

November 2008



Rob Cook,  
President

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## President's Message

Smart Listings – That's what we call our listed companies in the new Canadian National Stock Exchange information we've distributed. It resonates with experienced market participants who understand that a public company needs savvy and resourcefulness to navigate the myriad requirements that they must meet before they even get to the stock exchange door. That's why choosing CNSX helps them in so many ways.

- Shareholder communications are eased when you keep in touch with them regularly. Many of our listed companies send their CNSX monthly progress reports to shareholders as well as posting them on our website.
- Quarterly reporting can be simplified by using the CNSX form to build the reports and file the financial statements.
- Capital transactions are much easier to close in a timely manner when the requirement for prior exchange approval is eliminated and the exchange rules are straightforward.
- Cost containment is guaranteed by the simple fee structure, charged by CNSX of a low monthly fee, no annual topping up and most significantly, no filing fees or transaction fees.

With the word getting around about the improvements in our market that dovetail with our new name we've found that the number of listing applications we receive from new companies is on the rise. Several of them are IPO's and we've seen some successful ones this year in spite of market conditions. Some of them are listed elsewhere and some are going public by other means. We look forward to listing them in the coming months.

We always are available for any discussion prior to transactions with offices in Toronto and Vancouver. Our policies and procedures are extremely well suited to the needs of issuers

in these volatile times optimal without any special temporary provisions for the current market. Where issuers wish to concentrate on building their company, by closing transactions on a timely basis within budgeted timelines and costs then they'll find that is also our focus at CNSX .

And before I forget: Best wishes to all during the coming holiday season may all of you have a prosperous New Year.

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## CNSX Listings

**New Listing - Chava Resources Ltd.**  
**SYMBOL:** CHA

**Trading Date:** November 21, 2008

**Activity:** Chava Resources is a mineral exploration company and currently holds an option to acquire a 100% interest in the Slate Lake claims located in the Red Lake Mining Division, Ontario.

**Outstanding Shares:** 4.24 million

**Transfer Agent:** : Equity Transfer

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### **Delistings -**

#### **Revolution Technologies (RVL)**

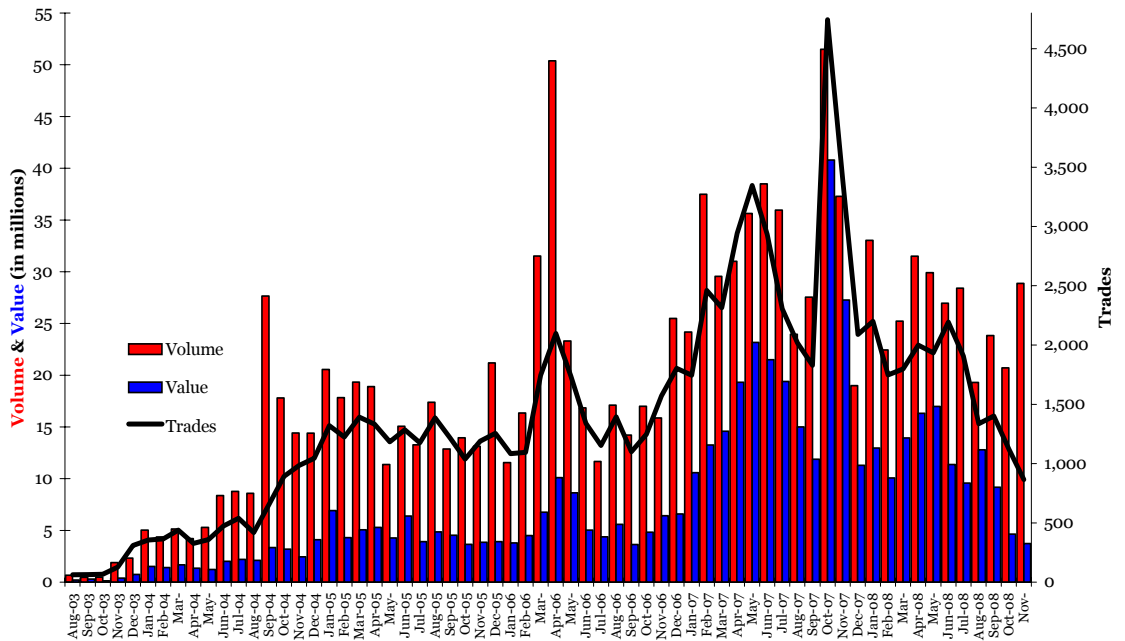
At the request of the company, Revolution Technologies Inc. was delisted at the close of business on November 6, 2008. Please bulletin 2008 – 1101 for more details.

