

December 2008



Rob Cook,
President

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President's Message

After all of the hand wringing and gnashing of teeth in the media and the markets this fall it was nice to finish off the year on an uptick. Trading activity rebounded on CNSX from November's doldrums while continuing to grow rapidly on Pure Trading.

Average daily volume on Pure increased by more than 40%, exceeding 11,000,000 shares per day. This is a ten-fold increase from January, when we completed the addition of all TSX listed stocks to Pure Trading. The December numbers were not influenced by the closing of the TSX for most of the day on December 17 but Pure Trading was by far the leader in trading on that day compared with all of the ATS's.

On the listing front we are seeing new trends develop as the recession impacts the markets. New applications for listing are arriving from companies that we had not previously known were planning to apply. These include prospective IPO's and companies listed on other markets in Canada and the U.S. We expect to see more listing activity in the new year as a result.

The bigger news that we heard in December for CNSX was that the federal Department of Finance was preparing to designate CNSX as a stock exchange under the Income Tax Act. This has been underway for some time as the Conservative government in Ottawa decided to change its recognition criteria and process, as announced in its 2007 Budget. What followed was a waiting period for enabling legislation and a protracted review of the process and detailed criteria, to which we were able to contribute. CNSX is the first stock exchange to be designated under the new regime.

The upshot of this is that all securities listed on CNSX will automatically be eligible for inclusion in RSP's and the new Tax Free Savings Accounts that become effective in 2009. The timing is therefore perfectly in sync!

The list is now available on the department of Finance website at: <http://www.fin.gc.ca/act/fim-imf/dse-bvd-eng.asp>

CNSX Listings

New Listing - Ateba Resources Inc.

SYMBOL: AIR

Listing Date: December 30, 2008

Activity: Ateba Resources is a mineral exploration company and currently holds a 100% interest in the Ateba Property comprising 25 contiguous patented mining claims located in the Sault Ste. Marie Mining Division, Ontario.

Outstanding Shares: 26.5 million

Transfer Agent: : Capital Transfer Agency

RRSP and TFSA Eligibility

On July 2, 2008 Department of Finance Canada issued the news release New Rules for Designated Stock Exchanges Offer More Choice, Lower Tax Barriers for Canadians.

The Honourable Jim Flaherty, Minister of Finance, released new guidelines for stock exchanges seeking to become Designated Stock Exchanges for income tax purposes. While the majority of securities listed on CNSX were already eligible for investment by RRSP accounts, CNSX was not a "prescribed stock exchange" for purposes of the Income Tax Act, and the securities of a CNSX listed company were not automatically eligible investments for RRSP accounts.

CNSX had discussions with Department of Finance Canada during the development of the new guidelines and is now the first stock exchange to be designated under those guidelines. Effective January 1, 2009 all securities listed on CNSX are considered eligible investments for RRSP accounts. Generally, the types of investments that will be permitted in the new Tax Free Savings Account (TFSA) are the same as in a registered retirement savings plan.

For more information see the CNSX Markets news release at the end of this monthly review.

