for minerals and mining involves a high degree of risk. Few properties that are explored are ultimately developed into producing mines.

There is no assurance that the Company's mineral exploration and development activities will result in any discoveries of commercial bodies of ore. The long-term profitability of the Corporation's operations will in part be directly related to the costs and success of its exploration programs, which may be affected by a number of factors.

In the absence of cash flow from operations, the Company will need to rely on either joint venture partners or on capital markets to fund its exploration in order to achieve its exploration targets.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 6, 2010.

Edward Devenyns

Name of Director or Senior Officer

“Edward Devenyns”

Signature

Director & President

Official Capacity

Issuer Details: Name of Issuer: Platoro West Holdings Inc.	For Month End: April, 2010	Date of Report May 6, 2010
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Contact Name: Edward Devenyns	Contact Position: Director & President	Contact Telephone No. (604) 648-4653
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