



PLATORO WEST

HOLDINGS INC.

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer:	Platoro West Holdings Inc.
Trading Symbol:	PWH
Number of Outstanding Quoted Securities:	50,486,997
Date:	February 2, 2010

Report on Business

1. Platoro West Holdings Inc. (the “Company” or “Platoro”) is incorporated under the *Business Corporations Act* (British Columbia), is a reporting issuer in Alberta, British Columbia and Ontario, and its common shares trade on the Canadian National Stock Exchange (“CNSX”) under the symbol “PWH”.

Platoro is an early stage precious and base metals exploration and development company engaged in the business of mineral exploration in the western United States with special emphasis on the state of Nevada. The Company presently has (i) an option to acquire a 100% undivided interest in various claims in Nevada, commonly known as the “Wildhorse Project” which is considered the Company’s only material property; (ii) a right of first refusal on various other mineral claims in Pershing, Humboldt and Eureka Counties in Nevada (the “ROFR Properties”); and (iii) claims that it owns in Mineral and Esmeralda County Nevada. See the Company’s Prospectus as filed on www.sedar.com and CNSX’s Disclosure Hall.

2. During January 2010 the Company’s management was actively evaluating additional opportunities for the Company.
3. No new drilling, exploration or production programs were undertaken and no new mineral properties were acquired in January, 2010.
4. No drilling, exploration or production programs were amended or abandoned in January, 2010.
5. No new business relationships were entered into during the month of January, 2010.
6. There are no previously announced contracts, agreements or financing arrangements that were cancelled in January, 2010.

7. The Company did not dispose of any assets in January, 2010.
8. The Company does not have any customers.
9. The Company does not have any intangible products.
10. The Company did not hire, terminate or lay off any employees in January, 2010.
11. The Company was not involved in any labour disputes in January, 2010.
12. The Company was not a party in any legal proceeding in January, 2010.
13. In the month of January, 2010, the Company did not incur any debt other than in the normal course of business.
14. The Company did not issue any securities in January, 2010.
15. There were no loans to or by Related Persons in January, 2010.
16. There were no changes to directors and officers of the Company in January, 2010.
17. Resource exploration and development is a speculative business, characterized by a number of significant risks including, among other things, unprofitable efforts resulting not only from the failure to discover mineral deposits but also from finding mineral deposits that, though present, are insufficient in quantity and quality to return a profit from production.

All of the claims to which the Company has a right to acquire an interest are in the exploration planning stage only and are without a known body of commercial ore. Development of the subject mineral properties would follow only if during the exploration program being conducted, sufficient favourable results are obtained. The business of exploration for minerals and mining involves a high degree of risk. Few properties that are explored are ultimately developed into producing mines.

There is no assurance that the Company's mineral exploration and development activities will result in any discoveries of commercial bodies of ore. The long-term profitability of the Corporation's operations will in part be directly related to the costs and success of its exploration programs, which may be affected by a number of factors.

In the absence of cash flow from operations, the Company will need to rely on either joint venture partners or on capital markets to fund its exploration in order to achieve its exploration targets.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 2, 2009.

Edward Devenyns
Name of Director or Senior Officer

"Edward Devenyns"
Signature

Director & President
Official Capacity

Issuer Details: Name of Issuer: Platoro West Holdings Inc.	For Month End: January, 2010	Date of Report February 2, 2009
Issuer Address: Suite 1100 – 888 Dunsmuir Street		
City/Province/Postal Code: Vancouver, B.C. V6C 3K4	Issuer Fax No. (604) 642-0604	Issuer Telephone No. (604) 648-4653
Contact Name: Edward Devenyns	Contact Position: Director & President	Contact Telephone No. (604) 648-4653
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