

## **Veraz Petroleum Ltd.**

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### **Notice of No Auditor Review of Interim Consolidated Financial Statements**

Pursuant to subsection 4.3(3)(a) of Part 4 of National Instrument 51-102 Continuous Disclosure Obligations, if an auditor has not performed a review of interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been so reviewed.

The accompanying unaudited interim consolidated financial statements of Veraz Petroleum Ltd. (the "Company") for the period ending September 30, 2008 have been prepared by and are the responsibility of the Company's management.

The Company's independent auditors have not performed a review of these financial statements.

(signed) "Oppe Cosijn"  
President and Chief Executive Officer

October 29, 2009