

May 2008

Rob Cook,
President



In this issue:

President's Message

CNQ Listings

Total Market Activity

Market Data

Trading Activity

New CNQ Dealer

Events

Most Active

Financings

Pure Trading

CNQ Dealers

IR Insight

President's Message

Good corporate governance isn't an oxymoron at CNQ. We subscribe to the belief that it is just as important to a growing enterprise at an early stage of its development as it is to a complex and well established corporation. While the principles are the same the execution can be very different for different companies. That's why CNQ sets out fundamental principles for governance of listed companies that draw upon best practices and rely upon corporate and securities legislation, rather than impose prescriptive and bureaucratic rules. Our straightforward principles are found in our policies for listed companies, which are on our website where we believe we provide the transparency that market participants desire. The website is an essential part of our enhanced disclosure model with its requirement that each company post all disclosure on their own page. This fosters a compliance culture among management, which is a crucial element of good governance.

For the boards of our listed companies we are developing a new program to provide, at no cost to them, a software tool to organize and manage their governance responsibilities. The tool is called BoardSuite and it will be officially launched on June 16, 2008. This online tool will assist listed companies and prospective listed companies in managing their regulatory compliance responsibilities and to minimize their corporate and regulatory risk. CNQ is building all of its regulatory forms into BoardSuite – so that they can be easily accessed and completed from within BoardSuite – without having to re-key in the data already in the system – from the first application form right through to the continuous disclosure requirements. Such modern tools for management can be invaluable to corporations that do not have endless resources so that they can maintain their focus on building shareholder value.

In our own governance structure we will use BoardSuite to handle our own board papers as we operate in much the same way as a public corporation. While we are fully regulated by the Ontario Securities Commission we have our own shareholders who have the same needs for information and the same requirements for good governance as any

public company. We ensure that we have independent and unrelated directors and clear roles for the board and management. We also recruit individuals from a variety of backgrounds and expertise to ensure that the organization is well rounded as well as well governed. Most recently we welcomed Jim Estey, Chairman of UBS Securities Canada to our board. His experience and market knowledge will be of great assistance to CNQ as we develop our competitive marketplaces – both Pure Trading and CNQ – within a dynamic and rapidly evolving market structure in Canada.

CNQ likes to think that we are a model for tech companies to follow. After all, one of our core assets is a state-of-the-art electronic trading system, and we were once a start-up, raising funds from multiple sources to get up and running. As a result we know whereof we speak when we are talking about emerging companies. I'll be addressing the Alberta Council of Technology on June 17 to ensure that all of the companies that they represent know about the advantages that CNQ can provide.

CNQ Listings

New Listing - Range Gold Corp.
SYMBOL: **RGCC**

Trading Date: **December 14th, 2007** **Activity:** Range Gold is a party to several mineral property acquisition agreements and its business activities will be primarily focused on the acquisition, exploration and development of mineral resource properties. Range Gold's qualifying property is the Tait Township Claims and North Claims located in the Rainy River Area, Ontario. **Outstanding Shares:** 14.7million **Transfer Agent:** Pacific Corporate Trust

United Reef Limited (URPL)

At the request of the company, United Reef was delisted at the close of business effective Market close, Friday, May 30, 2008 Please see bulletin 2008- 0503 for more details

pure

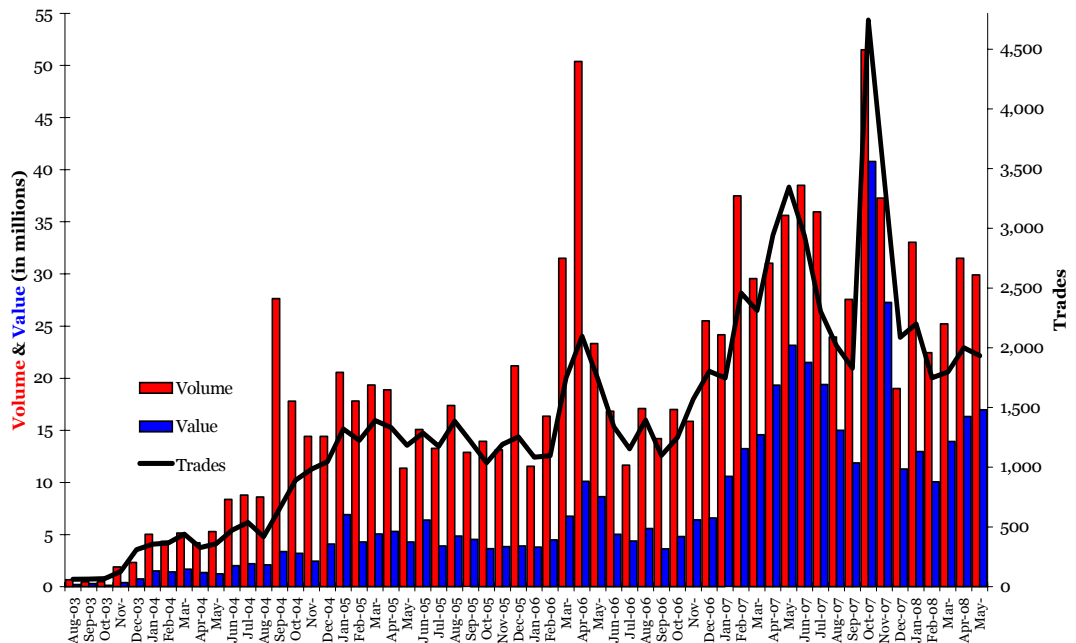
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CNQ Total Market Activity May 2008

Total Volume Traded	29,907,204	Avg Volume per Trade	15,472
Total Value Traded	\$16,977,716	Avg Value per Trade	\$8,783
Total Trades	1,933	Avg Price per Share	0.57

CNQ Trading Activity Through May 2008



To become a CNQ listed company, contact:
 Radhika Ramkarran,
 Listings Coordinator
 416-572-2000 ext. 2435
 Radhika@cnq.ca

Market Data

Data Vendors authorised to distribute real-time market data for CNQ appear below. For more information on Market Data please visit the CNQ service directory page at www.cnq.ca. Delayed quotes and market activity summaries are also provided on www.cnq.ca

CNQ Data Vendor

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 Bloomberg
 Belzberg
 Canjex Publishing (Stockwatch)
 IRESS Canada
 QuoteMedia, Inc.
 Reuters – U.S.
 Reuters – Canada
 Telekurs
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604-681-7503
 212-617-2000
 416-360-1812
 604-687-1500
 416-907-9221
 877- 311-9911 Ext 0
 800-738-8377
 416-941-8000
 203-353-8100
 416 -956-1077

Website URL

www.alphatrade.com
www.bloomberg.com
www.belzberg.com
www.stockwatch.com
www.iress.ca
www.quotemedia.com
www.reuters.com
www.reuters.com
www.tkusa.com
www.thomson.com



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Trading Activity

Security	Symbol	Volume	Value	Trds	Hi	Lo	Close
Aerocast Inc.	AERO	248,000	38,790	18	0.25	0.105	0.12
AireSurf Networks Holdings Inc.	AIRE	10,250	301	2	0.03	0.03	0.03
Alliance Mining Corp.	AMCL	164,500	17,130	7	0.125	0.09	0.10
American Insulock Inc.	AIKI.U	54,000	1,950	3	0.05	0.035	0.035
Armada Mercantile Ltd.	AARM	19,500	2,975	2	0.155	0.15	0.15
Arris Resources Inc.	ARIS.U	1,500	825	1	0.55	0.55	0.55
Avanti Mining Inc.	AVMI	772,000	205,560	17	0.28	0.23	0.28
Biosign Technologies Inc.	BIOS	116,070	53,591	8	0.87	0.45	0.87
Bison Gold Exploration Inc.	BGEI	120,000	12,900	4	0.12	0.10	0.12
Cadillac Ventures Inc.	CDEX	312,640	190,070	15	0.68	0.56	0.57
CDG Investments Inc.	CDGI	41,370	791	9	0.02	0.02	0.02
Colt Capital Corp.	COLT	219,300	60,955	21	0.30	0.25	0.25
Continent Resources Inc.	CORE	137,000	46,250	10	0.35	0.28	0.295
Copper Belt Resources Ltd.	CBRL	158,000	12,895	5	0.09	0.065	0.09
Copper Reef Mining Corp.	CZCC	200,000	41,335	12	0.25	0.20	0.20
Cougar Minerals Corp.	COUG	70,500	8,755	5	0.14	0.11	0.13
Creation Casinos Inc.	CSNO	46,000	3,140	8	0.09	0.065	0.09
Cuervo Resources Inc.	IRON	2,364,200	2,747,551	160	1.37	1.01	1.31
Dynamic Resources Corp.	DYRF	10,464,150	1,134,328	208	0.15	0.09	0.15
Eiger Tech Inc.	GAME	120,063	2,970	14	0.025	0.025	0.025
Excalibur Resources Ltd.	EXBR	528,200	17,133	17	0.06	0.02	0.035
Glenbriar Technologies Inc.	GBRT	57,000	6,000	8	0.12	0.10	0.10
Gold Reef International Inc.	GRIN	21,000	11,635	7	0.57	0.53	0.57
Great Bear Uranium Corp.	GTBR	74,383	11,914	18	0.175	0.14	0.15
Hi Ho Silver Resources Inc.	HIHO	281,392	156,058	20	0.64	0.50	0.55
HMZ Metals Inc.	HMZA	3,000	15	2	0.005	0.005	0.005
Hy Lake Gold Inc.	HYLK	115,000	50,187	17	0.55	0.35	0.40
Immunall Science Inc.	GNSE	117,900	16,676	8	0.15	0.08	0.09
La Imperial Resource Inc.	LAMP	60,000	10,650	6	0.20	0.15	0.19
Lands End Resources Ltd.	LAND	26,500	5,250	5	0.20	0.18	0.18
Lebon Gold Mines Limited	LBON	25,000	4,000	3	0.16	0.16	0.16
Lucara Diamond Corp.	LUCA	476,415	434,170	42	0.96	0.85	0.95
Mantis Minerals Corp.	MINE	1,318,544	301,746	103	0.30	0.16	0.21
MB Bldr Bonds AFR 3.25%	MBIA.D.A	10,100	10,131	2	99.99	99.83	99.99
MB Bldr Bonds AFR 4.25%	MBGA.D.B	99,400	103,203	5	100.00	99.89	99.94
MB Bldr Bonds AFR 4.45%	MBHA.D	840,000	870,354	11	100.50	99.48	100.00
MB Hyd Bond 10 AFR 4.6	MHJA.D.A	2,900	2,978	3	100.00	100.00	100.00
MB Hyd Bonds 10 AFR 4.20%	MHJF.D	10,800	11,224	2	99.95	99.95	99.95
MB Hyd Bonds 9 AFR 4.2%	MHIF.D	9,800	10,179	3	99.94	99.92	99.94
MB Hyd. Bond9 4.15%	MHIA.D.A	202,900	202,900	2	100.00	100.00	100.00
McLaren Resources Inc.	MCLN	514,000	185,110	27	0.45	0.27	0.27
Minerva Minerals Limited	MINL	7,000	1,330	2	0.19	0.19	0.19
Nass Valley Gateway Ltd.	NVGL	143,500	22,460	13	0.20	0.10	0.18
Nexia Biotechnologies Ltd.	NXBL	42,510	3,775	20	0.12	0.05	0.12
ONA Energy Inc.	OEIX	42,000	24,330	12	0.60	0.55	0.59
Onco Petroleum Inc.	ONCO	503,500	158,897	78	0.45	0.20	0.34
Otterburn Ventures Inc.	OTBN	80,000	17,275	8	0.25	0.20	0.20
Petrol One Corp.	PONE	1,141,932	968,080	166	1.00	0.65	0.70
PetroWorth Resources Inc.	PTWR	2,312,550	2,695,461	237	1.60	0.90	1.45
Quinsam Capital Corp	QCAP	25,000	625	1	0.025	0.025	0.025

(Note: a '.U' extension denotes trading in U.S.\$)

For information on each company listed on CNQ please visit the Listings Disclosure Hall, which can be found on our home page at www.cnq.ca



Trading Activity Cont'd

(Note: a '.U' extension denotes trading in U.S.\$)

Security	Symbol	Volume	Value	Trds	Hi	Lo	Close
Range Gold Corp.	RGCC	3,148	801	5	0.35	0.20	0.20
Range Metals Inc.	RMIC	20,297	4,029	9	0.20	0.20	0.20
Redzone Resources Ltd.	REDZ	131,500	63,700	30	0.50	0.40	0.50
Revolution Technologies Inc.	RVLT	372,000	15,380	9	0.05	0.04	0.04
RX Exploration Inc.	RXEX	452,500	284,720	105	0.72	0.55	0.65
Stealth Energy Inc.	STLH	230,000	132,005	36	0.70	0.50	0.70
Stream Oil & Gas Ltd.	STRM	115,650	106,952	36	1.20	0.70	0.90
Sunorca Development Corp.	SUNO	344,500	50,240	20	0.18	0.10	0.15
Talmora Diamond Inc.	TALM	20,000	1,075	3	0.07	0.005	0.07
Thunderbird Resources Inc.	BIRD.U	102,794	753,218	61	7.74	6.50	7.50
Toro Resources Corp.	TORO	100,000	8,000	1	0.08	0.08	0.08
Trevali Resources Corp.	ZINC	1,995,380	4,338,832	160	2.57	1.70	2.44
TrustMark Auto Group Inc.	AUTO	5,000	4,650	5	1.05	0.90	0.90
Valterra Resource Corp.	VALT	58,750	11,654	12	0.22	0.12	0.22
Veraz Petroleum Ltd.	VRAZ	282,603	265,189	37	1.02	0.85	0.86
VisionSky Corp.	VSKY	35,000	3,500	3	0.10	0.10	0.10
Vital Resources Corp.	VITL	870,000	25,650	14	0.045	0.025	0.03
Wildcat Silver Corp.	WILD	36,813	12,655	10	0.45	0.32	0.32

NEW CNQ DEALER

Hampton Securities Limited

Hampton Securities is a boutique investment firm that focuses on international institutional trading and private wealth management. Hampton's Toronto office is located at:

141 Adelaide Street W., Suite 1800

Toronto, Ontario M5H 3L5

www.hamptonsecurities.com

Phone: (416) 862-7800

Fax: (416) 862-8650

Toll Free: 1-877-225-0229

Hampton's Trading number is 094.

Events

June 10th – 12th

Stop by the CNQ booth at the Stampede Grounds, RoundUp Centre for the Global Petroleum Show. For more information and registration please visit www.petroleumshow.com

June 15th

Join CNQ in Mont Tremblant, Quebec for the 21st Annual CIRI Conference. For more details on this event visit www.ciri.org/events/conf2008.

June 17th

Rob Cook will be in both Calgary and Edmonton to present to the Alberta Council of Technologies (CCAT & ECAT). Stop by the Ranchman's Club in Calgary at 7:30 AM or the Royal Glenora in Edmonton at 4:30 to hear him speak.

Visit: www.cnq.ca

Most Active By Volume

Company Name	Symbol	Volume	Value	Trds	Hi	Low	Close
Dynamic Resources Corp.	DYRF	10,464,150	1,134,328	208	0.15	0.09	0.15
Cuervo Resources Inc.	IRON	2,364,200	2,747,551	160	1.37	1.01	1.31
PetroWorth Resources Inc.	PTWR	2,312,550	2,695,461	237	1.60	0.90	1.45
Trevali Resources Corp.	ZINC	1,995,380	4,338,832	160	2.57	1.70	2.44
Mantis Minerals Corp.	MINE	1,318,544	301,746	103	0.30	0.16	0.21
Petrol One Corp.	PONE	1,141,932	968,080	166	1.00	0.65	0.70
Vital Resources Corp.	VITL	870,000	25,650	14	0.045	0.025	0.03
MB Bldr Bonds AFR 4.45%	MBHA.D	840,000	870,354	11	100.50	99.48	100.00
Avanti Mining Inc.	AVMI	772,000	205,560	17	0.28	0.23	0.28
Excalibur Resources Ltd.	EXBR	528,200	17,133	17	0.06	0.02	0.035

Most Active By Value

Company Name	Symbol	Volume	Value	Trds	Hi	Low	Close
Trevali Resources Corp.	ZINC	1,995,380	4,338,832	160	2.57	1.70	2.44
Cuervo Resources Inc.	IRON	2,364,200	2,747,551	160	1.37	1.01	1.31
PetroWorth Resources Inc.	PTWR	2,312,550	2,695,461	237	1.60	0.90	1.45
Dynamic Resources Corp.	DYRF	10,464,150	1,134,328	208	0.15	0.09	0.15
Petrol One Corp.	PONE	1,141,932	968,080	166	1.00	0.65	0.70
MB Bldr Bonds AFR 4.45%	MBHA.D	840,000	870,354	11	100.50	99.48	100.00
Thunderbird Resources Inc.	BIRD.U	102,794	753,218	61	7.74	6.50	7.50
Lucara Diamond Corp.	LUCA	476,415	434,170	42	0.96	0.85	0.95
Mantis Minerals Corp.	MINE	1,318,544	301,746	103	0.30	0.16	0.21
RX Exploration Inc.	RXEX	452,500	284,720	105	0.72	0.55	0.65

Financings Completed

Company	Symbol	Amount Raised	Date
Sunorca Development Corp.	SUNO	\$300,000	May 2/08
HMZ Metals Inc.	HMZA	\$101,500	May 13/08
Dynamic Resources Corp.	DYRF	\$2,127,100	May 20/08
Veraz Petroleum Ltd.	VRAZ	\$1,000,000	May 21/08
ONA Energy Inc.	OEIX	\$6,399,339	May 29/08
Cuervo Resources Inc.	IRON	\$3,500,000	May 30/08
RX Exploration Inc.	RXEX	\$1,916,800	Apr. 11/08
Petrol One Corp.	PONE	\$46,400,000	Apr. 22/08
Range Metals Inc.	RMIC	\$150,000	Apr. 29/08
Stealth Energy Inc.	STLH	\$7,327,500	Apr. 30/08
Aerocast (IPO)	AERO	\$900,000	Mar. 14/08
VisionSky	VSKY	\$300,000	Mar. 17/08
Gold Reef	GRIN	\$484,611	Mar. 19/08
American Insulock	AIKI.U	USD\$250,000	Mar. 28/08



Visit:
www.puretrading.ca

Pure Trading™

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Marketing
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416-572-2000 x2285



Pure Trading

Better Faster Cheaper

Pure Trading is a continuous auction market with superior service.

Pure Trading uses the X-Stream trading System from the world's leading supplier of stock exchange technology.

Pure Trading is priced to reflect the cost advantages of employing today's technology.

Pure Trading achieved a number of important milestones in the month of May. Having implemented the first new software release for the trading engine and information gateways since launching the continuous auction market last September, Pure Trading is offering its customers order latency averages (Pure gateway to Pure gateway) between 1 and 2 milliseconds, with a high degree of consistency over the course of the trading day. A number of our liquidity providers have responded to these performance improvements with increased flow: by month end, Pure was processing more than 2 million orders a day, with attendant increases in trading volumes.

As a result of the system issues affecting order entry and trade matching in BCE shares on the other stock exchange in town on May 22, the industry learned a number of things about the new realities of trading with multiple markets in Canada:

- Many "smart" routers did not have the ability to change the default booking market on a stock by stock basis. As a result, order flow for BCE could not be diverted to Pure Trading without sending all order flow to Pure.
- Routers also had difficulty dealing with stale quotes from the TSX when order entry was suspended in the morning. A number of systems attempted to route flow to quotes showing on the TSX, even though OE had been suspended.
- A number of OE vendors have not yet provided access to Pure's odd lot market. Like most current generation electronic markets, Pure segregates the odd lot book from the regular market, to prevent an undue fragmentation of board lot-sized orders. As a result, with retail flow diverted to Pure, we saw a meaningful number of odd lot orders in our book for the first time. Because dealers did not have access to the book, pricing in the odd lot market began to deviate from the regular market until later in the afternoon when some dealers succeeded in a work around and cleaned up the odd lot book.
- **Suspending trading in a stock on another exchange is not the same as a regulatory "halt". There was initial confusion in the afternoon when the TSX announced that trading in BCE shares had been "halted". Some dealers interpreted this notice as meaning that all trading in BCE on all markets had been halted, and stopped sending orders to Pure and the other alternative markets.**
- Most importantly, from our perspective, the industry learned that Pure offers the trading system performance to handle a heavy order flows in a high profile stock in an emergency situation. On the day, Pure traded more than 3 million shares of BCE, and more than 6 million shares in total.

The daily trading record was short lived: on May 28, an already good day became great with the printing of several large crosses resulting from the Air Canada sales of its remaining Jazz and Aeroplan stakes. On the day, Pure traded more than 35 million shares, and achieved a Canadian market share of 8.49%.

Cont'd on page 9

CNQ Dealers

- ❖ Acker Finley Inc.
- ❖ BMO Nesbitt Burns Inc.
- ❖ Berkshire Securities
- ❖ Blackmont Capital Inc.
- ❖ Bolder Investment Partners Ltd.
- ❖ Brant Securities Limited
- ❖ Brockhouse & Cooper
- ❖ Byron Securities Limited
- ❖ Caldwell Securities Ltd.
- ❖ CIBC World Markets Inc.
- ❖ Canaccord Capital Corporation
- ❖ Citigroup Global Markets Canada Inc.
- ❖ Clarus Securities
- ❖ Commission Direct Inc.
- ❖ Credit Suisse Securities
- ❖ D&D Securities Company
- ❖ Desjardins Securities
- ❖ Dundee Securities Corporation
- ❖ e3m Investments Inc.
- ❖ E*Trade Canada Securities Corporation
- ❖ Fimat Canada Inc.
- ❖ First Energy Capital Corp.
- ❖ Gateway Securities Inc.
- ❖ Genuity Capital Markets
- ❖ Global Securities Corporation
- ❖ GMP Securities LP
- ❖ Goldman Sachs Canada Inc.
- ❖ Haywood Securities Inc.
- ❖ HSBC Securities (Canada) Inc.
- ❖ ITG Canada Corp.
- ❖ Independent Trading Group
- ❖ Infinium Capital Corp.
- ❖ Instinet Canada Ltd.
- ❖ Integral Wealth Securities Limited
- ❖ Interactive Brokers Canada Inc.
- ❖ Jitney Group Inc.
- ❖ Jones, Gable & Company Limited
- ❖ Laurentian Bank Securities Inc.
- ❖ Leede Financial Markets Inc.
- ❖ Lehman Brothers Canada Inc.
- ❖ Loewen Ondaatje McCutcheon Ltd.
- ❖ MF Global Canada Co.
- ❖ MGI Securities Inc
- ❖ MacDougall, MacDougall & MacTier Inc.
- ❖ Merrill Lynch Canada Inc.
- ❖ Morgan Stanley Canada Ltd.
- ❖ National Bank Financial
- ❖ Norstar Securities International Inc.
- ❖ Northern Securities Inc.
- ❖ Octagon Capital Corporation
- ❖ Odlum Brown Limited
- ❖ Orion Financial Corp.
- ❖ PI Financial Corp.
- ❖ Paradigm Capital Inc.
- ❖ Penson Financial Services Canada
- ❖ Peters & Co. Limited
- ❖ Pictet Canada LP
- ❖ Pollitt & Co. Inc.
- ❖ Qtrade Securities Inc.
- ❖ Questrade Inc.
- ❖ Raymond James Ltd.
- ❖ RBC Dominion Securities Inc.
- ❖ Research Capital Corporation
- ❖ Salman Partners Inc.
- ❖ Scotia Capital Inc.
- ❖ State Street Global Markets Canada Inc.
- ❖ Cormark Securities Inc.
- ❖ TD Securities Inc.
- ❖ Toll Cross Securities Inc.
- ❖ Tristone Capital
- ❖ UBS Securities Canada Inc.
- ❖ Union Securities Ltd.
- ❖ W.D. Latimer Co. Limited
- ❖ Wellington West Capital Markets Inc.
- ❖ Westwind Partners Inc.
- ❖ Wolverton Securities Ltd.



IR INSIGHT

Don't Wait Until You're Public to Start an IR Program

Many newly listed companies do not start their IR program until its too late, don't be one of them.

By Peter Traynor

Waiting until your company is public before structuring your Investor Relations Program is a mistake too many executives make. Many companies get caught up in the excitement of going public without planning out a strategic IR program. What they do not realize is that they are entering an entirely new market of hundreds of thousands investment vehicles competing for investors' attention. Management has to be prepared to let the investment community know why their particular vehicle is the right one. Remember: By being public you now have two businesses — the core business of your company, and the marketing of your shares.