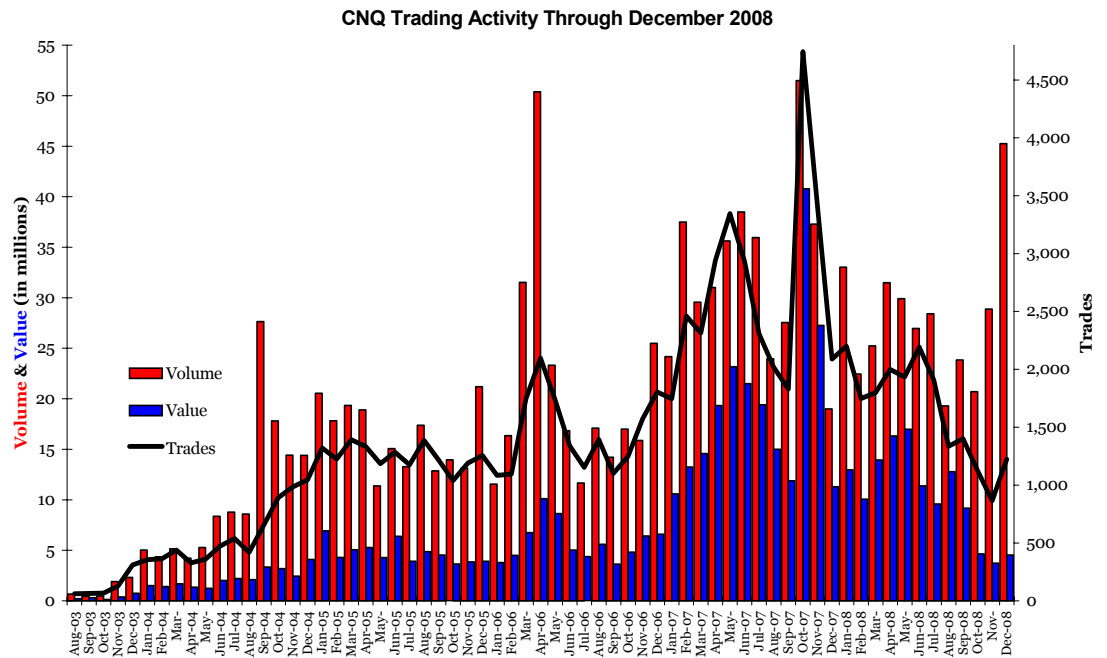
"This material contains only an overview and readers should not make any decisions based on this material alone. Rather, a qualified financial or legal advisor should be consulted."

Visit: www.cnsx.ca

CNSX Total Market Activity December 2008

Total Volume Traded	42,350,441	Avg Volume per Trade	35,860
Total Value Traded	\$4,451,728	Avg Value per Trade	\$3,769
Total Trades	1,181	Avg Price per Share	\$0.11

To become a CNSX listed company, contact:
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 Senior Listings Coordinator
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 Radhika@cnsx.ca



Market Data

Data Vendors authorised to distribute real-time market data for CNSX appear below. For more information on Market Data please visit the CNSX service directory page at www.cnsx.ca. Delayed quotes and market activity summaries are also provided on www.cnsx.ca

CNQ Data Vendor

Alpha Trade
 Bloomberg
 Belzberg
 Canjex Publishing (Stockwatch)
 IRESS Canada
 QuoteMedia, Inc.
 Reuters – U.S.
 Reuters – Canada
 Telekurs
 Thomson Financial

Contact Tel.

604-681-7503
 212-617-2000
 416-360-1812
 604-687-1500
 416-907-9221
 877-311-9911 Ext 0
 800-738-8377
 416-941-8000
 203-353-8100
 416-956-1077

Website URL

www.alphatrade.com
www.bloomberg.com
www.belzberg.com
www.stockwatch.com
www.iress.ca
www.quotemedia.com
www.reuters.com
www.reuters.com
www.tkusa.com
www.thomson.com



