



December 2, 2009

Symbol: HHS.CNSX
Frankfurt Exchange: H9T

NEWS RELEASE

Hi Ho Silver Resources Inc. To Present At AGORACOM *Online* Gold and Commodities Conference - December 3 -4, 2009

Hi Ho Silver Resources Inc. ("Hi Ho Silver" or the "Company") (CNSX:HHS) is pleased to announce it has been invited to present in the first ever [AGORACOM *Online* Gold & Commodities Conference](#) on December 3rd and 4th, 2009. Presenting companies are limited to a maximum of 50 and selected by invitation only in order to maintain a high standard of quality for attending investors. Presenting companies will be active in industries that include precious metals, base metals, rare metals, oil & gas and clean energy technologies.

CONFERENCE DETAILS

WHERE: Online – <http://agoracom.com/conferences>
WHEN: December 3rd and 4th, 2009
PRESENTATION: Please [see schedule](#) for our exact presentation time on each day
REGISTRATION: Investors [Register for free](#) using form in right hand column of any page
FORMAT: 15-minute presentation followed by live Q&A in monitored HUB
TECH REQUIRED: Your web browser

INVESTORS FROM MORE THAN 20 COUNTRIES EXPECTED TO ATTEND

The Company extends an invitation to all of its shareholders and prospective shareholders to view our presentation and attend the event. The online nature of the conference will allow investors, both retail and institutional, to connect with small and mid-cap resource companies faster, better and cheaper thanks to the elimination of all travel, lodging and time away from work.

Presenting companies, investors and keynote speakers will all participate from the comfort of their offices and homes, resulting in a conference comprised of a global audience vs. a local audience. AGORACOM anticipates investors from more than 20 countries will participate.

KEYNOTE SPEAKERS

Keynote presenters at the conference include some of the most accomplished industry speakers and financial bloggers in the world:

- Peter Grandich Chief Commentator, [AGORACOM.com](#)
- Eric Coffin Co-Producer of The [Hard Rock Analyst](#)
- Barry Ritholtz Author Of [The Big Picture](#), Rated The Web's #1 Financial Blog

- Jean-Francois Tardif 2007 Best Canadian Hedge Fund Manager
- Paul Kedrosky Author Of [Infectious Greed](#), Rated The Web's #2 Financial Blog
- Gregor Macdonald The Top Ranked Energy Analyst On [StockTwits Blog Network](#)

Fred Fisher, President and CEO of Hi Ho Silver Resources Inc. believes that “the concept of an online conference allowing investors, newsletter writers and brokers from around the world to view our company along with the ability to interact through a Q and A period is highly intriguing. We look forward to showcasing Hi Ho Silver and our primary focus for Hi Ho as a part of the online conference will be to showcase the Carmi Moly deposit as the company continues to look for joint venture partners or an outright buy-out on the Carmi Property”.

About Hi Ho Silver Resources Inc.

Hi Ho Silver Resources Inc. is a junior mining exploration company with two properties located in South-central B.C. The company's flagship property is located near Beaverdell, B.C in which owns a 51% interest with a further option to earn up to 100%. On September 30, 2008 the “Company” announced the results of an independent NI 43-101 compliant technical report authored by P&E mining consultants. The report presented the following resource estimate on the “Company's” Carmi Molybdenum project at a 0.026% Mo cut-off value.

| Classification | Tonnes | Mo (%) | Mo (million lbs.) |
|----------------|------------|--------|-------------------|
| Indicated | 12,906,000 | 0.058 | 16.5 |
| Inferred | 27,385,000 | 0.056 | 33.5 |

1. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
2. The quantity and grade of reported inferred resources in this estimation are conceptual in nature.
3. The 0.026% Mo cut-off grade was derived from a Mo price of US\$25/lb and process/roaster combined recoveries of 88%. Process costs of C\$7.50/tonne and G&A of C\$3.00/tonne were also used to determine the operating cut-off grade.
4. The mineral resources in this estimate were calculated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council December 11, 2005.

The report also recommended a further 7,900 metres of infill drilling for a total of 65 holes in order to bring a significant portion of the Inferred resources into the Indicated category. A further 1,100 metres of step-out drilling in 10 holes, designed to expand the known resource was also recommended.

Hi Ho Silver has been working with Synergy Management of Nanaimo, British Columbia to help facilitate Asian and Chinese joint ventures and/or buyouts on the Carmi project. The company has had several ongoing discussions with two interested parties and are continuing to follow-up on these discussions. The primary goal of any joint venture would be to follow through with the engineer's recommendations and to further expand and delineate the current resource calculations.

Hi Ho also has a 100% interest in a high grade silver/zinc/lead property located just outside Kaslo, British Columbia. During a summer program conducted in 2007 the following results were reported on November

1, 2007 from samples taken at the base of an approximately 10m high bluff at the upper most exposure of the properties Keno showing and are listed below.

| Sample Number | Silver (g/t) | Silver (oz/t) | Lead (%) | Lead (pounds/tonne) | Zinc (%) | Zinc (pounds/tonne) |
|-------------------|--------------|---------------|----------|---------------------|----------|---------------------|
| VT-1 | 1,741 | 50.77 | 20.2 | 404 | 8.7 | 174 |
| VT-2 | 1,972 | 57.50 | 13.7 | 274 | 9.0 | 180 |
| Duplicate of VT-1 | 1,723 | 50.24 | 20.0 | 400 | 8.5 | 170 |

Historically, five high-grade silver/lead/zinc/gold showings within the Property have been identified with assays generally ranging from 60 – 120 oz/Ton silver (Ag) and 40-80% lead (Pb) with gold and zinc credits. The highest reported silver assay from the Property is 398 oz/ton. Gold values are historically reported in the 1g/t to 5g/t range and zinc values historically range between 1.25% - 6.0%. The British Columbia Department of Mines – “MINFILE” reports that the previously known five high-grade mineral showings have been developed by more than 1,500 feet (457m) of underground workings.

Paul Reynolds, P. Geo., a qualified person as defined by National Instrument 43-101, has reviewed and approved the technical disclosure contained in this news release.

For additional information on Hi Ho Silver Resources Inc. and its projects, please contact:

Fred Fisher, President/CEO

Tel: (905) 602-4653

Email: info@hhsr.ca

Website: www.hhsr.ca

**Signed,
HI HO SILVER RESOURCES INC.**

“Fred Fisher”

Fred Fisher,
President & C.E.O.

The Canadian National Stock Exchange (CNSX) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this document.

NOT FOR DISTRIBUTION IN THE UNITED STATES OR TO U.S. PERSONS.

Forward-Looking Information:

This release may include certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve or resource potential, exploration drilling, exploitation activities and events or developments that Hi Ho Silver Resources Inc. (the "Company") expects to occur, are forward-looking statements. Such statements are identified in this release by the use of words such as "will" and "expected" as well as the use of the future or conditional tense. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. The Company does not assume

any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise