



PLATORO WEST

HOLDINGS INC.

NEWS RELEASE

October 6, 2009

CNSX Symbol – PWH

PLATORO WEST CLOSSES \$3,000,000 FINANCING OF COPPER RIDGE EXPLORATIONS INC.

Platoro West Holdings Inc. ([CNSX: PWH](#)) (“**Platoro**”) has completed the previously announced \$3,000,000 investment into Copper Ridge Explorations Inc, ([TSX-V: KRX](#)) (“**Copper Ridge**”). Platoro was issued 100,000,000 common shares of Copper Ridge at a price of \$0.03 per share, comprising approximately 56% of Copper Ridge’s outstanding share capital. Platoro plans to distribute the Copper Ridge shares received to its shareholders on a pro-rata basis following the recently announced consolidation of Copper Ridge’s share capital, anticipated to be effected on or shortly after October 28, 2009, and receipt of all required regulatory approvals.

ON BEHALF OF THE BOARD

Platoro West Holdings Inc.

“Daniel Farrell”

Chief Executive Officer

FOR FURTHER INFORMATION PLEASE CONTACT:

Daniel T. Farrell, CEO (416) 540-6436

Edward L. Devenyns, President (775) 849-0723

The CNSX has in no way passed on the merits of this proposed transaction and has neither approved nor disapproved the contents of this press release.

This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance. There are numerous risks and uncertainties that could cause actual results and Platoro’s plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, Platoro assumes no obligation to update forward-looking information should circumstances or management’s estimates or opinions change.