Visit: www.cnsx.ca**Trading Activity**

Security	Symbol	Volume	Value	Trds	Hi	Lo	Close
Aerocast Inc.	A	79,000	4,600	5	0.07	0.05	0.05
Airesurf Networks Hldngs Inc.	ANH	52,750	1,043	3	0.02	0.02	0.02
Alliance Mining Corp.	ALM	63,000	1,815	4	0.035	0.02	0.02
American Insulock Inc.	INS.U	147,000	1,430	9	0.02	0.005	0.005
Arctic Hunter Uranium Inc.	AHU	5,000	300	1	0.06	0.06	0.06
Armada Mercantile Ltd.	ARM	12,000	1,150	6	0.12	0.07	0.12
Arris Resources Inc.	AAS.U	583	266	2	0.5	0.5	0.5
Avanti Mining Inc.	AVT	1,224,667	93,280	32	0.115	0.01	0.05
Biosign Technologies Inc.	BIO	276,500	45,630	27	0.205	0.1	0.15
Bird River Mines Inc.	BDR	10,000	500	1	0.05	0.05	0.05
Bison Gold Exploration Inc.	BGE	174,000	3,130	7	0.13	0.01	0.13
Cadillac Ventures Inc.	CDC	275,130	56,879	25	0.26	0.05	0.2
Canadian Intl. Minerals Inc.	CIN	786,982	17,679	20	0.035	0.005	0.035
Cayenne Gold Mines Ltd.	CYN	10,000	55	2	0.01	0.005	0.005
CB Resources Ltd.	ICD	6,500	152	2	0.025	0.025	0.025
CIC Mining Resources Ltd.	RRR	197,000	2,520	9	0.015	0.01	0.01
Colt Resources Inc.	GTP	51,000	8,565	15	0.25	0.07	0.2
Continent Resources Inc.	CTT	164,900	24,667	24	0.2	0.115	0.19
Copper Reef Mining Corp.	CZC	331,000	11,120	8	0.05	0.02	0.05
Cougar Minerals Corp.	COU	1,354,500	27,590	13	0.03	0.02	0.02
Covenant Resources Ltd	CVA	180,000	4,410	8	0.04	0.02	0.02
Cuervo Resources Inc.	FE	1,278,000	242,410	26	0.28	0.16	0.215
Dynamic Resources Corp.	DYR	929,500	60,755	58	0.075	0.05	0.055
Excalibur Resources Ltd.	XBR	10,600	53	6	0.005	0.005	0.005
Fort Chimo Minerals Inc.	FCM	3,890,500	57,852	4	0.015	0.01	0.01
Gamecorp Ltd.	GGG	42,379	3,450	37	0.15	0.055	0.055
Glenbriar Technologies Inc.	GTI	88,376	7,761	8	0.095	0.05	0.095
Gold Reef International, Inc	GRQ	37,000	285	5	0.01	0.005	0.005
Great Bear Uranium Corp.	GBR	2,076,334	43,672	25	0.04	0.015	0.02
HiHo Silver Resources Inc.	HHS	27,500	1,775	3	0.1	0.03	0.08
HMZ Metals Inc.	HMZ	4,204,338	21,521	28	0.01	0.005	0.005
Hy Lake Gold Inc.	HYL	517,200	31,212	14	0.11	0.04	0.11
Immunall Science Inc.	GNS	54,650	538	6	0.01	0.01	0.01
ITI World Invest. Group Inc.	FCI	65,500	8,197	9	0.2	0.1	0.2
La Imperial Resources Inc.	LAI	334,000	3,590	13	0.015	0.01	0.01
Lands End Resources Ltd.	LND	31,000	5,300	6	0.25	0.15	0.25
Lebon Gold Mines Limited	LBO	303,000	5,935	11	0.02	0.015	0.02
Magna Resources Ltd.	MNA	118,000	11,800	9	0.1	0.1	0.1
Mantis Minerals Corp.	MYN	2,327,900	88,957	50	0.1	0.02	0.04
MB Bld Bnds 3 yr AF 3.5%	BJA.DB.A	12,000	12,000	2	100	100	100
MB Blder Bnds IX - 5yr AF	BIA.DB.B	139,300	139,300	2			
MB Blder Bnds VIII - 5yr AF	BHA.DB	23,400	23,424	5	100.49	100	100.49
MB Bldr Bnds VIII - 5yr CF	BHC.DB	100	100	1	100	100	100
MB Bldr X Jun 15/13 AF 2.4%	BJF.DB	39,800	39,800	3	100	100	100
MB Hydro Bnds 10 - 3yr AF	HJA.DB.A	208,600	211,711	6	101.7	100	100
MB Hydro Bnds 9 - 3yr AF 4	HIA.DB.A	14,600	14,600	2	100	100	100
McLaren Resources Inc.	MCL	554,500	30,385	14	0.06	0.04	0.045
Minerva Minerals Ltd.	MIL	10,000	600	1	0.06	0.06	0.06
Nass Valley Gateway Ltd.	NVG	184,000	5,600	8	0.05	0.02	0.03
Nexia Biotechnologies Ltd.	NBL	394,800	5,693	25	0.015	0.01	0.01
ONA Energy Inc.	OEE	187,400	35,263	17	0.39	0.07	0.1
Orca Power Corp.	OP	1,917,280	83,848	27	0.055	0.025	0.045

(Note: a '.U' extension denotes trading in U.S.\$)

For information on each company listed on CNSX please visit the Listings Disclosure Hall, which can be found on our home page at www.cnsx.ca

Trading Activity Cont'd

(Note: a '.U' extension denotes trading in U.S.\$)