Visit: [www.cnsx.ca](http://www.cnsx.ca)

## CNSX Total Market Activity November 2008

Total Volume Traded .....	29,011,332	Avg Volume per Trade .....	31,128
Total Value Traded .....	\$3,848,929	Avg Value per Trade .....	\$4,130
Total Trades .....	932	Avg Price per Share .....	\$0.13

CNQ Trading Activity Through November 2008



To become a CNSX listed company, contact:  
 Radhika Ramkarran,  
 Senior Listings Coordinator  
 416-572-2000 ext. 2435  
 Radhika@cnsx.ca

## Market Data

Data Vendors authorised to distribute real-time market data for CNSX appear below. For more information on Market Data please visit the CNSX service directory page at [www.cnsx.ca](http://www.cnsx.ca). Delayed quotes and market activity summaries are also provided on [www.cnsx.ca](http://www.cnsx.ca)

### CNQ Data Vendor

Alpha Trade  
 Bloomberg  
 Belzberg  
 Canjex Publishing (Stockwatch)  
 IRESS Canada  
 QuoteMedia, Inc.  
 Reuters – U.S.  
 Reuters – Canada  
 Telekurs  
 Thomson Financial

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604-681-7503  
 212-617-2000  
 416-360-1812  
 604-687-1500  
 416-907-9221  
 877-311-9911 Ext 0  
 800-738-8377  
 416-941-8000  
 203-353-8100  
 416-956-1077

### Website URL

[www.alphatrade.com](http://www.alphatrade.com)  
[www.bloomberg.com](http://www.bloomberg.com)  
[www.belzberg.com](http://www.belzberg.com)  
[www.stockwatch.com](http://www.stockwatch.com)  
[www.iress.ca](http://www.iress.ca)  
[www.quotemedia.com](http://www.quotemedia.com)  
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[www.reuters.com](http://www.reuters.com)  
[www.tkusa.com](http://www.tkusa.com)  
[www.thomson.com](http://www.thomson.com)



