



# PLATORO WEST

HOLDINGS INC.

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Platoro West Holdings Inc.  
Trading Symbol: PWH  
Number of Outstanding Quoted Securities: 46,640,734  
Refer to Section 14 for details on 3,846,274 additional shares of Platoro reserved for issuance  
Date: November 5, 2009

#### **Report on Business**

1. Platoro West Holdings Inc. (the “Company” or “Platoro”) is incorporated under the *Business Corporations Act* (British Columbia), is a reporting issuer in Alberta, British Columbia and Ontario, and its common shares trade on the Canadian National Stock Exchange (“CNSX”) under the symbol “PWH”.

Platoro is an early stage precious and base metals exploration and development company engaged in the business of mineral exploration in the western United States with special emphasis on the state of Nevada. The Company presently has (i) an option to acquire a 100% undivided interest in various claims in Nevada, commonly known as the “Wildhorse Project” which is considered the Company’s only material property; (ii) a right of first refusal on various other mineral claims in Pershing, Humboldt and Eureka Counties in Nevada (the “ROFR Properties”); and (iii) claims that it owns in Mineral and Esmeralda County Nevada. See the Company’s Prospectus as filed on [www.sedar.com](http://www.sedar.com) and CNSX’s Disclosure Hall.

2. On September 4, 2009, the Company closed a Subscription and Distribution Agreement (the “Agreement”) with Copper Ridge Explorations Inc., (TSX-V: KRX) (“Copper Ridge”) pursuant to which the Company acquired 100,000,000 Copper Ridge common shares (representing 56% of the outstanding common shares) for \$3,000,000. Copper Ridge holds a portfolio of diversified mineral resource properties including base metals, precious metals, uranium and tungsten in Alaska, Yukon, and British Columbia. See the Company’s press release of May 29, 2009 for additional details on the properties.

The Company plans to distribute the Copper Ridge shares received to its shareholders on a pro-rata basis following completion of the consolidation of Copper Ridge’s share capital on the basis of one (1) new share for each fifteen (15) old shares announced September 30, 2009. The distribution is anticipated to be effected following

completion of the share consolidation (approved by the shareholders of Copper Ridge on October 28, 2009) and receipt of all required regulatory approvals.

On March 30, 2009 the Company closed a Business Combination Agreement with Zacoro Metals Corp. (“Zacoro”), a private Ontario corporation, pursuant to which a total of 36,562,937 shares of Platoro were reserved for issuance to Zacoro’s shareholders. To date, 28,690,326 shares of Platoro have been issued to Zacoro shareholders, in exchange for 64,997,763 Zacoro shares, and 3,867,059 Platoro shares remain reserved for issuance upon the receipt of 8,406,664 Zacoro shares still outstanding.

3. No new drilling, exploration or production programs were undertaken and no new mineral properties were acquired in October, 2009.
4. No drilling, exploration or production programs were amended or abandoned in October, 2009.
5. No new business relationships were entered into during the month of October, 2009.
6. There are no previously announced contracts, agreements or financing arrangements that were cancelled in October, 2009.
7. The Company did not acquire nor dispose of any assets in October, 2009.
8. The Company does not have any customers.
9. The Company does not have any intangible products.
10. The Company did not hire, terminate or lay off any employees in October, 2009.
11. The Company was not involved in any labour disputes in October, 2009.
12. The Company was not a party in any legal proceeding in October, 2009.
13. In the month of October, 2009, the Company did not incur any debt other than in the normal course of business.
14. The Company issued the following securities in October, 2009.

<b>Date Security Issued</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds</b>
Opening Balance, September 30 <sup>th</sup> , 2009	46,619,942		
Issued during the month of October, 2009	20,792	In exchange for 45,100 Zacoro shares	N/A
Total as at October 31, 2009	46,640,734		

Note: See shares reserved for issuance as disclosed in Item #2. An additional 3,846,274 shares of Platoro are reserved for issuance upon the receipt of 8,361,465 Zacoro shares remaining to be exchanged.

15. There were no loans to or by Related Persons in October, 2009.
16. There were no changes to directors and officers of the Company in October, 2009.
17. Resource exploration and development is a speculative business, characterized by a number of significant risks including, among other things, unprofitable efforts resulting not only from the failure to discover mineral deposits but also from finding mineral deposits that, though present, are insufficient in quantity and quality to return a profit from production.

All of the claims to which the Company has a right to acquire an interest are in the exploration planning stage only and are without a known body of commercial ore. Development of the subject mineral properties would follow only if during the exploration program being conducted, sufficient favourable results are obtained. The business of exploration for minerals and mining involves a high degree of risk. Few properties that are explored are ultimately developed into producing mines.

There is no assurance that the Company's mineral exploration and development activities will result in any discoveries of commercial bodies of ore. The long-term profitability of the Corporation's operations will in part be directly related to the costs and success of its exploration programs, which may be affected by a number of factors.

In the absence of cash flow from operations, the Company will need to rely on either joint venture partners or on capital markets to fund its exploration in order to achieve its exploration targets.

As a result of the business combination with Zacoro, a new Board of Directors was appointed. There is no assurance that the Company's present business and plans to develop its current properties will be continued by the new Board.

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 5, 2009.

Edward Devenyns  
Name of Director or Senior Officer

"Edward Devenyns"  
Signature

Director & President  
Official Capacity

<b>Issuer Details:</b> Name of Issuer: Platoro West Holdings Inc.	<b>For Month End:</b> October, 2009	<b>Date of Report</b> November 5, 2009
<b>Issuer Address:</b> Suite 750 – 580 Hornby Street		
<b>City/Province/Postal Code:</b> Vancouver, B.C. V6C 3B6	<b>Issuer Fax No.</b> (604) 642-0604	<b>Issuer Telephone No.</b> (604) 648-4656
<b>Contact Name:</b> Edward Devenyns	<b>Contact Position:</b> Director & President	<b>Contact Telephone No.</b> (604) 648-4656
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