



PLATORO WEST

HOLDINGS INC.

NEWS RELEASE

March 10, 2009

CNSX Symbol – PWH

BUSINESS COMBINATION AGREEMENT BETWEEN PLATORO AND ZACORO METALS CORP.

Platoro West Holdings Inc. (“**Platoro**”) announces that, further to its news release of February 20, 2009, it has entered into a formal Business Combination Agreement with Zacoro Metals Corp. (“**Zacoro**”). Zacoro is a private Ontario corporation, whose only significant assets consist of cash and near-cash investments totaling approximately \$2,500,000.

Under the terms of the Business Combination Agreement, Platoro and Zacoro have agreed to an exchange ratio of one Zacoro share for 0.46 Platoro shares. As there are 79,484,646 shares of Zacoro outstanding, a total of 36,562,937 common shares of Platoro will be issued to the Zacoro shareholders to acquire Zacoro.

Closing of the transaction remains subject to certain conditions precedent, including:

- (a) completion by each of Platoro and Zacoro of their respective due diligence investigations of the other;
- (b) approval of the transaction by the shareholders of Zacoro; and
- (c) receipt of approval from the CNSX.

There is no assurance all of these conditions will be satisfied or waived, or that the transaction will close as contemplated, or at all.

ON BEHALF OF THE BOARD

PLATORO WEST HOLDINGS INC.

“*Ed Devenyns*”
President

The CNSX has in no way passed on the merits of this proposed transaction and has neither approved nor disapproved the contents of this press release.