

PLATORO WEST HOLDINGS INC.

NOTICE OF RETURN OF CAPITAL TRANSACTION

TO THE SHAREHOLDERS:

Platoro West Holdings Inc. (the “**Company**”) hereby provides notice of a share capital reorganization in the course of a return to capital transaction. Each shareholder of the Company is entitled to one new common share of the Company and 0.132 common shares of Copper Ridge Explorations Inc. for each current share of the Company held by them.

Accompanying this notice is a Letter of Transmittal that may be used by you to exchange your current share certificates, for new certificates representing the new Company common shares and the Copper Ridge Explorations Inc. shares. Please carefully read the explanatory notes on the reverse side of the Letter of Transmittal.

Shareholders forwarding share certificates to Computershare Investor Services Inc. by mail are advised, for their own protection, to do so by Registered Mail.

DATED: December 18, 2009

“Edward Devenyns”

Edward Devenyns
President



PLATORO WEST

HOLDINGS INC.

LETTER OF TRANSMITTAL

TO: COMPUTERSHARE INVESTOR SERVICES INC.

The undersigned hereby represents and warrants that the undersigned is the owner of the number of common shares of Platoro West Holdings Inc. (the “**Existing Common Shares**”), which shares are represented by the share certificate(s) described below and delivered herewith and the undersigned has good title to the shares represented by the said certificate(s), free and clear of all liens, charges and encumbrances, and has full power and authority to herewith deposit such shares.

Certificate Number	Number of Shares	Registered in the Name of

The above-listed share certificates representing the Existing Common Shares are hereby surrendered in exchange for certificates representing:

- (a) a new class of common shares of Platoro West Holdings Inc. (the “**New Common Shares**”); and
- (b) common shares of Copper Ridge Explorations Inc. (the “**Copper Ridge Shares**”).

Each Existing Common Share will be exchanged for one New Common Share and 0.132 Copper Ridge Shares. Where the exchange results in a fractional Copper Ridge Share, the resulting fraction will be rounded down to the nearest whole Copper Ridge Share as necessary to allocate all of the Copper Ridge Shares available for exchange.

The undersigned authorizes and directs Computershare Investor Services Inc. to issue certificates for Platoro West Holdings Inc. and Copper Ridge Explorations Inc. to which the undersigned is entitled as indicated below and to mail such certificates to the address indicated below or, if no instructions are given, in the name and to the address if any, of the undersigned as appears on the share register maintained by Platoro West Holdings Inc.

Name (please print)			
Address			
City	Province	Postal Code	
Telephone (Office) ()	(Home) ()	Social Insurance Number	Tax Identification Number

Date: _____

Signature of Shareholder

EXPLANATORY NOTES

1. Use of Letter of Transmittal

- (a) Each shareholder holding share certificate(s) of Platoro West Holdings Inc. must send or deliver this Letter of Transmittal duly completed and signed together with the share certificate(s) described herein to Computershare Investor Services Inc. (“Computershare”) at the office listed below. The method of delivery to Computershare is at the option and risk of the shareholder, but if mail is used, registered mail is recommended.
- (b) Share certificate(s) registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed need not be endorsed or accompanied by any share transfer power of attorney.
- (c) Share certificate(s) not registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed must be endorsed by the registered holder thereof or deposited together with share transfer power of attorney properly completed by the registered holder. Such signature must be guaranteed by an “Eligible Institution”, or in some other manner satisfactory to the Trust Company.

An “Eligible Institution” means a Canadian schedule 1 chartered bank, a major trust company in Canada, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada and the United States, members of the Investment Dealers Association of Canada, members of the National Association of Securities Dealers or banks and trust companies in the United States.

- (d) Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association, or by an agent, executor, administrator, trustee, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by satisfactory evidence of the representative’s authority to act.
- (e) Platoro West Holdings Inc. reserves the right if it so elects in its absolute discretion to instruct Computershare to waive any defect or irregularity contained in any Letter of Transmittal received by it.

2. Lost Share Certificates

If a share certificate has been lost or destroyed, the Letter of Transmittal must be completed as fully as possible and forwarded Computershare together with a letter stating the loss. Computershare will respond with the replacement requirements, which must be properly completed and returned prior to effecting the exchange.

3. Fractional Shares

No fractional Copper Ridge Shares will be issued. If the exchange ratio of Existing Common Shares for Copper Ridge Shares results in a fractional Copper Ridge Share entitlement, such fraction will be rounded up or down to the nearest whole number at the discretion of Platoro West Holdings Inc.

4. Extinction of Rights

Any certificate representing Existing Common Shares not deposited, together with all other instruments required, on or prior to the sixth anniversary of December 18, 2009 will cease to represent a claim or interest of any kind or nature as a holder of Shares or for the receipt of New Common Shares and Copper Ridge Shares or other consideration. On such date, the New Common Shares and Copper Ridge Shares to which the former holder of the certificate referred to in the preceding sentence was ultimately entitled will

be deemed to have been surrendered for no consideration to Platoro West Holdings Inc., together with all entitlements to dividends, distributions and interest thereon held for such former holder.

Neither Platoro West Holdings Inc. or Computershare (or any of their respective successors or assigns) or their respective officers and directors will be liable to any Person in respect of any cash or property delivered to a public official pursuant to any abandoned property, escheat or similar law.

5. Privacy Notice

Computershare is committed to protecting your personal information. In the course of providing services to you and our corporate clients, we receive non-public personal information about you – from transactions we perform for you, forms you send us, other communications we have with you or your representatives, etc. This information could include your name, address, social insurance number, securities holdings and other financial information. We use this to administer your account, to better serve you and our clients' needs and for other lawful purposes relating to our services. We have prepared a *Privacy Code* to tell you more about our information practices and how your privacy is protected. It is available at our website, computershare.com, or by writing us at 100 University Avenue, Toronto, Ontario, M5J 2Y1. Computershare will use the information you are providing on this form in order to process your request and will treat your signature(s) on this form as your consent to the above

6. Miscellaneous

Additional copies of the Letter of Transmittal may be obtained from Computershare at the office listed below. Any questions should be directed to Computershare Investor Services Inc. at 1-800-564-6253 or by e-mail to corporateactions@computershare.com.

By Mail : P.O. Box 7021
31 Adelaide St E
Toronto, ON M5C 3H2
Attn: Corporate Actions

**By Registered Mail,
Hand or Courier** 100 University Avenue
9th Floor
Toronto, ON M5J 2Y1
Attn: Corporate Actions