Visit: [www.cnsx.ca](http://www.cnsx.ca)**Trading Activity**

<b>Security</b>	<b>Symbol</b>	<b>Volume</b>	<b>Value</b>	<b>Trds</b>	<b>Hi</b>	<b>Lo</b>	<b>Close</b>
Aerocast Inc.	A	221,000	16,385	13	0.085	0.05	0.05
Airesurf Ntwrks Holdings Inc.	ANH	38,000	1,020	3	0.04	0.02	0.02
Alliance Mining Corp.	ALM	153,000	10,910	4	0.095	0.01	0.095
American Insulock Inc.	INS.U	45,000	1,200	3	0.03	0.02	0.02
Armada Mercantile Ltd.	ARM	17,000	1,690	7	0.115	0.07	0.115
Arris Resources Inc.	AAS.U	570,000	399,000	1	0.7	0.7	0.7
Avanti Mining Inc.	AVT	2,478,367	218,250	34	0.2	0.05	0.05
Biosign Technologies Inc.	BIO	101,500	15,425	7	0.35	0.13	0.15
Bird River Mines Inc.	BDR	20,000	1,450	3	0.08	0.05	0.08
Bison Gold Exploration Inc.	BGE	35,700	603	5	0.02	0.01	0.01
Cadillac Ventures Inc.	CDC	122,710	24,916	11	0.35	0.19	0.2
Canadian Intl. Minerals Inc.	CIN	43,000	2,280	5	0.065	0.03	0.03
Cayenne Gold Mines Ltd.	CYN	64,000	910	4	0.02	0.005	0.005
CB Resources Ltd.	ICD	127,000	3,925	4	0.045	0.025	0.025
CIC Mining Resources Ltd.	RRR	313,316	8,758	18	0.06	0.01	0.01
Colt Resources Inc.	GTP	44,500	5,790	15	0.2	0.1	0.2
Continent Resources Inc.	CTT	22,500	4,625	7	0.24	0.15	0.2
Copper Reef Mining Corp.	CZC	808,000	25,280	25	0.075	0.02	0.075
Cougar Minerals Corp.	COU	16,000	890	2	0.065	0.05	0.05
Covenant Resources Ltd	CVA	126,000	4,910	3	0.04	0.035	0.035
Cuervo Resources Inc.	FE	1,653,000	345,185	28	0.25	0.2	0.21
Dynamic Resources Corp.	DYR	3,156,150	231,236	81	0.09	0.05	0.07
Excalibur Resources Ltd.	XBR	313,000	2,715	8	0.02	0.005	0.005
Fort Chimo Minerals Inc.	FCM	1,110,000	6,300	11	0.015	0.005	0.015
Gamecorp Ltd.	GGG	30,610	11,580	15	0.39	0.32	0.32
Glenbriar Technologies Inc.	GTI	34,500	3,795	1	0.11	0.11	0.11
Golden Cross Resources Inc.	GOX	10,000	400	1	0.04	0.04	0.04
Great Bear Uranium Corp.	GBR	2,801,648	52,661	22	0.03	0.01	0.025
HiHo Silver Resources Inc.	HHS	10,000	2,000	1	0.2	0.2	0.2
HMZ Metals Inc.	HMZ	2,280,000	11,400	4	0.005	0.005	0.005
Hy Lake Gold Inc.	HYL	29,000	2,865	6	0.13	0.01	0.1
Immunall Science Inc.	GNS	19,504	492	8	0.08	0.01	0.01
ITI World Invstmnt Grup Inc.	FCI	84,000	12,195	16	0.2	0.11	0.11
La Imperial Resources Inc.	LAI	280,000	4,450	9	0.03	0.01	0.01
Lands End Resources Ltd.	LND	48,000	12,000	12	0.25	0.25	0.25
Lebon Gold Mines Limited	LBO	1,294,000	117,770	6	0.095	0.03	0.03
Magna Resources Ltd.	MNA	45,000	6,400	4	0.155	0.1	0.1
Mantis Minerals Corp.	MYN	687,000	27,950	39	0.08	0.03	0.08
MB Bldr Bnds 3 yr AF 3.5%	BJA.DB.A	47,000	47,000	2			
MB Bldr Bnds IX - 5yr AF	BIA.DB.B	40,000	40,000	4			
MB Bldr Bnds VIII - 5yr AF	BHA.DB	152,900	152,774	12	100	99.7	99.7
MB Blde Bnds VIII - 5yr CF	BHC.DB	20,000	24,260	1	121.3	121.3	121.3
MB Blde X Jun 15/13 AF 2.4%	BJF.DB	33,300	33,300	3	100	100	100
MB Hydro Bnds 10 - 3yr AF	HJA.DB.A	165,600	165,580	5	100	99.6	100
MB Hydro Bnds 9 - 3yr AF 4	HIA.DB.A	2,900	2,900	1	100	100	100
MB Hydro Bnds 9 - 5yr AF 4	HIA.DB.B	6,900	6,900	1	100	100	100
McLaren Resources Inc.	MCL	48,000	2,400	2	0.05	0.05	0.05
Minerva Minerals Ltd.	MIL	2,000	100	1	0.05	0.05	0.05
Nass Valley Gateway Ltd.	NVG	15,000	1,350	1	0.09	0.09	0.09
Nexia Biotechnologies Ltd.	NBL	97,670	2,003	16	0.03	0.01	0.01
ONA Energy Inc.	OEE	146,500	55,255	14	0.45	0.3	0.4
Orca Power Corp.	OP	10,000	720	4	0.1	0.06	0.06

(Note: a '.U' extension denotes trading in U.S.\$)

For information on each company listed on CNSX please visit the Listings Disclosure Hall, which can be found on our home page at [www.cnsx.ca](http://www.cnsx.ca)

## Trading Activity Cont'd

(Note: a '.U' extension denotes trading in U.S.\$)