<u>Security</u>	<u>Symbol</u>	<u>Volume</u>	<u>Value</u>	<u>Trds</u>	<u>Hi</u>	<u>Lo</u>	<u>Close</u>
Otterburn Ventures Inc.	OTB	46,000	2,460	5	0.1	0.05	0.05
Petrol One Corp.	POV	734,115	185,215	65	0.39	0.2	0.28
PetroWorth Resources Inc.	PTW	5,044,263	741,621	96	0.29	0.1	0.265
Plaintree Systems Inc.	NPT	32,495	4,179	38	0.25	0.1	0.1
Platoro West Holdings Inc.	PWH	110,000	1,700	4	0.025	0.01	0.025
Preo Software Inc.	PKM	85,062	6,773	10	0.12	0.07	0.07
Quinsam Capital Corporation	QCA	564,000	5,490	8	0.015	0.005	0.01
Range Gold Corp.	RGU	950	9	1			
Range Metals Inc.	RGO	596,000	38,005	20	0.15	0.05	0.05
Redzone Resources Ltd.	REZ	60,000	5,050	3	0.08	0.07	0.07
RT Minerals Corp.	RTM	168,000	4,710	9	0.14	0.02	0.02
RX Exploration	RXE	506,956	63,162	40	0.21	0.1	0.19
Stealth Energy Inc	SLH	720,500	44,072	36	0.08	0.05	0.06
Sunorca Development Corp.	SUN	333	1	1			
Thunderbird Resorts Inc.	TBI.U	552,440	1,111,675	44	2.3	1.5	1.5
Toro Resources Corp.	TRK	191,000	3,820	6	0.02	0.02	0.02
Trevali Resources Corp.	TV	239,485	137,904	59	0.75	0.455	0.52
Triangle Multi-Services Corp.	TMS	11,750	58	7	0.005	0.005	0.005
Triple Dragon Resources Inc.	TDN	66,500	11,880	15	0.27	0.065	0.27
TrustMark Auto Group Inc.	TAF	1,500	545	3	0.38	0.35	0.35
Valterra Resource Corp.	VTA	27,650	890	7	0.04	0.03	0.03
Veraz Petroleum Ltd.	VRZ	2,065,290	278,870	28	0.29	0.12	0.13
VisionSky Corporation	VKY	3,000	30	1	0.01	0.01	0.01
Vital Resources Corp.	VTL	4,952,083	24,760	17	0.005	0.005	0.005
Wedge Energy Intl. Inc.	WEG	85,000	850	3	0.01	0.01	0.01
Zab Resources Inc	ZAB	63,000	630	1	0.01	0.01	0.01

Most Active By Volume

<u>Company Name</u>	<u>Symbol</u>	<u>Volume</u>	<u>Value</u>	<u>Trds</u>	<u>Hi</u>	<u>Low</u>	<u>Close</u>
PetroWorth Resources Inc.	PTW	5,044,263	741,621	96	0.29	0.1	0.265
Vital Resources Corp.	VTL	4,952,083	24,760	17	0.005	0.005	0.005
HMZ Metals Inc.	HMZ	4,204,338	21,521	28	0.01	0.005	0.005
Fort Chimo Minerals Inc.	FCM	3,890,500	57,852	4	0.015	0.01	0.01
Mantis Minerals Corp.	MYN	2,327,900	88,957	50	0.1	0.02	0.04
Great Bear Uranium Corp.	GBR	2,076,334	43,672	25	0.04	0.015	0.02
Veraz Petroleum Ltd.	VRZ	2,065,290	278,870	28	0.29	0.12	0.13
Orca Power Corp.	OP	1,917,280	83,848	27	0.055	0.025	0.045
Cougar Minerals Corp.	COU	1,354,500	27,590	13	0.03	0.02	0.02
Cuervo Resources Inc.	FE	1,278,000	242,410	26	0.28	0.16	0.215

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Most Active By Value

<u>Company Name</u>	<u>Symbol</u>	<u>Volume</u>	<u>Value</u>	<u>Trds</u>	<u>Hi</u>	<u>Low</u>	<u>Close</u>
Thunderbird Resorts Inc.	TBI.U	552,440	1,111,675	44	2.3	1.5	1.5
PetroWorth Resources Inc.	PTW	5,044,263	741,621	96	0.29	0.1	0.265
Veraz Petroleum Ltd.	VRZ	2,065,290	278,870	28	0.29	0.12	0.13
Cuervo Resources Inc.	FE	1,278,000	242,410	26	0.28	0.16	0.215
MB Hydro Bnds 10 - 3yr AF	HJA.DB.A	208,600	211,711	6	101.7	100	100
Petrol One Corp.	POV	734,115	185,215	65	0.39	0.2	0.28
MB Blder Bnds IX - 5yr AF	BIA.DB.B	139,300	139,300	2			
Trevali Resources Corp.	TV	239,485	137,904	59	0.75	0.455	0.52
Avanti Mining Inc.	AVT	1,224,667	93,280	32	0.115	0.01	0.05
Mantis Minerals Corp.	MYN	2,327,900	88,957	50	0.1	0.02	0.04