Once you have decided to take your company public and are proceeding down that path, the first step is to evaluate your online presence. Do you have a website? If not, before you contract someone to develop it make sure they have both the experience and services for an investor relations component. Your online presence will be one of your most powerful investor communication tools. If you do already have a website, determine whether or not your website provider can implement online investor relations tools. These include press releases, SEDAR filings, stock quote provision, management, event calendars, etc. If they cannot do it, find a firm that can.

After you have properly planned your online IR presence you then need to look closely at your 'offline' IR strategy. Will you have it in-house or will it be contracted, or both? Whichever method you decide on, source out potential IR professionals and/or firms. Examine other companies they recently provided IR services to, and don't judge them merely on the stock chart of the company. IR professionals can only work with the results that the company's management provides. They cannot increase a stock price without the results to back it up. Professional IR people/firms will make sure that your company is valued properly. Many companies have great results or prospects but without the proper IR program these results will not translate to the stock price.

The IR professional or firm that you engage will work closely with your CEO and CFO. The CEO's IR function is to tell the overall story of the company to the investment community and the IR professional is there to not only reach that audience but also to advise the CEO on the main points they should focus on. The CFO's investor relations role is to speak to the financial analysts and investors who focus solely on "the numbers". Since the IR professional has created this audience, they can identify to the CFO those parties that are focused on earnings or cash flow. Your IR professional will have a good sense of what kind of information the market is looking for.

When you start on the path of going public, whether through an IPO, Non-Offering Prospectus or an RTO, you should make an arrangement with the IR professional or firm and engage them at a discounted rate until the company has become public. Keep them apprised of all developments, and ask for their insight and advice every step along the way. This way they will be completely prepared to get your story out to the investment community once you are public, and can hit the ground running. Do not expect them to do this for free. A professional IR firm/person will focus on the clients they already have and organize their time appropriately.

IR Insight is a publication for GoPublicInCanada.com that is of interest to business owners and executives managing investor relations responsibilities.

Don't Wait Until You're Public to Start an IR Program

While the management team is creating its corporate governance policies, a good idea would be to work with your IR professional to create an Investor Relations handbook for internal staff. This way everyone is on the same page and people will not be providing different variations of information to the marketplace. This handbook should also describe what is permitted to discuss publicly and what is not. Just because someone has become an officer of a public company does not mean they are familiar with the rules and regulations governing corporate disclosure.

Remember, your IR professional can be as important as your CEO and CFO to a public company. Don't dismiss the value of this integral part of your company's management.

ITB Solutions is a Toronto based consulting firm that specializes in financial marketing and financial introductory services. ITB Solutions provides marketing and listings development services to CNQ - Canada's New Stock Exchange. We created the GoPublicInCanada.com website to assist companies with the listing process to become publicly traded on CNQ. The firm also assists CNQ in marketing to potential public companies worldwide. To learn more or to find an appropriate IR professional or firm contact Peter Traynor at (647) 500-0493 or by email at peter@itbsolutions.ca



Pure Trading Update Cont'd

For the month, the 10 most active issues were:

AER.UN	Aeroplan Income Fund	19,937,088
JAZ.UN	Jazz Air Income Fund Units	11,730,520
IQW	Quebecor World Inc.	5,441,400
BBD.B	Bombardier Inc. CI B, SV	5,194,300
BCE	BCE Inc.	3,373,749
BWR	Breakwater Resources Ltd.	2,781,700
NRI	Nuvo Research Inc.	2,758,000
P	Railpower Tech Corp.	2,564,800
SU	Suncor Energy Inc.	2,477,000
UUU	Uranium One Inc.	2,013,600

In a move designed to facilitate the participation of new firms on Pure Trading and the Canadian markets in general, we announced the Pure Compass initiative in partnership with Integrated Transaction Systems. Pure Compass will allow customers to gain access to a number of Canadian markets (at present: Pure Trading, CNQ, TSX, Triact Canada Match Now, and Omega ATS, with Chi-X Canada and Alpha ATS to come) with a single connection point, and have the opportunity to use ITS's leading order routing technology to manage their trade through avoidance and client best execution obligations.

Finally, keep the night of June 18th open: we will be hosting an open house at our new premises at 220 Bay Street. Join us to meet the team and celebrate our recent successes with us.