<u>Security</u>	<u>Symbol</u>	<u>Volume</u>	<u>Value</u>	<u>Trds</u>	<u>Hi</u>	<u>Lo</u>	<u>Close</u>
Otterburn Ventures Inc.	OTB	43,000	5,100	4	0.13	0.1	0.1
Petrol One Corp.	POV	551,216	134,872	54	0.455	0.2	0.25
PetroWorth Resources Inc.	PTW	1,498,700	122,434	51	0.27	0.05	0.15
Plaintree Systems Inc.	NPT	41,100	7,212	26	0.3	0.1	0.23
Platoro West Holdings Inc.	PWH	630,000	12,000	4	0.02	0.01	0.01
Preo Software Inc.	PKM	68,325	8,735	10	0.13	0.07	0.07
Quinsam Capital Corporation	QCA	466,000	8,375	7	0.04	0.015	0.015
Range Gold Corp.	RGU	521,000	10,190	8	0.03	0.015	0.015
Range Metals Inc.	RGO	1,456,717	435,846	54	0.5	0.12	0.12
Redzone Resources Ltd.	REZ	20,000	1,400	1	0.07	0.07	0.07
Revolution Technologies Inc.	RVL	5,000	50	1	0.01	0.01	0.01
RT Minerals Corp.	RTM	10,000	1,500	1	0.15	0.15	0.15
RX Exploration	RXE	215,600	51,515	24	0.3	0.11	0.24
Stealth Energy Inc	SLH	232,500	20,895	14	0.135	0.07	0.08
Talmora Diamond Inc.	TAI	66,000	1,320	2	0.02	0.02	0.02
Thunderbird Resorts Inc.	TBI.U	130,249	403,431	41	4.25	2.02	2.4
Trevali Resources Corp.	TV	105,500	72,610	53	0.79	0.6	0.7
Triangle Multi-Services Corp.	TMS	10,000	150	2	0.015	0.015	0.015
Triple Dragon Resources Inc.	TDN	10,000	650	1	0.065	0.065	0.065
TrustMark Auto Group Inc.	TAF	500	200	1	0.4	0.4	0.4
Valterra Resource Corp.	VTA	180,000	8,220	6	0.06	0.03	0.03
Veraz Petroleum Ltd.	VRZ	775,500	237,180	34	0.39	0.25	0.25
VisionSky Corporation	VKY	100,000	1,000	1	0.01	0.01	0.01
Vital Resources Corp.	VTL	1,519,000	14,625	16	0.01	0.005	0.005
Zab Resources Inc	ZAB	315,650	3,155	3	0.01	0.01	0.01

## Most Active By Volume

<u>Company Name</u>	<u>Symbol</u>	<u>Volume</u>	<u>Value</u>	<u>Trds</u>	<u>Hi</u>	<u>Low</u>	<u>Close</u>
Dynamic Resources Corp.	DYR	3,156,150	231,236	81	0.09	0.05	0.07
Great Bear Uranium Corp.	GBR	2,801,648	52,661	22	0.03	0.01	0.025
Avanti Mining Inc.	AVT	2,478,367	218,250	34	0.2	0.05	0.05
HMZ Metals Inc.	HMZ	2,280,000	11,400	4	0.005	0.005	0.005
Cuervo Resources Inc.	FE	1,653,000	345,185	28	0.25	0.2	0.21
Vital Resources Corp.	VTL	1,519,000	14,625	16	0.01	0.005	0.005
PetroWorth Resources Inc.	PTW	1,498,700	122,434	51	0.27	0.05	0.15
Range Metals Inc.	RGO	1,456,717	435,846	54	0.5	0.12	0.12
Lebon Gold Mines Limited	LBO	1,294,000	117,770	6	0.095	0.03	0.03
Fort Chimo Minerals Inc.	FCM	1,110,000	6,300	11	0.015	0.005	0.015

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## Most Active By Value

<u>Company Name</u>	<u>Symbol</u>	<u>Volume</u>	<u>Value</u>	<u>Trds</u>	<u>Hi</u>	<u>Low</u>	<u>Close</u>
Range Metals Inc.	RGO	1,456,717	435,846	54	0.5	0.12	0.12
Thunderbird Resorts Inc.	TBI.U	130,249	403,431	41	4.25	2.02	2.4
Arris Resources Inc.	AAS.U	570,000	399,000	1	0.7	0.7	0.7
Cuervo Resources Inc.	FE	1,653,000	345,185	28	0.25	0.2	0.21
Veraz Petroleum Ltd.	VRZ	775,500	237,180	34	0.39	0.25	0.25
Dynamic Resources Corp.	DYR	3,156,150	231,236	81	0.09	0.05	0.07
Avanti Mining Inc.	AVT	2,478,367	218,250	34	0.2	0.05	0.05
MB Hydro Bnd 10 - 3yr AF	HJA.DB.A	165,600	165,580	5	100	99.6	100
MB Bldr Bnd VIII - 5yr AF	BHA.DB	152,900	152,774	12	100	99.7	99.7
Petrol One Corp.	POV	551,216	134,872	54	0.455	0.2	0.25