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Financings Completed

<u>Company</u>	<u>Symbol</u>	<u>Amount Raised</u>	<u>Date</u>
AireSurf Networks Holdings Inc.	ANH	\$81,500	Dec. 18/08
Biosign Technologies Inc.	BIO	\$405,000	Dec. 18/08
Cadillac Ventures Inc.	CDC	\$155,000	Dec. 31/08
Triple Dragon Resources Inc.	TDN	\$150,000	Dec. 31/08
Gamecorp Ltd.	GGG	\$1,000,000	Nov. 10/08
Chava Resources Ltd. (IPO)	CHA	\$200,000	Nov. 20/08
Biosign Technologies Inc.	BIO	\$800,449	Nov. 21/08
American Insulock Inc.	INS.U	\$155,000 USD	Oct. 2/08
Bryant Resources Inc.(IPO)	BYR	\$242,500	Oct. 10/08
Colt Resources Inc.	GTP	\$152,000	Oct. 15/08
Avanti Mining Inc.	AVT	\$20,000,000	Oct. 17/08
Magna Resources Ltd.(IPO)	MNA	\$320,000	Oct. 20/08
Dynamic Resources Corp.	DYR	\$3,500,000 USD	Oct. 27/08
AireSurf Networks Holdings Inc.	ANH	\$87,500	Sept. 2/08
Dynamic Resources Corp.	DYR	\$6,000,000 USD	Sept. 5/08
Cougar Minerals Corp.	COU	\$125,000	Sept. 16/08
HY Lake Gold Inc.	HYL	\$750,000	Sept. 22/08
Continent Resources Inc.	CTT	\$2,084,500	Sept. 22/08
Colt Resources Inc.	GTP	\$225,000	Sept. 23/08
Range Metals Inc.	RGO	\$410,000	Sept. 26/08
Valterra Resource Corporation	VTA	\$122,500	Sept. 26/08
Colt Resources Inc.	GTP	\$152,000	Sept. 29/08

Visit:
www.puretrading.ca

Pure Trading

The month of December saw Pure Trading continue to set records for share volume traded and percentage of the national market share for equity trading. Volume traded was up more than 50% from November's record to 241 million shares, which translated into a market share of 2.2%. Cross trades constituted approximately 18% of the volume. While this number was slightly higher than the past few months for Pure, it is lower than the cross percentage reported by other venues in Canada, and was almost certainly increased because of the high number of crosses reported to Pure on December 17, the day that the TSX experienced a significant system outage.

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Speaking of December 17, there was widespread media attention in Canada on the day-long system interruption at the TSX, with a number of CNSX executives called upon to provide commentary and background for the media. Although Pure Trading won 51% of the national trading market share for the day, a large percentage of the 34 million shares traded on Pure came about as a result of crosses. This is consistent with our experience with other service issues at the TSX: instead of moving orders, dealers report trades to Pure. More importantly, the events of the day underlined a number of important issues for the Canadian securities industry:

- For a variety of reasons, the vast majority of customer limit orders booked on the TSX were stranded in the system for the day. Dealers were either unable (because of technology constraints) or unwilling (concerns about market quality on the alternative venues, lack of policies and procedures in the event of TSX disruptions, lack of testing, uncertainty about the duration of the TSX outage) to move orders to Pure Trading. Without these orders helping to set the market price for securities, a number of liquidity providers also stopped sending orders to the alternative venues.
- The takeaway for the industry is that the customer limit orders on the TSX are the principal contributor to price discovery in Canada and to avoid similar disruptions in the future, dealers must develop the technical and procedural capability to move these orders among different market venues.
- As a step in this direction, Pure Trading is involved in an industry effort, being directed by the Equity Markets Committee of the Investment Industry Association of Canada, to address these issues. The industry will schedule weekend tests in the coming months to rehearse responses to a variety of market interruption scenarios. We believe that it is extremely important for the continuing good reputation of the Canadian capital markets to improve our collective response to service issues.

