

RANGE ENERGY RESOURCES INC.

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January 29, 2010

CNSX:RGO

Range Announces Appointment of Director

Vancouver, BC, Canada – Range Energy Resources Inc. (CNSX:RGO) (FWB:YGK) is pleased to announce that Mr. Norman Davidson Kelly has been appointed to the Board of Directors.

Mr. Davidson Kelly was a Director and Chief Executive Officer of Range Oil & Gas Inc., the recently amalgamated, wholly owned subsidiary of the Company.

Mr. Davidson Kelly has over thirty years in the petroleum business, principally in the areas of corporate management, mergers and acquisitions, corporate finance, and international business development. He was a member of the executive committee of BHP Petroleum from 1995 to 2000, and previously spent twenty years with LASMO plc, a UK independent oil company as director, corporate development. From 2001 to 2003 he was CEO of Mena Energy Limited, a company established to invest in Middle Eastern oil and gas projects.

In addition, Mr. Davidson Kelly has also agreed to act as President of the Company. Mr. Donald R. Sheldon will step down as President but will continue to act as Chief Executive Officer and director of the Company.

For further information on Range Energy Resources Inc. (CNSX:RGO) (FWB:YGK), please visit the Company's web site at www.rangeenergyresources.com

On Behalf of the Board of Directors:

(signed) "Donald R. Sheldon"

Donald R. Sheldon
Chief Executive Officer

THE CNSX AND FRANKFURT STOCK EXCHANGES HAVE NOT REVIEWED AND DO NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS PRESS RELEASE.

This news release contains certain statements that may be deemed "forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Range believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Range's management on the date the statements are made. Range undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, except as required by law.