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## Financings Completed

<u>Company</u>	<u>Symbol</u>	<u>Amount Raised</u>	<u>Date</u>
Gamecorp Ltd.	GGG	\$1,000,000	Nov. 10/08
Chava Resources Ltd. (IPO)	CHA	\$200,000	Nov. 20/08
Biosign Technologies Inc.	BIO	\$800,449	Nov. 21/08
American Insulock Inc.	INS.U	\$155,000 USD	Oct. 2/08
Bryant Resources Inc.(IPO)	BYR	\$242,500	Oct. 10/08
Colt Resources Inc.	GTP	\$152,000	Oct. 15/08
Avanti Mining Inc.	AVT	\$20,000,000	Oct. 17/08
Magna Resources Ltd.(IPO)	MNA	\$320,000	Oct. 20/08
Dynamic Resources Corp.	DYR	\$3,500,000 USD	Oct. 27/08
AireSurf Networks Holdings Inc.	ANH	\$87,500	Sept. 2/08
Dynamic Resources Corp.	DYR	\$6,000,000 USD	Sept. 5/08
Cougar Minerals Corp.	COU	\$125,000	Sept. 16/08
HY Lake Gold Inc.	HYL	\$750,000	Sept. 22/08
Continent Resources Inc.	CTT	\$2,084,500	Sept. 22/08
Colt Resources Inc.	GTP	\$225,000	Sept. 23/08
Range Metals Inc.	RGO	\$410,000	Sept. 26/08
Valterra Resource Corporation	VTA	\$122,500	Sept. 26/08
Colt Resources Inc.	GTP	\$152,000	Sept. 29/08

Visit:  
[www.puretrading.ca](http://www.puretrading.ca)

# Pure Trading

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Even with fewer trading days, U.S. Thanksgiving, the launch of yet another competitor and lower volatility in the markets, Pure Trading managed to set another volume record and increase its share of equity trading in Canada during the month of November. For the month, Pure Trading accounted for 161 million shares traded and an overall market share of 1.51%, a new high water mark. This turn over represents more than a two and a half times increase over activity levels in August.

We have also seen a growing diversity of names traded through our facility: in addition to the familiar large cap names, Pure is emerging as an important source of liquidity for small cap names as well. As a result of aggressive market making activity from Pure Trading participants, small cap names in the news will often see more than 20% of their daily national volume trade on Pure. The reasons for Pure's success in this area are varied: liquidity providers appreciate the incentives (for the first 30 million "passive" shares traded per month Pure pays 27 cents per hundred shares, above 30 million shares per month Pure pays 32 cents per hundred shares), liquidity providers also receive a superior audience for their posted bids and offers as a result of Pure's ubiquitous connectivity to sources of active flow, and all traders are enjoying the low latency trading experience. It's also fair to say that we have also been dealing with customer concerns about the cost to access the liquidity being projected in stocks priced at less than a dollar. Unlike some of our competitors, Pure does not have a different price and incentive schedule for these names. We are listening to these concerns, and are constantly looking at ways to improve the balance between appropriate liquidity incentives and access costs. One thing we do know is that our model has brought into being an entirely new and material source of liquidity in these names. As a wise trader once told me many years ago: "Liquidity is the only thing you can never have too much of".

For the month, the twenty most actively traded names on Pure were:

Name	Stock	Volume	MK Share
High River Gold Mines Ltd.	HRG	24,988,000	11.39%
iShares™ CDN LargCap 60 Index Fund	XIU	24,977,160	4.30%
Eastern Platinum Limited	ELR	5,448,000	3.25%
Campbell Resources	CCH	4,692,000	17.53%
Yukon-Nevada Gold Corp.	YNG	4,506,000	13.70%
Airiq Inc.	IQ	4,480,000	14.38%
Conjuchem Biotechnologies Inc.	CJB	4,300,000	16.39%
Breakwater Resources Ltd.	BWR	3,927,000	10.64%
Prometic Life Sciences Inc., Sv	PLI	3,606,000	9.36%
TVI Pacific J	TVI	2,788,000	25.25%
Blue Note Mining Inc	BN	2,591,000	5.87%
Uranium One Inc.	UUU	2,584,600	1.30%
First Nickel Inc.	FNI	2,437,000	16.05%
Quebecor World Inc.	IQW	2,195,000	15.25%
Tiomin Res J	TIO	2,035,000	4.13%
Nortel Networks Corporation	NT	1,990,300	1.37%
Earthfirst Canada Inc.	EF	1,873,000	4.39%
Canadian Imperial Bank of Commerce	CM	1,676,900	3.44%
Tahera Diamond Corp.	TAH	1,674,000	23.18%
Bombardier Inc. CI B, SV	BBD.B	1,600,500	0.75%