For the month, the top 20 traded securities were:

Name	Symbol	Volume	MK Share
Nortel Networks Corporation	NT	12,269,580	8.33%
High River Gold Mines Ltd.	HRG	11,883,500	17.83%
Oilsexco Incorporated	OIL	11,304,900	4.60%
Breakwater Resources Ltd.	BWR	10,683,000	22.38%
Blue Note Mining Inc	BN	10,328,000	7.90%
Caledonia Mng	CAL	7,523,000	66.87%
Conjuchem Biotechnologies Inc.	CJB	7,489,000	20.88%
Yukon-Nevada Gold Corp.	YNG	6,635,000	13.38%
Orezone Resources Inc.	OZN	6,215,900	7.24%
Quebecor World Inc.	IQW	5,432,000	14.81%
Mercator Minerals Ltd.	ML	5,223,400	14.30%
Bombardier Inc. CI B, SV	BBD.B	4,848,300	3.25%
Eastern Platinum Limited	ELR	4,324,500	3.86%
Redcorp Ventures J	RDV	4,255,000	16.92%
South Amer Gold J	SAG	4,075,000	31.64%
Royal Bank of Canada	RY	3,906,600	2.72%
Uranium One Inc.	UUU	3,454,800	1.74%
Cross Lake Minerals Ltd.	CRN	3,365,000	21.93%
Earthfirst Canada Inc.	EF	3,134,000	18.04%
AirIQ Inc.	IQ	2,921,000	22.58%

Finally, we want to wish all of our customers and partners all the best for a healthy and prosperous New Year.

CNQ Dealers

- ❖ Acker Finley Inc.
- ❖ Barclays Corporation Limited.
- ❖ Berkshire Securities
- ❖ Blackmont Capital Inc.
- ❖ Blackwatch Capital Corp.
- ❖ BMO Nesbitt Burns Inc.
- ❖ Bolder Investment Partners Ltd.
- ❖ Brant Securities Limited
- ❖ Brockhouse & Cooper
- ❖ Byron Securities Limited
- ❖ Caldwell Securities Ltd.
- ❖ CIBC World Markets Inc.
- ❖ Canaccord Capital Corporation
- ❖ Citigroup Global Markets Canada Inc.
- ❖ Clarus Securities
- ❖ Commission Direct Inc.
- ❖ Credit Suisse Securities
- ❖ D&D Securities Company
- ❖ Desjardins Securities
- ❖ Dundee Securities Corporation
- ❖ e3m Investments Inc.
- ❖ E*Trade Canada Securities Corporation
- ❖ Fimat Canada Inc.
- ❖ First Energy Capital Corp.
- ❖ Gateway Securities Inc.
- ❖ Genuity Capital Markets
- ❖ Global Securities Corporation
- ❖ GMP Securities LP
- ❖ Goldman Sachs Canada Inc.
- ❖ Haywood Securities Inc.
- ❖ HSBC Securities (Canada) Inc.
- ❖ ITG Canada Corp.
- ❖ Independent Trading Group
- ❖ Infinium Capital Corp.
- ❖ Instinet Canada Ltd.
- ❖ Integral Wealth Securities Limited
- ❖ Interactive Brokers Canada Inc.
- ❖ Jitney Group Inc.
- ❖ Jones, Gable & Company Limited
- ❖ Jordan Capital Markets Inc.
- ❖ Laurentian Bank Securities Inc.
- ❖ Leede Financial Markets Inc.
- ❖ Loewen Ondaatje McCutcheon Ltd.
- ❖ MF Global Canada Co.
- ❖ MGI Securities Inc
- ❖ MacDougall, MacDougall & MacTier Inc.
- ❖ Merrill Lynch Canada Inc.
- ❖ Morgan Stanley Canada Ltd.
- ❖ National Bank Financial
- ❖ Norstar Securities International Inc.
- ❖ Northern Securities Inc.
- ❖ Octagon Capital Corporation
- ❖ Odlum Brown Limited
- ❖ Orion Financial Corp.
- ❖ PI Financial Corp.
- ❖ Paradigm Capital Inc.
- ❖ Penson Financial Services Canada
- ❖ Peters & Co. Limited
- ❖ Pictet Canada LP
- ❖ Pollitt & Co. Inc.
- ❖ Qtrade Securities Inc.
- ❖ Questrade Inc.
- ❖ Raymond James Ltd.
- ❖ RBC Dominion Securities Inc.
- ❖ Research Capital Corporation
- ❖ Salman Partners Inc.
- ❖ Sandfire Securities Inc.
- ❖ Scotia Capital Inc.
- ❖ State Street Global Markets Canada Inc.
- ❖ Cormark Securities Inc.
- ❖ TD Securities Inc.
- ❖ Toll Cross Securities Inc.
- ❖ Tristone Capital
- ❖ UBS Securities Canada Inc.
- ❖ Union Securities Ltd.
- ❖ W.D. Latimer Co. Limited
- ❖ Wellington West Capital Markets Inc.
- ❖ Westwind Partners Inc.
- ❖ Wolverton Securities Ltd.

