

Monthly Progress Report – September 2009
CNSX Form 7

CNSX ISSUER	TRADING SYMBOL	NUMBER OF OUTSTANDING SECURITIES	DATE
Glenbriar Technologies Inc.	GTI	35,061,981	October 2, 2009

Report on Business

1. *General Overview and Discussion*

Glenbriar Technologies Inc. (CNSX:GTI) has supported the IT needs of some of Canada's largest manufacturing and distribution companies for over 20 years.

Today, from its offices in Calgary, Edmonton, Vancouver and Waterloo, Glenbriar's staff of IT professionals manage and support the IT needs of over 350 companies. From our early roots in developing and supporting ERP systems, Glenbriar has branched out to support all things technical under a client's roof, from complete infrastructure and business applications, to telephony solutions.

Whether taking complete responsibility for overall IT requirements so that the client can focus on its core business, or partnering with their in-house staff to design, deliver and manage crucial enterprise solutions, Glenbriar's clients receive the same high level service and support.

Glenbriar's software activities are conducted through its wholly owned subsidiary, Peartree Software Inc. See www.glenbriar.com for more details.

2. *Activities of Management*

Glenbriar requires additional funds for product rollouts, marketing and sales, strategic acquisitions and bank obligations.

The Canadian Institute of Chartered Accountants (CICA) has been implementing staged changes to Canadian GAAP to harmonize it with International Financial Reporting Standards (IFRS), which will replace Canadian GAAP in 2011. These changes are being applied retrospectively, which affects prior periods and increases the impact of the changes. Glenbriar early adopted certain policies commencing in fiscal 2008, resulting in a significant non-cash downward revaluation of the software asset. Management further determined that in view of the current global economic crisis, the valuation of the future tax and goodwill assets was too uncertain, so they were written off. Please see the 2008 Annual Report for details regarding these nonrecurring, noncash items.

Glenbriar continued developing its sales and marketing strategy in September 2009. The new website for Peartree's Dealership product, which includes self-guided online demos, can be viewed at www.peartreedealetership.com.

3. *New Products or Services Developed or Offered*

IT Services. Glenbriar upgraded networks for several clients in September 2009, including site assessments, server virtualizations, upgrades, backup solutions and WAN hardenings, for a law firm, food processing plant, shared office complex, and a box manufacturer. Glenbriar also commenced the development, rollout and support for a Microsoft CRM and Sharepoint project

for a non-profit organization in September 2009. Glenbriar implemented an installation and support strategy for Scan Source point of sale hardware and its interaction with Peartree's Dealership and POS software during September 2009, as well as upgrading its peripheral security offerings.

IP Telephony. Glenbriar completed the design and installation of a 2 location phone network using a managed WiFi network to connect WiFi SIP phones to a ShoreTel IP telephony system in September 2009. The WiFi SIP phones work directly as SIP extensions of the ShoreTel system, feature remote firmware and device management through a centrally managed Web based interface, and save up to 80% of the capital and maintenance cost of a comparable competitive solution. Glenbriar participated in the Municipal Information Systems Association trade show in Kamloops in September 2009. Glenbriar continued testing of the controlled release of Shoreware 9.1 in September 2009.

Software. Please see item 9 below regarding new software releases and current development plans for Peartree Software, Glenbriar's software subsidiary. Peartree's new website for its Dealership product may be viewed at www.peartreedealetership.com, which includes self-guided online demos. Additional clients are expected to be added in the next few months for both Dealership and SME modules.

Glenbriar has been updating its new professional services module in anticipation of its implementation in its Calgary location in October 2009.

4. *Discontinued Products or Services*

Glenbriar did not discontinue any operations in September 2009.

5. *New Business Relationships*

Glenbriar entered into a joint venture agreement with a company in the Maritimes to expand the market reach for its business telephony solutions in September 2009.

6. *Expiry or Termination of Contracts or Financing Arrangements*

In response to tightening credit conditions being imposed on small and medium businesses, Glenbriar was required to change the terms of its revolving credit facility with a chartered bank. The loan has been termed out over the next 36 months, with a current balance of \$354,000, with an additional principal payment due on October 31, 2009 to reduce the principal to \$250,000. Glenbriar's management has requested a deferral of the date of the principal reduction to help conform to certain requirements arising out of a potential transaction.

7. *Acquisitions or Dispositions of Assets*

There were no acquisitions or dispositions of significant assets in September 2009.

8. *Acquisition or Loss of Customers*

This is incorporated into item 3 above.

9. *New Developments or Effects on Intangible Products or Intellectual Property*

Glenbriar and Peartree implemented continuous improvements in September 2009. The new release of Peartree's Dealership and SME software modules is currently being deployed to client sites using a new sophisticated deployment process. This new release includes over 80 software

enhancements as well as bug fixes. The next phase of development will include some or all of the following features:

- a. Automated payment processing and support for e-commerce
- b. Parts catalogue for power sports dealers
- c. North American Dealer Association reference guides used to value used units
- d. Automated purchase order submissions and tracking
- e. E-commerce ready websites for customers with real-time updates to inventory
- f. Automated warranty processing and tracking

In addition, development workflow is being enhanced to include automated testing for quality assurance to make product release and issue response times significantly faster.

See item 2 above regarding significant changes to the carrying value of intangible and intellectual property assets for the year ended September 30, 2008 and subsequent periods.

10. *Employee Hirings and Terminations*

Glenbriar replaced one technical staff member in Vancouver, and added one technical and one marketing staff member in Calgary in August 2009.

11. *Labour Disputes and Resolutions*

This item is not applicable.

12. *Legal Proceedings*

Glenbriar was not party to any material legal proceedings in September 2009.

13. *Indebtedness Incurred or Repaid*

Glenbriar's non-revolving bank loan balance stood at approximately \$364,000 at September 30, 2009.

14. *Securities Issued and Options or Warrants Granted*

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	640,541	Private placement	Employee purchase plan

On September 2, 2009, Glenbriar issued 640,541 common shares for \$0.05 per share for the second half of July and August employee contributions, plus the matching employer contributions for June, July and August, under the employee share purchase plan. The last closing price on the CNSX prior to issuance was \$0.04 per share.

No options or warrants were granted in September 2009.

15. *Loans to or by Related Persons*

The Glenbriar management advance remained at \$285,000 in September 2009. In addition, a \$50,000 shareholders' loan is carried forward from the Micro-Aid acquisition.

16. *Changes in Officers, Directors or Committee Members*

There were no changes in officers, directors or committee members in September 2009. Glenbriar's board is considering a new candidate to sit as an independent board member.

17. *Market, Political and Regulatory Trends Affecting Glenbriar*

The rising value of the Canadian dollar reduces revenue from US and Mexican accounts, which are priced in US dollars. With the global recession, demand in the automotive and recreational vehicle sectors will be weak, and some automotive parts suppliers and dealers are expected to go out of business. Commodity price variations in energy and mining have led to the postponement or cancellation of some megaprojects. Glenbriar and its subsidiaries serve all of these sectors. Glenbriar has experienced lower equipment and software sales as businesses postpone capital purchases and cancel capital investments. Glenbriar seeks to partially offset lower levels with cost reductions and increased emphasis on marketing the total cost of ownership through effective use of its Managed Services, Unified Communications and Enterprise Software.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

NAME OF ISSUER Glenbriar Technologies Inc.		FOR MONTH END September 2009	DATE OF REPORT YY/MM/DD 2009/10/02
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DIRECTOR OR SENIOR OFFICER Robert Matheson	SIGNATURE "Robert Matheson"		CAPACITY President