Finally, we wish to thank all of our friends and colleagues who joined us in Vancouver, Calgary, Toronto and Montreal over the last few weeks to help us celebrate the launch of our new corporate name and brands: CNSX Markets Inc. (our corporate parent), and the Canadian National Stock Exchange (CNSX), our fully recognized stock exchange. All the best for a healthy and happy holiday season, and here's hoping for a prosperous 2009!

## New CNSX Dealer

### Jordan Capital Markets Inc.

Jordan Capital Markets Inc. ("Jordan") is an independent, Investment Dealer established in Western Canada to service domestic and international retail, institutional, and corporate clients. Jordan's vision is to be a firm owned by strategic industry/non-industry investors and employees who are focused on capitalizing on investment opportunities across the globe.

For additional information about Jordan please contact their Vancouver office at:  
Suite 1920, 1075 West Georgia Street  
Vancouver, B.C., Canada, V6E 3C9  
P: 778-373-4100  
F: 778-373-4101  
www.jordancap.com

Jordan's trading number is 069

## CNQ Dealers

- ❖ Acker Finley Inc.
- ❖ Barclays Corporation Limited.
- ❖ Berkshire Securities
- ❖ Blackmont Capital Inc.
- ❖ Blackwatch Capital Corp.
- ❖ BMO Nesbitt Burns Inc.
- ❖ Bolder Investment Partners Ltd.
- ❖ Brant Securities Limited
- ❖ Brockhouse & Cooper
- ❖ Byron Securities Limited
- ❖ Caldwell Securities Ltd.
- ❖ CIBC World Markets Inc.
- ❖ Canaccord Capital Corporation
- ❖ Citigroup Global Markets Canada Inc.
- ❖ Clarus Securities
- ❖ Commission Direct Inc.
- ❖ Credit Suisse Securities
- ❖ D&D Securities Company
- ❖ Desjardins Securities
- ❖ Dundee Securities Corporation
- ❖ e3m Investments Inc.
- ❖ E\*Trade Canada Securities Corporation
- ❖ Fimat Canada Inc.
- ❖ First Energy Capital Corp.
- ❖ Gateway Securities Inc.
- ❖ Genuity Capital Markets
- ❖ Global Securities Corporation
- ❖ GMP Securities LP
- ❖ Goldman Sachs Canada Inc.
- ❖ Haywood Securities Inc.
- ❖ HSBC Securities (Canada) Inc.
- ❖ ITG Canada Corp.
- ❖ Independent Trading Group
- ❖ Infinium Capital Corp.
- ❖ Instinet Canada Ltd.
- ❖ Integral Wealth Securities Limited
- ❖ Interactive Brokers Canada Inc.
- ❖ Jitney Group Inc.
- ❖ Jones, Gable & Company Limited
- ❖ Jordan Capital Markets Inc.
- ❖ Laurentian Bank Securities Inc.
- ❖ Leede Financial Markets Inc.
- ❖ Loewen Ondaatje McCutcheon Ltd.
- ❖ MF Global Canada Co.
- ❖ MGI Securities Inc
- ❖ MacDougall, MacDougall & MacTier Inc.
- ❖ Merrill Lynch Canada Inc.
- ❖ Morgan Stanley Canada Ltd.
- ❖ National Bank Financial
- ❖ Norstar Securities International Inc.
- ❖ Northern Securities Inc.
- ❖ Octagon Capital Corporation
- ❖ Odlum Brown Limited
- ❖ Orion Financial Corp.
- ❖ PI Financial Corp.
- ❖ Paradigm Capital Inc.
- ❖ Penson Financial Services Canada
- ❖ Peters & Co. Limited
- ❖ Pictet Canada LP
- ❖ Pollitt & Co. Inc.
- ❖ Qtrade Securities Inc.
- ❖ Questrade Inc.
- ❖ Raymond James Ltd.
- ❖ RBC Dominion Securities Inc.
- ❖ Research Capital Corporation
- ❖ Salman Partners Inc.
- ❖ Sandfire Securities Inc.
- ❖ Scotia Capital Inc.
- ❖ State Street Global Markets Canada Inc.
- ❖ Cormark Securities Inc.
- ❖ TD Securities Inc.
- ❖ Toll Cross Securities Inc.
- ❖ Tristone Capital
- ❖ UBS Securities Canada Inc.
- ❖ Union Securities Ltd.
- ❖ W.D. Latimer Co. Limited
- ❖ Wellington West Capital Markets Inc.
- ❖ Westwind Partners Inc.
- ❖ Wolverton Securities Ltd.