Events

January 25th and 26th

CNSX will be at the Vancouver Cambridge House investment show at the Vancouver Convention & Exhibition Centre, 200-999 Canada Place Vancouver

BC. Admission is free if you pre-register - \$25 at the door if you are not. For more information and to register please go to <http://www.cambridgehouse.ca/index.html>

January 26th - 29th

CNSX will be a sponsor of the AME BC Mineral Exploration Round-Up 2009 at the The Westin Bayshore, 800 West Pender Street, Vancouver, BC. For more information and to register please go to roundup@amebc.ca

Canadian National Stock Exchange (CNSX) becomes a “Designated Stock Exchange” under Income Tax Act

CNSX-listed securities now automatically eligible for Retirement Savings Plans and Tax-free Savings Accounts

CNSX Markets Inc. today announced that the Canadian National Stock Exchange has been added to the list of Designated Stock Exchanges, allowing securities listed on CNSX to automatically be eligible for Registered Retirement Savings Plans and Tax-free Savings Accounts.

The designation, made by The Honourable Jim Flaherty, P.C., M.P., Minister of Finance, came into effect on January 1, 2009, under section 262 of the *Income Tax Act* (Canada), R.S.C. 1985 ch. 1 (5th Supp.). CNSX is the first stock exchange to achieve this designation since the new criteria and process were announced in July 2008. Accordingly, CNSX will be added to the list of designated exchanges posted on the Department of Finance website.

The list is now available on the department of Finance website at: <http://www.fin.gc.ca/act/fim-imf/dse-bvd-eng.asp>

“This designation levels the playing field among stock exchanges in Canada and means that CNSX is competitive in all respects, including allowing investors the ability to buy and hold CNSX-listed securities in their RRSPs and their TFSAs, just as they do with other securities. Along with CNSX’s listing cost advantages and streamlined regulatory model, this will encourage more companies to choose to list on CNSX,” said Rob Cook, President of CNSX.

By virtue of being so designated by the Minister of Finance in Canada, CNSX has also become a “recognised stock exchange” in the United Kingdom (UK) under the Income Tax Act 2007 (UK). This will make CNSX more attractive as a listing venue for Eurobonds and other debt products issued in the UK and will make CNSX listed securities more attractive for investors using some forms of tax-advantaged savings accounts in the UK.

CNSX Markets is recognized as a stock exchange by the Ontario Securities Commission. CNSX competes for listings and trading with the Toronto Stock Exchange (“TSX”) and the TSX Venture Exchange (“TSX-V”) by offering lower fees for listed companies and innovative continuous disclosure features designed to minimize regulatory costs while improving the quality of information available to investors. CNSX joins TSX and TSXV on the list of designated exchanges and is equivalent for RRSP-eligibility. CNSX recently announced it is offering listed companies a steep discount to switch to CNSX. Until March 31, 2009, companies that switch from another exchange will pay just \$2,000 rather than the usual initial listing fee of \$10,000.

For more information, please contact

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For more information on CNSX listing requirements, please also feel free to contact our listing department directly: listings@cnsx.ca

For more information about recognized stock exchange status in the UK, please see the following website: <http://www.hmrc.gov.uk/fid/rse.htm>.