



PLATORO WEST

HOLDINGS INC.

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Platoro West Holdings Inc.
Trading Symbol: PWH
Number of Outstanding Quoted Securities: 45,951,659
Refer to Section 14 for details on 4,535,349 additional shares of Platoro reserved for issuance
Date: September 8, 2009

Report on Business

1. Platoro West Holdings Inc. (the “Company” or “Platoro”) is incorporated under the *Business Corporations Act* (British Columbia), is a reporting issuer in Alberta, British Columbia and Ontario, and its common shares trade on the Canadian National Stock Exchange (“CNSX”) under the symbol “PWH”.

Platoro is an early stage precious and base metals exploration and development company engaged in the business of mineral exploration in the western United States with special emphasis on the state of Nevada. The Company presently has (i) an option to acquire a 100% undivided interest in various claims in Nevada, commonly known as the “Wildhorse Project” which is considered the Company’s only material property; (ii) a right of first refusal on various other mineral claims in Pershing, Humboldt and Eureka Counties in Nevada (the “ROFR Properties”); and (iii) claims that it owns in Mineral and Esmeralda County Nevada. See the Company’s Prospectus as filed on www.sedar.com and CNSX’s Disclosure Hall.

On March 30, 2009 the Company closed a Business Combination Agreement (the “Business Combination”) with Zacoro Metals Corp. (“Zacoro”), a private Ontario corporation, pursuant to which a total of 36,562,937 shares of Platoro were reserved for issuance to Zacoro’s shareholders. To date, 28,690,326 shares of Platoro have been issued to Zacoro shareholders, in exchange for 64,997,763 Zacoro shares.

On September 4, 2009 the Company closed an investment into Copper Ridge Explorations Inc. (TSX-V: KRX) (“Copper Ridge”) of \$3,000,000 in exchange for 100,000,000 common shares representing 56% of the outstanding shares of Copper Ridge. Platoro intends to distribute, by way of return of capital the Copper Ridge shares received to its shareholders on a pro rata basis upon receipt of all required approvals.

2. In August, 2009 the Company’s management worked on closing the Subscription and Distribution Agreement (the “Agreement”) with Copper Ridge. Pursuant to the Agreement, the Company agreed to acquire up to a 56% interest in Copper Ridge through a

private placement, following which it would distribute the Copper Ridge Shares received to its shareholders on a pro-rata basis. The Agreement closed on September 4, 2009.

Copper Ridge holds a portfolio of diversified mineral resource properties including base metals, precious metals, uranium and tungsten in Alaska, Yukon, and British Columbia. See the Company's press release of May 29, 2009 for additional details on the properties. Platoro acquired 100,000,000 shares of Copper Ridge at a price of \$0.03 per share, representing 56% of the outstanding shares of Copper Ridge. Platoro intends to distribute, by way of return of capital, the Copper Ridge shares received to its shareholders upon receipt of all required approvals.

On August 14, 2009, the Company held an annual general and special meeting of its shareholders. In addition to the reappointment of Daniel Farrell, Edward Devenyns, William Sheriff, John Legg and John Cullen as directors, and BDO Dunwoody as auditors of the Company, the shareholders approved, by special resolution, the creation of a new class of common shares and the exchange of the existing common shares for shares of the new class and shares of Copper Ridge. These proposed transactions are more fully described in the Company's Information Circular dated July 16, 2009.

The Company holds 364,297 shares of Aura Minerals Inc. None of these shares were disposed of in August, 2009.

3. No new drilling, exploration or production programs were amend or abandoned and no new mineral properties were acquired in August, 2009.
4. No drilling, exploration or production programs were amend or abandoned in August, 2009.
5. No new business relationships were entered into during the month of August, 2009.
6. There are no previously announced contracts, agreements or financing arrangements that were cancelled in August, 2009.
7. The Company did not acquire nor dispose of any assets in August, 2009.
8. The Company does not have any customers.
9. The Company does not have any intangible products.
10. The Company did not hire, terminate or lay off any employees in August, 2009.
11. The Company was not involved in any labour disputes in August, 2009.
12. The Company was not a party in any legal proceeding in August, 2009.
13. In the month of August, 2009, the Company did not incur any debt other than in the normal course of business.
14. The Company issued the following securities in August, 2009.

Date Security Issued	Number Issued	Details of Issuance	Use of Proceeds
Opening Balance, July 31 st , 2009	44,743,021		
Issued during the month of August, 2009	1,208,638	In exchange for 2,627,475 Zacoro shares	N/A
Total as at August 31, 2009	45,951,659		

Note: See shares reserved for issuance as disclosed in item #1 in the foregoing. An additional 4,535,349, shares of Platoro are reserved for issuance upon the receipt of 9,859,454 Zacoro shares remaining to be exchanged.

15. There were no loans to or by Related Persons in August, 2009.
16. There were no changes to directors and officers of the Company in August, 2009.
17. Resource exploration and development is a speculative business, characterized by a number of significant risks including, among other things, unprofitable efforts resulting not only from the failure to discover mineral deposits but also from finding mineral deposits that, though present, are insufficient in quantity and quality to return a profit from production.

All of the claims to which the Company has a right to acquire an interest are in the exploration planning stage only and are without a known body of commercial ore. Development of the subject mineral properties would follow only if during the exploration program being conducted, sufficient favourable results are obtained. The business of exploration for minerals and mining involves a high degree of risk. Few properties that are explored are ultimately developed into producing mines.

There is no assurance that the Company's mineral exploration and development activities will result in any discoveries of commercial bodies of ore. The long-term profitability of the Corporation's operations will in part be directly related to the costs and success of its exploration programs, which may be affected by a number of factors.

In the absence of cash flow from operations, the Company will need to rely on either joint venture partners or on capital markets to fund its exploration in order to achieve its exploration targets.

As a result of the business combination with Zacoro, a new Board of Directors was appointed. There is no assurance that the Company's present business and plans to develop its current properties will be continued by the new Board.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 8, 2009.

Edward Devenyns
Name of Director or Senior Officer

"Edward Devenyns"
Signature

Director & President
Official Capacity

Issuer Details: Name of Issuer: Platoro West Holdings Inc.	For Month End: August, 2009	Date of Report September 8, 2009
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Contact Name: Edward Devenyns	Contact Position: Director & President	Contact Telephone No. (604) 648-4656
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