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IR INSIGHT

### From seed financing to listing and growth: An ever-evolving IR program



Sun International Communications

Few IR professionals have witnessed the very early stages of a company's progress up to the listing stage and further on to the dual-listing stage. We remember the QSSP (Quebec Stock Savings Plan) years when companies were financed at an early stage with tax incentives that were very attractive for individual investors: Videotron and Alimentation Couche-Tard in the mid-80's, to name two of the most successful.

In the early 90's, the Quebec Government offered generous subsidies to the Health Sciences sector for discovery research and venture capital funds also strongly contributed to the growth of that sector. A handful of companies that were nurtured then are still around and have acquired many smaller companies without changing their corporate names and brands. The majority of companies, however, became takeover targets at some time in their corporate life.

What we have come to realize is how the IR program, an ever-evolving component intimately linked to corporate strategy, acts as a catalyst and support to the growth and development of a company. As such, it needs not only to be elaborated over a forward 12 to 18-month horizon in order to capture corporate events, but it must also take into account many variables that characterize the company: its development stage and market capitalization, the number of staff and consultants involved in communications, the size of its IR budget, the complexity of its financials, its markets and business opportunities. This ensures the building of an effective and value-added IR program, customized to meet the company's real needs.

A company which has just become publicly listed will want to build its credibility and increase its visibility by adopting best disclosure practices, acquiring communication tools, obtaining analyst research coverage and developing relationships with investment banks. It should also attend selected small-cap conferences, organize meetings with potential investors, nurture shareholder relations, and if time and budget allows, perform some retail activities to increase stock liquidity. Basic disclosure tools and practices will include a solid corporate presentation, a website with a section dedicated to investors, concise press releases on material information, conference calls and webcasts. Briefing management on timely disclosure and best behaviours to adopt in front of potential stakeholders is an ongoing process. At that stage, as at any development stage, targeting the right investors is essential to getting maximum traction during conferences, corporate events, roadshows and group meetings; it also ensures that management's time, money and efforts are not wasted. Getting regular feedback from investors will warrant alignment of the message and provide an evaluation of the IR program's effectiveness. Looking outside the company, carefully crafted peer group analysis of private and public companies alike, small-cap to large-cap, provides key intelligence to management. As a company develops, action items such as building an extensive retail IR program, integrating PR and media communications, as well as expanding institutional efforts outside its national market, will be added in due course to its ever-evolving IR program.

In light of the current financial and economic environment, these programs should be reinforced, rather than discontinued or delayed. For a company to weather the storm as well as possible, it needs more than ever to ensure that management maintains continuous communications with its stakeholders.

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IR Insight is a publication for [GoPublicInCanada.com](http://GoPublicInCanada.com) that is of interest to business owners and executives managing investor relations responsibilities.

## **Events**

### **December 1<sup>st</sup> – 3<sup>rd</sup>**

CNSX will be attending the Saskatchewan Minerals Open House at the Bessboro Hotel, Saskatoon.

### **January 25 and 26<sup>th</sup>**

CNSX will be at the Vancouver Convention & Exhibition Centre, 200-999 Canada Place Vancouver BC for The Vancouver Cambridge House. **Admission is free if you pre-register - \$25 at the door if you are not.** For more information and to register please go to <http://www.cambridgehouse.ca/index.html>

### **January 26<sup>th</sup> - 29<sup>th</sup>**

CNSX will be a sponsor at the The Westin Bayshore, 800 West Pender Street, Vancouver, BC for the Mineral Exploration Round-Up 2009. For more information and to register please go to [roundup@amebc.ca](mailto:roundup@amebc.ca)